

Independent Auditor's Examination Report on Restated financial Statements

To,

The Board of Directors

Sumax Engineering Limited

(Formerly known as Sumax Engineering Private Limited)

Plot No.45, Shanthinikethan Colony,

Mahendra Hills, East Marredpally,

Secunderabad, Telangana, India, 500026

1. We have examined the attached restated financial information of Sumax Engineering Limited ((Formerly known as Sumax Engineering Private Limited) (hereinafter referred to as **"the Company"**) comprising the restated statement of assets and liabilities as at March 31, 2026, 2025, and 2024, restated statement of profit and loss and restated cash flow statement for the financial year ended on March 31, 2026, 2025, and 2024 and the summary statement of significant accounting policies and other explanatory information (collectively referred to as the **"restated financial information"** or **"Restated financial Statements"**) annexed to this report and initiated by us for identification purposes. These Restated financial Statements have been prepared by the management of the Company and approved by the board of directors at their meeting in connection with the proposed Initial Public Offering on EMERGE Platform (**"IPO"** or **"EMERGE IPO"**) of National Stock Exchange of India Limited (**"NSE"**) of the company.
2. These restated summary statements have been prepared in accordance with the requirements of:
 - (i) Section 26 of Part – I of Chapter III of Companies Act, 2013 (the **"Act"**) read with Companies (Prospectus and Allotment of Securities) Rules 2014;
 - (ii) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations 2018 (**"ICDR Regulations"**) and related amendments / clarifications from time to time issued by the Securities and Exchange Board of India (**"SEBI"**);
 - (iii) The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India (**"Guidance Note"**)
3. The Company's Board of Directors is responsible for the preparation of the Restated financial Statements for inclusion in the Red-Herring Prospectus/ Prospectus (**"Offer Document"**) to be filed with Securities and Exchange Board of India (**"SEBI"**), NSE and Registrar of Companies (Hyderabad) in connection with the proposed IPO. The Restated financial Statements have been prepared by the management of the Company on the basis of preparation stated in Annexure IV to the Restated financial Statements. The responsibility of the board of directors of the Company includes designing, implementing and maintaining adequate internal control relevant to the preparation and presentation of the Restated Financial Statements. The board of directors are also responsible for identifying and ensuring that the Company complies with the Act, ICDR Regulations and the Guidance Note.
4. We have examined such Restated financial Statements taking into consideration:
 - (i) The terms of reference and terms of our engagement letter requesting us to carry out the assignment, in connection with the proposed EMERGE IPO;
 - (ii) The Guidance Note also requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI;
 - (iii) Concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated financial Statements;



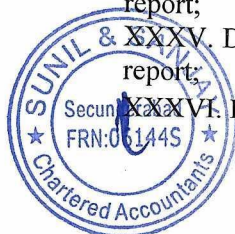
- (iv) The requirements of Section 26 of the Act and the ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Act, the ICDR Regulations and the Guidance Note in connection with the IPO.
5. The Restated financial Statements of the Company have been compiled by the management from audited financial statements for the year ended on March 31, 2026, 2025 and 2024.
6. Audit for the financial year ended March 31, 2026 is audited by us vide report dated July 18, 2026. Audit for the financial year ended March 31, 2025 and March 31, 2024 was audited by Dagilya & Co. vide report dated September 01, 2025 and August 23, 2024 respectively. There are no audit qualifications in the audit reports issued by previous auditors and which would require adjustments in the restated financial statements of the Company. The financial report included for these years is based solely on the report submitted by them.
7. Based on our examination and according to information and explanations given to us, we are of the opinion that the Restated financial Statements:
- Have been prepared after incorporating adjustments for the changes in accounting policies, material errors and regrouping/reclassifications retrospectively in the financial year ended on March 31, 2026, 2025 and 2024.
 - do not require any adjustment for modification as there is no modification in the underlying audit reports.
 - Have no extra-ordinary items that need to be disclosed separately in the accounts and requiring adjustments.
 - Have been prepared in accordance with the Act, ICDR Regulations and Guidance Note.
8. In accordance with the requirements of the Act including the rules made there under, ICDR Regulations, Guidance Note and engagement letter, we report that:
- The "**restated statement of asset and liabilities**" of the Company as at March 31, 2026, 2025 and 2024 examined by us, as set out in **Annexure I** to this report read with significant accounting policies in **Annexure IV** has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.
 - The "**restated statement of profit and loss**" of the Company for the financial year ended as at March 31, 2026, 2025 and 2024 examined by us, as set out in **Annexure II** to this report read with significant accounting policies in **Annexure IV** has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to the restated summary statements to this report.
 - The "**restated statement of cash flows**" of the Company for the financial year ended as at March 31, 2026, 2025 and 2024 examined by us, as set out in **Annexure III** to this report read with significant accounting policies in **Annexure IV** has been arrived at after making such adjustments and regroupings to the audited financial statements of the Company, as in our opinion were appropriate and more fully described in notes to restated summary statements to this report



9. We have also examined the following other financial information relating to the Company prepared by the management and as approved by the board of directors of the Company and annexed to this report relating to the Company for the financial year ended on March 31, 2026, 2025 and 2024 proposed to be included in the Offer Document.

Annexure to Restated financial Statements of the Company: -

- I. Summary statement of assets and liabilities, as restated as appearing in ANNEXURE I;
- II. Summary statement of profit and loss, as restated as appearing in ANNEXURE II;
- III. Summary statement of cash flows as restated as appearing in ANNEXURE III;
- IV. Corporate Information, Significant accounting policies as restated and Notes to reconciliation of restated profits and equity as appearing in ANNEXURE IV;
- V. Details of share capital as restated as appearing in ANNEXURE V to this report;
- VI. Details of reserves and surplus as restated as appearing in ANNEXURE VI to this report;
- VII. Details of long-term borrowings as restated as appearing in ANNEXURE VII to this report;
- VIII. Details of long-term provisions as appearing in ANNEXURE VIII to this report;
- IX. Details of short-term borrowings as restated as appearing in ANNEXURE IX to this report;
- X. Details of trade payables as restated as appearing in ANNEXURE X to this report;
- XI. Details of other current liabilities as restated as appearing in ANNEXURE XI to this report;
- XII. Details of short-term provisions as restated as appearing in ANNEXURE XII to this report;
- XIII. Details of Property, Plant & Equipment and Intangible Assets as restated as appearing in ANNEXURE XIII to this report;
- XIV. Details of deferred tax assets (net) as restated as appearing in ANNEXURE XIV to this report;
- XV. Details of long term loans and advances as restated as appearing in ANNEXURE XV to this report;
- XVI. Details of other non current assets as restated as appearing in XVI to this report;
- XVII. Details of inventories as restated as appearing in ANNEXURE XVII to this report;
- XVIII. Details of trade receivables as restated as appearing in ANNEXURE XVIII to this report;
- XIX. Details of cash and bank balances as restated as appearing in ANNEXURE XIX to this report;
- XX. Details of current investments as restated as appearing in ANNEXURE XX to this report;
- XXI. Details of short-term loans and advances as restated as appearing in ANNEXURE XXI to this report;
- XXII. Details of revenue from operations as restated as appearing in ANNEXURE XXII to this report;
- XXIII. Details of other income as restated as appearing in ANNEXURE XXIII to this report;
- XXIV. Details of cost of material consumed as restated as appearing in ANNEXURE XXIV to this report;
- XXV. Details of purchase of stock-in-trade as restated as appearing in ANNEXURE XXV to this report;
- XXVI. Details of changes in inventories of stock-in-trade & finished goods as restated as appearing in ANNEXURE XXVI to this report;
- XXVII. Details of direct manufacturing expenses as restated as appearing in ANNEXURE XXVII to this report;
- XXVIII. Details of employee benefit expense as restated as appearing in ANNEXURE XXVIII to this report;
- XXIX. Finance cost as restated as appearing in ANNEXURE XXIX to this report;
- XXX. Details of depreciation and amortization expense as restated as appearing in ANNEXURE XXX to this report;
- XXXI. Details of other expenses as restated as appearing in ANNEXURE XXXI to this report;
- XXXII. Details of exceptional items as restated as appearing in ANNEXURE XXXII to this report;
- XXXIII. Details of terms of borrowings as restated as appearing in ANNEXURE XXXIII to this report;
- XXXIV. Details of Ageing of trade payables as restated as appearing in ANNEXURE XXXIV to this report;
- XXXV. Details of Ageing of trade receivables as restated as appearing in ANNEXURE XXXV to this report;
- XXXVI. Details of other income as restated as appearing in ANNEXURE XXXVI to this report;



XXXVII. Details of related party transactions as restated as appearing in ANNEXURE XXXVII to this report;
XXXVIII. Details of disclosure under AS-15 as restated as appearing in ANNEXURE XXXVIII to this report;
XXXIX. Summary of accounting ratios as restated as appearing in ANNEXURE XXXIX to this report;
XL. Statement of tax shelters as restated as appearing in ANNEXURE XL to this report;
XLI. Details of contingent liabilities & commitment as restated as appearing in ANNEXURE XLI to this report;
XLII. Details of restated value of restated value of imports calculated on ANNEXURE XLII to this report;
XLIII. Details of value (including incidental expenses) of imported and indigenous raw materials consumed as appearing in ANNEXURE XLIII to this report;
XLIV. Details of expenditure in foreign currency during the financial year as restated as appearing in ANNEXURE XLIV to this report;
XLV. Details of earnings in foreign exchange as restated as appearing in ANNEXURE XLV to this report;
XLVI. Details of dues to small enterprises and micro enterprises as restated as appearing in ANNEXURE XLVI to this report;
XLVII. Details of disclosure under AS-19 as restated as appearing in ANNEXURE XLVII to this report;
XLVIII. Additional Regulatory Information as per Para Y of Schedule III to Companies Act, 2013 as restated as appearing in ANNEXURE XLVIII to this report;
XLIX. Capitalisation Statement as at March 31, 2026 as restated as appearing in ANNEXURE XLIX to this report;

10. The report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by any other firm of Chartered Accountants nor should this report be construed as a new opinion on any of the financial statements referred to therein.
11. We have no responsibility to update our report for events and circumstances occurring after the date of the report.
12. Our report is intended solely for use of the board of directors for inclusion in the offer document to be filed with SEBI, NSE and Registrar of Companies (Hyderabad) in connection with the proposed EMERGE IPO. Our report should not be used, referred to or distributed for any other purpose except with our prior consent in writing. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Sunil & Sanjay

Chartered Accountants

ICAI Firm Registration No.: 06144S

S Sunil
Kumar Jain

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Sunil Kumar Jain

Partner

ICAI Membership No. 201721

Place: Secunderabad

Date: 18/07/2026

UDIN : 26201721OHRBTI4562



Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)
Corporate Identity Number (CIN): U74210TG1994PLC019032

Registered Office Address : Plot No.45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad, Telangana, India, 500026

STATEMENT OF ASSETS AND LIABILITIES AS RESTATED

ANNEXURE - I

(₹ In Lakhs)

Sr. No.	Particulars	Annexure No.	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	EQUITY AND LIABILITIES				
1)	Shareholders Funds				
	a. Share Capital	V	1,473.15	210.45	210.45
	b. Reserves & Surplus	VI	4,688.35	4,675.19	3,677.03
2)	Non - Current Liabilities				
	a. Long-term Borrowings	VII	685.28	-	33.20
	b. Long-term Provisions	VIII	153.50	150.06	78.89
3)	Current Liabilities				
	a. Short Term Borrowings	IX	620.63	775.46	609.66
	b. Trade Payables	X			
	- Payable to Micro and Small Enterprises		71.58	59.84	159.86
	- Payable to other than Micro and Small Enterprises		521.41	557.95	329.87
	c. Other Current liabilities	XI	192.44	138.30	182.62
	d. Short Term Provisions	XII	74.98	46.26	118.51
	TOTAL		8,481.32	6,613.51	5,400.09
	ASSETS				
1)	Non Current Assets				
	a. Property, Plant & Equipment and Intangible Assets	XIII			
	- Property, Plant & Equipment		3,156.61	687.50	677.60
	- Intangible Assets		31.86	4.46	6.25
	- Capital Work in Progress		43.94	-	-
	b. Deferred Tax Assets (Net)	XIV	73.42	68.12	64.56
	c. Long-term Loans & Advances	XV	43.06	13.85	13.85
	e. Other Non-current assets	XVI	61.59	52.33	50.92
2)	Current Assets				
	a. Current Investments	XVII	100.00	-	150.00
	b. Inventories	XVIII	2,631.82	2,872.11	2,281.55
	c. Trade Receivables	XIX	1,763.05	1,841.44	1,424.07
	d. Cash and Bank Balances	XX	192.41	571.80	370.66
	e. Short term loan and advances	XXI	383.56	501.90	360.63
	TOTAL		8,481.32	6,613.51	5,400.09

See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XLIX)

for Sunil & Sanjay
Chartered Accountants
ICAI Firm Registration No.: 06144S

For and on behalf of the Board of Directors of
Sumax Engineering Limited

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Sunil Kumar Jain
Partner
ICAI Membership No. 201721



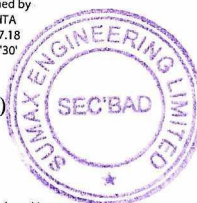
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Sudeep Mehta
(Managing Director)
DIN - 00483072

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VLS Gurunadha Rao Aduri
(CFO)



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Date: 2026.07.18
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Smriti Mehta
(Whole Time Director)
DIN - 00126361

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Prateek Nahata
(Company Secretary)

Place: Secunderabad
Date: 18/07/2026

Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)

Corporate Identity Number (CIN): U74210TG1994PLC019032

Registered Office Address : Plot No.45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad, Telangana, India, 500026

STATEMENT OF PROFIT AND LOSS AS RESTATED

ANNEXURE - II

(₹ In Lakhs)

Sr. No.	Particulars	Annexure No.	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
A	INCOME				
	Revenue from Operations	XXII	14,769.06	14,612.60	13,079.45
	Other Income	XXIII	65.39	105.72	74.62
	Total Income (A)		14,834.45	14,718.32	13,154.07
B	EXPENDITURE				
	Cost of Material Consumed	XXIV	5,401.58	6,321.17	5,793.04
	Purchase of stock-in-trade	XXV	5,339.09	5,548.36	4,613.85
	Changes in inventories of stock-in-trade and finished goods	XXVI	173.95	(557.42)	(132.04)
	Direct manufacturing expenses	XXVII	262.75	312.20	270.81
	Employee benefits expense	XXVIII	1,148.44	919.08	877.37
	Finance costs	XXIX	57.19	56.75	60.82
	Depreciation and amortization expense	XXX	133.70	108.78	106.80
	Other expenses	XXXI	693.79	665.61	561.47
	Total Expenses (B)		13,210.49	13,374.53	12,152.12
C	Profit before exceptional items and tax (A-B)		1,623.96	1,343.79	1,001.95
D	Exceptional items	XXXII	100.00	-	-
E	Profit before tax (C-D)		1,723.96	1,343.79	1,001.95
F	Tax Expense:				
	(i) Current tax	XL	453.40	349.19	263.10
	(ii) Deferred tax expenses/(credit)	VIII	(5.30)	(3.56)	(4.29)
	Total Tax Expenses (F)		448.10	345.63	258.81
G	Profit for the year(E-F)		1,275.86	998.16	743.14
H	Earnings per share (Face value of ₹ 10/- each):	XXXIX			
	i. Basic		8.66	6.78	5.04
	ii. Diluted		8.66	6.78	5.04

See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XLIX)

for Sunil & Sanjay

Chartered Accountants

ICAI Firm Registration No.: 06144S

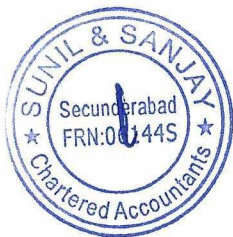
For and on behalf of the Board of Directors of
Sumax Engineering Limited

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Jain

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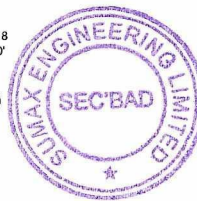
Sunil Kumar Jain
Partner

ICAI Membership No. 201721



SUDEEP
MEHTA
Sudeep Mehta
(Managing Director)
DIN - 00483072

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SMRITI
MEHTA
Smriti Mehta
(Whole Time Director)
DIN - 00126361

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by SMRITI MEHTA
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Place: Secunderabad

Date: 18/07/2026

UDIN : 26207210HRBTI4562

VLS
GURUNADHA
RAO ADURI
VLS Gurunadha Rao Aduri
(CFO)

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Date: 2026.07.18
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PRATEEK
NAHATA
Prateek Nahata
(Company Secretary)

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PRATEEK NAHATA
Date: 2026.07.18
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Place: Secunderabad
Date: 18/07/2026

Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)
Corporate Identity Number (CIN): U74210TG1994PLC019032
Registered Office Address : Plot No.45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad, Telangana, India, 500026

STATEMENT OF CASH FLOW AS RESTATED

ANNEXURE - III

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Cash Flow From Operating Activities:			
Net Profit before tax as per Profit And Loss A/c	1,723.96	1,343.79	1,001.95
Adjustments for:			
Interest Cost	50.30	50.09	53.75
Gratuity & Leave encashment Provision / (Reversal)	35.85	0.34	12.81
Provision for lease equalisation	(0.67)	23.66	26.61
Interest Income	(1.93)	(1.60)	(7.81)
Dividend income	(0.22)	-	-
Unrealised Foreign Exchange (Gain)/Loss	0.78	(0.82)	5.11
Sundry Balances Written back	-	(0.48)	-
Sundry Balances Written off	29.45	1.11	4.85
(Profit) / Loss on sale of asset	(0.50)	1.05	(0.67)
Fixed Assets written off	-	-	0.57
(Profit)/loss on sale of Investments	(28.15)	(7.71)	0.04
Depreciation and Amortisation Expense	133.70	108.78	106.80
Operating Profit Before Working Capital Changes	1,942.57	1,518.21	1,204.01
Adjusted for (Increase)/Decrease in operating assets			
Inventories	240.29	(590.56)	(195.04)
Trade Receivables	48.94	(418.48)	(109.91)
Loans and Advances	89.13	(141.27)	(151.09)
Other Non Current Assets	(9.26)	(1.41)	6.77
Other Current Assets (Including Other Bank balances)	0.50	0.18	(0.64)
Adjusted for Increase/(Decrease) in operating liabilities:			
Trade Payables	(25.58)	129.36	(101.77)
Other Liabilities and Provisions	26.04	(64.28)	(9.56)
Cash Generated From Operations Before Extra-Ordinary Items	2,312.63	431.75	642.77
Net Income Tax (paid)/ refunded	(432.94)	(361.75)	(263.35)
Net Cash Flow from/(used in) Operating Activities: (A)	1,879.69	70.00	379.42
Purchase of property, plant & equipment and intangible assets (including capital advances)	(2,634.95)	(119.62)	(74.31)
Sale of property, plant & equipment	1.30	1.68	3.49
Payment in respect of Business Acquisitions	(40.00)	-	-
Interest Income Received	1.93	1.60	7.81
Dividend income	0.22	-	-
Purchase of Investments	(1,626.29)	-	(150.04)
Sale of Investments	1,554.44	157.71	-
Net Cash Flow from/(used in) Investing Activities: (B)	(2,743.35)	41.37	(213.05)
Cash Flow from Financing Activities:			
Proceeds of Short Term Borrowings	24.87	287.91	501.01
Repayment of Short Term Borrowings	(454.35)	(118.96)	(297.24)
Proceeds from Long Term Borrowings	1,023.57	-	-
Repayment of Long Term Borrowings	(63.65)	(36.34)	(38.34)
Interest Cost	(45.67)	(42.66)	(50.51)
Net Cash Flow from/(used in) Financing Activities: (C)	484.77	89.95	114.92
Net Increase/(Decrease) in Cash & Cash Equivalents (A+B+C)	(378.89)	201.32	281.29
Cash & Cash Equivalents As At Beginning of the year	558.40	357.08	75.79
Cash & Cash Equivalents As At End of the year	179.51	558.40	357.08

See accompanying annexures forming part of the restated financial statements (Refer Annexure No. IV to XLIX)

Component of cash and cash equivalent consist of :

Cash-in-Hand	8.97	6.64	1.64
Bank Balance	169.37	51.76	130.44
Fixed Deposits (having original maturity of less than 3 months)	1.17	500.00	225.00
Total	179.51	558.40	357.08

Note: The Cash Flow Statements has been prepared under Indirect Method as set out in Accounting Standard 3, 'Cash Flow Statements' notified under section 133 of the Companies Act, 2013.

for Sunil & Sanjay
Chartered Accountants
ICAI Firm Registration No.: 06144S

S Sunil
Kumar Jain

Sunil Kumar Jain
Partner
ICAI Membership No. 201721

Place: Secunderabad
Date: 18/07/2026
UDIN : 262017210HRBTI4562

For and on behalf of the Board of Directors of
Sumax Engineering Limited

SUDEEP
MEHTA
Sudeep Mehta
(Managing Director)
DIN - 00483072

VLS
GURUNADH
A RAO ADURI
VLS Gurunadha Rao Aduri
(CFO)

Place: Secunderabad
Date: 18/07/2026

SMRITI
MEHTA
Smriti Mehta
(Whole Time Director)
DIN - 00126361

PRATEEK
NAHATA
Prateek Nahata
(Company Secretary)

Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)

Corporate Identity Number (CIN): U74210TG1994PLC019032

Registered Office Address : Plot No.45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad, Telangana, India, 500026

ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF EQUITY

1. CORPORATE INFORMATION

The Company was originally incorporated as 'Sumax Engineering Private Limited', a private limited company under the Companies Act, 1956, at Hyderabad, Andhra Pradesh, pursuant to a certificate of incorporation dated December 21, 1994, issued by the Registrar of Companies, Hyderabad ("RoC"). Subsequently, the name of the Company was changed from 'Sumax Engineering Private Limited' to 'Sumax Engineering Limited', following its conversion from a private to a public company. This change was pursuant to a special resolution passed by the shareholders on July 20, 2024, and a fresh certificate of incorporation dated September 18, 2024, was issued by the Registrar of Companies, Central Processing Centre. The Corporate Identification Number (CIN) of the Company is U74210TG1994PLC019032.

The Company is engaged in the manufacturing and trading of a comprehensive range of high-performance automotive solutions, including adhesives, polishing compounds, power tools, and body shop consumables, serving both the Automotive OEM and Auto Refinish markets.

2. SIGNIFICANT ACCOUNTING POLICIES

2.01 BASIS OF ACCOUNTING AND PREPARATION OF RESTATED FINANCIAL STATEMENTS

The restated summary statement of assets and liabilities of the Company as at March 31, 2026, March 31, 2025, and March 31, 2024 and the related restated summary statement of profits and loss and cash flows for the year ended March 31, 2026, March 31, 2025, and March 31, 2024 (herein collectively referred to as ("Restated Summary Statements")) have been compiled by the management from the audited Financial Statements of the Company for the year ended on March 31, 2026, March 31, 2025, and March 31, 2024 approved by the Board of Directors of the Company. Restated Summary Statements have been prepared to comply in all material respects with the provisions of Part I of Chapter III of the Companies Act, 2013 (the "Act") read with Companies (Prospectus and Allotment of Securities) Rules, 2014, Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations") issued by SEBI and Guidance note on Reports in Companies Prospectuses (Revised 2019) ("Guidance Note"). Restated Summary Statements have been prepared specifically for inclusion in the offer document to be filed by the Company with the NSE in connection with its proposed SME IPO. The Company's management has recast the Financial Statements in the form required by Schedule III of the Companies Act, 2013 for the purpose of restated. The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act"), as applicable. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Accounting policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles in India.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in Schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the Company has determined its operating cycle as twelve months for the purpose of current – non-current classification of assets and liabilities.

2.02 USE OF ESTIMATES

The preparation of financial statements in conformity with Generally Accepted Accounting Principles (GAAP) requires the Management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities at the date of the financial statements and the reported amounts of revenue and expenses, during the reporting year. Examples of such estimates include estimates of provision for slow moving and obsolete stock, provision for doubtful trade receivables, provision for warranty. Actual results could differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Any revision to accounting estimates is recognized prospectively in current and future periods.



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ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF EQUITY

2.03 CURRENT & NON-CURRENT CLASSIFICATION

All assets and liabilities are classified into current and non-current.

Assets:

An asset is classified as current when it satisfies any of the following criteria:

- a) It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- b) It is held primarily for the purpose of being traded;
- c) It is expected to be realised within 12 months after the reporting date; or
- d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

- a) It is expected to be settled in the Company's normal operating cycle;
- b) It is held primarily for the purpose of being traded;
- c) It is due to be settled within 12 months after the reporting date; or
- d) The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

2.04 OPERATING CYCLE

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out above which are in accordance with the Schedule III to the Act. Based on the nature of services and the time between the acquisition of assets for providing of services and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for the purpose of current & non-current classification of assets and liabilities.

2.05 PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS

(i) Property, Plant & Equipment

Property, Plant and Equipment would be stated at the cost of acquisition or construction, less accumulated depreciation. All costs incurred in bringing the assets to its working condition for intended use to be capitalized.

Subsequent expenditures related to an item of Property, Plant and Equipment are added to its book value only if they increase the future benefits from the existing asset beyond its previously assessed standard of performance.

Property, Plant and Equipment acquired in a used condition are initially recognised at their fair value as on the date of acquisition, including directly attributable costs necessary to bring the asset to its working condition for its intended use. Such assets are depreciated over their remaining useful lives as estimated by the management, in accordance with Schedule II of the Companies Act, 2013.

(ii) Intangible Assets

Intangible assets are carried at cost less accumulated amortization and impairment losses, if any. The cost of an intangible asset comprises of its materials, service costs and other direct related expenses (other than those subsequently recoverable from the taxing authorities), and any directly attributable expenditure on making the asset ready for its intended use.

Subsequent expenditure is capitalized only if it is probable that the future economic benefits associated with the expenditure will flow to the company.



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2.06 DEPRECIATION / AMORTISATION

The depreciation is computed by considering the useful life of the asset as per Schedule II of the Companies Act, 2013 under Written Down Value Method (WDV). If the Management's estimate of the useful life of a fixed asset at the time of the acquisition of the asset or of the remaining useful life on a subsequent review is different from the aforesaid schedule, depreciation is provided at the applicable rate based on such different useful life as per the advice obtained from a competent technician.

Intangibles assets are amortized over their estimated useful life on Straight Line Method (SLM).

Depreciation on Property, Plant and Equipment acquired in a used condition is provided on a WDV basis over the remaining useful life of the asset, as estimated by the management, in accordance with Schedule II of the Companies Act, 2013.

2.07 INVENTORIES

Inventories comprise raw materials, finished goods and stock-in-trade. Inventories are valued at the lower of cost and net realisable value.

Cost of inventories is determined on the Weighted average cost (WAC) basis.

The cost of raw materials and stock-in-trade includes purchase cost (including duties and taxes, other than those subsequently recoverable), freight inwards and other expenditure directly attributable to the acquisition.

The cost of finished goods includes cost of raw materials (net of recoverable taxes), direct labour, and a systematic allocation of fixed and variable production overheads incurred in converting materials into finished goods and bringing them to their present location and condition.

Stock-in-trade is valued at the lower of cost and net realisable value.

Net realisable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

2.08 IMPAIRMENT OF ASSETS

The Company periodically assesses whether there is any indication that an asset or a group of assets comprising a cash generating unit may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. For an asset or group of assets that do not generate largely independent cash inflows, the recoverable amount is determined for the cash-generating unit to which the asset belongs. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Statement of profit and loss. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciable historical cost. An impairment loss is reversed only to the extent that the carrying amount of asset does not exceed the net book value that would have been determined; if no impairment loss had been recognised.

2.09 INVESTMENTS:

Non-current investments are carried at cost less any other-than-temporary diminution in value, determined on the specific identification basis.

Profit or loss on sale of investments is determined as the difference between the sale price and carrying value of investment, determined individually for each investment. Cost of investments sold is arrived using average method.

2.10 FOREIGN CURRENCY TRANSLATIONS

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Any income or expense on account of exchange difference either on settlement or on translation at the balance sheet date is recognized in Profit & Loss Account in the year in which it arises.

2.11 BORROWING COSTS

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for intended use. All other borrowing costs are recognised in Statement of Profit and Loss in the period in which they are incurred.



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2.12 PROVISIONS, CONTINGENT LIABILITIES AND CONTINGENT ASSETS

The Company recognizes a provision when there is a present obligation as a result of past (or obligating) event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources. When there is a possible obligation or a present obligation that the likelihood of outflow of resources is remote, no provision or disclosure is made.

Provisions for onerous contracts, i.e. contracts where the expected unavoidable costs of meeting the obligations under the contract exceed the economic benefits expected to be received under it, are recognized when it is probable that an outflow of resources embodying economic benefits will be required to settle a present obligation as a result of an obligating event, based on a reliable estimate of such obligation.

2.13 REVENUE RECOGNITION

Sale of goods: Revenue from sale of goods is recognised when all the significant risks and rewards of ownership of goods are transferred to the buyer as per the terms of the contract. The Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales exclude Goods and Service Tax.

Sale of services: Revenue from services is recognised in accordance with the specific terms of contract on performance.

Other operating revenues: Other operating revenues comprise of income from ancillary activities incidental to the operations of the Company and is recognised when the right to receive the income is established as per the terms of the contract.

2.14 OTHER INCOME

Interest Income on fixed deposit is recognized on time proportion basis. Other Income is accounted for when right to receive such income is established.

2.15 TAXES ON INCOME

Income taxes are accounted for in accordance with Accounting Standard (AS-22) – “Accounting for taxes on income”, notified under Companies (Accounting Standard) Rules, 2021. Income tax comprises of both current and deferred tax.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability. They are measured using substantially enacted tax rates and tax regulations as of the Balance Sheet date.

Deferred tax assets arising mainly on account of brought forward losses and unabsorbed depreciation under tax laws, are recognized, only if there is virtual certainty of its realization, supported by convincing evidence. Deferred tax assets on account of other timing differences are recognized only to the extent there is a reasonable certainty of its realization.

2.16 CASH AND BANK BALANCES

Cash and cash equivalents comprises Cash-in-hand, Current Accounts, Fixed Deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value. Other Bank Balances are short-term balance (with original maturity is more than three months but less than twelve months).



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2.17 EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Partly paid equity shares are treated as a fraction of an equity share to the extent that they are entitled to participate in dividends relative to a fully paid equity share during the reporting period. The weighted average number of equity shares outstanding during the period is adjusted for events such as bonus issue that have changed the number of equities shares outstanding, without a corresponding change in resources.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share or increase the net loss per share. Potential dilutive equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

2.18 EMPLOYEE BENEFITS

Defined Contribution Plan:

Contributions payable to the recognised provident fund, which is a defined contribution scheme, are charged to the statement of profit and loss.

Defined Benefit Plan:

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year/period.

2.19 SEGMENT REPORTING

The accounting policies adopted for segment reporting are in line with the accounting policies of the Company. Segment revenue, segment expenses, segment assets and segment liabilities have been identified to segments on the basis of their relationship to the operating activities of the segment. Inter-segment revenue is accounted on the basis of transactions which are primarily determined based on market / fair value factors. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment.

Revenue, expenses, assets and liabilities which relate to the Company as a whole and are not allocable to segments on reasonable basis have been included under "unallocated revenue / expenses / assets / liabilities".



ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF EQUITY

3. NOTES ON RECONCILIATION OF RESTATED PROFITS

(₹ in Lakhs)			
Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Net Profit/(Loss) after Tax as per Audited Profit & Loss Account	1,196.92	1,010.01	754.87
Adjustments for:			
Depreciation and Amortization Expenses	-	-	-
Fixed Assets written off	-	4.67	0.38
Prepaid expense	-	0.01	(0.58)
Carriage Inwards	-	6.50	-
Carriage Outwards	-	(0.79)	(0.17)
CSR Expenditure	-	(0.01)	-
Miscellaneous expenses	-	-	0.11
Interest on statutory dues	-	-	(0.30)
Office expense	-	(7.43)	(3.24)
Professional Fees	-	-	(0.01)
Repairs & Maintenance - Vehicle	-	-	(0.09)
Software, Subscriptions & IT Expenses	-	-	(0.17)
Gratuity Expense / Reversal	-	-	(0.51)
Leave encashment expense / reversal	-	1.72	(3.18)
Rent Expense	-	1.33	4.76
Prior Period Income/Expense	-	(23.67)	(26.62)
Income tax expense	117.33	1.15	1.78
Deferred tax expense	(11.18)	0.67	11.54
	(27.21)	4.00	4.57
Net Profit/ (Loss) After Tax as Restated	1,275.86	998.16	743.14

Explanatory notes to the above restatements to profits made in the audited Financial Statements of the Company for the respective years:

- a. **Depreciation and Amortization Expense:** The company has considered incorrect useful life of some the assets, which has now been restated.
- b. **Fixed Assets written off:** The company has considered incorrect useful life of some the assets, which has now been restated hence the written off amounts are also restated.
- c. **Prepaid expense:** The company had previously recorded IPO-related expenses in the year they were paid; however, these have now been restated
- d. **Interest on statutory dues:** The company had failed to recognize the interest as per Income Tax Act which is now restated and recorded in respective years.
- e. **Gratuity expense / reversal:** The company has recognised expense on estimated basis, the same has been restated as per AS 15.
- f. **Leave encashment expense / reversal:** The company has recognised expense on payment basis, the same has been restated as per AS 15.
- g. **Rent Expense:** The company failed to recognise the expense as per AS 19 hence the same is restated.
- h. **Carriage Inwards:** The company has failed to recognise the expense in respective year and had recognised such expense in next year as a prior period expense, hence the same is restated.
- i. **Carriage outwards:** The company has failed to recognise the expense in respective year and had recognised such expense in next year as a prior period expense, hence the same is restated.
- j. **Miscellaneous expenses:** The company has failed to recognise the expense in respective year and had recognised such expense in next year as a prior period expense, hence the same is restated.
- k. **Office expense:** The company has failed to recognise the expense in respective year and had recognised such expense in next year as a prior period expense, hence the same is restated.
- l. **Professional fees:** The company has failed to recognise the expense in respective year and had recognised such expense in next year as a prior period expense, hence the same is restated.
- m. **Repairs & Maintenance - vehicle:** The company has failed to recognise the expense in respective year and had recognised such expense in next year as a prior period expense, hence the same is restated.
- n. **Software, subscription & IT Expenses:** The company has failed to recognise the expense in respective year and had recognised such expense in next year as a prior period expense, hence the same is restated.
- o. **Prior period expense:** The company has recorded expense pertaining to prior periods which were inadvertently missed to be recognised during the respective years, hence the same is now been restated.
- p. **Income Tax expense:** With the change in profit from the above mentioned line items the Income tax expense is also restated.
- q. **Deferred tax expense:** With the change in Property, Plant and Equipment, Gratuity, Leave encashment and lease equalisation, the deferred tax expense is also restated.
- r. **CSR expenditure:** The company has spent excess for CSR expenditure and the same was inadvertently booked in the year of expense, now the same is restated.



ANNEXURE IV: CORPORATE INFORMATION, SIGNIFICANT ACCOUNTING POLICIES, RECONCILIATION OF NET PROFIT/(LOSS) AND RECONCILIATION OF EQUITY

4. NOTES ON RECONCILIATION OF RESTATED EQUITY

(₹ in Lakhs)			
Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Equity as audited (a)	6,162.65	4,965.73	3,955.72
Adjustments for:			
Opening Balance of Adjustments			
Adjustment to opening balance of Fixed Assets	(80.09)	(68.24)	-
Investments written off	-	-	(15.56)
Provision for gratuity	-	-	(0.05)
Provision for Leave Encashment	-	-	1.46
Deferred Tax	-	-	(15.88)
Provision for Lease Equalisation	-	-	18.63
Carriage Inwards	-	-	(36.98)
Carriage Outwards	-	-	(0.30)
Other borrowing cost	-	-	(1.07)
Miscellaneous expenses	-	-	(0.24)
Interest on late payment of statutory dues	-	-	(0.17)
Income tax expense	-	-	(4.21)
Change in Profit/(Loss)	-	-	(2.14)
Closing Balance of Adjustments (b)	78.94	(11.85)	(11.73)
	(1.15)	(80.09)	(68.24)
Equity as restated (a+b)	6,161.50	4,885.64	3,887.48

Explanatory notes to the above restatements to Equity made in the audited Financial Statements of the Company for the respective years:

- a. **Property plant and Equipment:** The company has considered incorrect useful life of some the assets, which has now been restated.
- b. **Investments written off:** The old balances of investments were carried forward in the books hence the same is resated.
- c. **Provision for gratuity:** The company has recognised expense on estimated basis, the same has been restated as per AS 15.
- d. **Provision for leave Encashment:** The company has recognised expense on payment basis, the same has been restated as per AS 15.
- e. **Provision for lease equalisation:** The company failed to recognise the expense as per AS 19 hence the same is resated.
- f. **Deferred Tax:** With the change in Property, Plant and Equipment, Gratuity, Leave encashment and lease equalisation the deferred tax is also restated.
- g. **Carriage Inwards:** The company has failed to recognise the expense in respective year and had recognised such expense in next year as a prior period expense, hence the same is restated.
- h. **Carriage outwards:** The company has failed to recognise the expense in respective year and had recognised such expense in next year as a prior period expense, hence the same is restated.
- i. **Other borrowing costs:** The company has failed to recognise the expense in respective year and had recognised such expense in next year as a prior period expense, hence the same is restated.
- j. **Miscellaneous expenses:** The company has failed to recognise the expense in respective year and had recognised such expense in next year as a prior period expense, hence the same is restated.
- k. **Income Tax expense:** With the change in profit from the above mentioned line items the Income tax expense is also restated.
- l. **Interest on statutory dues:** The company had failed to recognize the interest as per Income Tax Act which is now restated and recorded in respective years.
- m. **Change in Profit/loss:** Refer Note 3 above

a. Material Regrouping

Appropriate regroupings have been made in the Restated Summary Statements, wherever required, by a reclassification of the corresponding items of income, expenses, assets, liabilities and cash flows in order to bring them in line with the groupings as per the audited Financial Statements of the Company, prepared in accordance with Schedule III and the requirements of the Securities and Exchange Board of India (Issue of Capital & Disclosure Requirements) Regulations, 2018 (as amended).



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DETAILS OF SHARE CAPITAL AS RESTATED

ANNEXURE - V

Particulars	(₹ In Lakhs)		
	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
AUTHORISED:			
Equity Shares of ₹ 10 each			
(As at March 31, 2026 - 2,00,00,000 Equity shares of Rs. 10 each,	2,000.00	2,000.00	220.00
As at March 31, 2025 - 2,00,00,000 Equity shares of Rs. 10 each,			
As at March 31, 2024 - 22,00,000 Equity shares of Rs. 10 each)	2,000.00	2,000.00	220.00
ISSUED, SUBSCRIBED AND PAID UP			
Equity Shares of ₹ 10 each fully paid up			
(As at March 31, 2026 - 21,04,500 Equity shares of Rs. 10 each fully paid up,	1,473.15	210.45	210.45
As at March 31, 2025 - 21,04,500 Equity shares of Rs. 10 each fully paid up,			
As at March 31, 2024 - 21,04,500 Equity shares of Rs. 10 each fully paid up)			
TOTAL	1,473.15	210.45	210.45

Reconciliation of number of shares outstanding at the end of the year:

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Equity Shares at the beginning of the year	21,04,500	21,04,500	2,10,450
Add: Bonus Shares issued during the year	1,26,27,000	-	-
Add: Shares split / sub-division during the year	-	-	-
Equity Shares at the end of the year	1,47,31,500	21,04,500	21,04,500

Aggregated no. of shares issued for consideration other than cash/ as bonus shares/ shares bought back during the last 5 years:

Particulars	As at March 31, 2026
Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash.	-
Aggregate number and class of shares allotted as fully paid up by way of bonus shares	1,26,27,000.00
Aggregate number and class of shares bought back	-

Note:

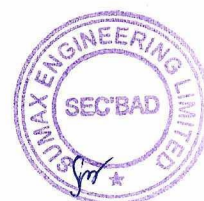
- 1) Terms/Rights attached to Equity Shares: The company has only one class of Equity Shares having a par value of ₹ 10/- per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity share will be entitled to receive remaining Assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the Share holders.
- 2) The equity shares are not repayable except in the case of a buy back, reduction of capital or winding up in terms of the provisions of the Companies Act, 2013.
- 3) Every member of the company holding equity shares has a right to attend the General Meeting of the Company and has a right to speak and on a show of hands, has one vote if he is present in person and on a poll shall have the right to vote in proportion to his share of the paid-up capital of the company.
- 4) Pursuant to a resolution of shareholders dated March 27, 2024 each equity shares of the Company bearing Face Value of Rs.100/- each was Sub divided into 10 equity shares of bearing face value of Rs.10/- each.
- 5) The company has increase its authorised share capital to Rs.2000 lacs by passing the resolution in extra ordinary general meeting held on 09.01.2025.
- 6) The company issued bonus in ratio of 6:1 on 11th March, 2026 by capitalising the reserves.

Details of Shareholders holding more than 5% of the aggregate shares of the company:

Name of Shareholders	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Equity Share Holders			
Sudeep Mehta	1,36,78,140	19,54,020	19,54,050
Vimala Mehta	10,39,500	1,48,500	1,48,500

% of Shareholders holding more than 5% of the aggregate shares of the company:

Name of Shareholders	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Equity Share Holders			
Sudeep Mehta	92.85%	92.85%	92.85%
Vimala Mehta	7.06%	7.06%	7.06%



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Details of equity shares held by promoters:

Name of Promoter*	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Sudeep Mehta	1,36,78,140	19,54,020	19,54,050
Vimala Mehta	-	1,48,500	1,48,500
Sumerchand Mehta	-	1,500	1,500
Pushpa Lodha	-	10	-
Suditi Mehta	-	450	450
Seema Mohnot	-	10	-
Smriti Mehta	70	10	-

% of holding of equity shares held by promoters:

Name of Promoter*	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Sudeep Mehta	92.85%	92.85%	92.85%
Vimala Mehta	-	7.06%	7.06%
Sumerchand Mehta	-	0.07%	0.07%
Pushpa Lodha	-	Negligible	-
Suditi Mehta	-	0.02%	0.02%
Seema Mohnot	-	Negligible	-
Smriti Mehta	Negligible	Negligible	-

% Change in holding of equity shares held by promoters during the year:

Name of Promoter*	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Sudeep Mehta	0.00%	0.00%	0.00%
Vimala Mehta	-	0.00%	0.00%
Sumerchand Mehta	-	0.00%	0.00%
Lodha Corporation Private Limited	-	0.00%	0.00%
Pushpa Lodha	-	-	(0.01%)
Sampathmal Lodha (HUF)	-	0.00%	(0.01%)
Suditi Mehta	-	-	(0.01%)
Seema Mohnot	(0.02%)	0.00%	0.02%
Smriti Mehta	-	0.00%	-
	0.00%	0.00%	-

* As at 31/03/2026 Vimla mehta, Sumerchand Mehta, Pushpa Lodha, Suditi Mehta and Seema Mohnot were holding equity shares but are not classified as promoters as per the resolution passed by the company.

DETAILS OF RESERVE & SURPLUS AS RESTATED

ANNEXURE - VI
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Capital Reserve			
Opening Balance			
Add: Received during the year	1.34	1.34	1.34
Less: Utilised during the year	-	-	-
Closing Balance (a)	1.34	1.34	1.34
General Reserve			
Opening Balance			
Add: Received during the year	83.11	83.11	83.11
Less: Utilised during the year	-	-	-
Closing Balance (b)	83.11	83.11	83.11
Balance in profit & Loss A/c			
Opening Balance			
Less: Utilised for Issue of bonus shares	4,590.74	3,592.58	2,905.95
Add : Net profit / (Loss) after Tax for the year	(1,262.70)	-	-
Opening Restatement adjustment	1,275.86	998.16	743.14
Adjustment to opening balance of Fixed Assets	-	-	(15.56)
Investments written off	-	-	(0.05)
Provision for gratuity	-	-	1.46
Provision for Leave Encashment	-	-	(15.88)
Deferred Tax	-	-	18.63
Provision for Lease Equalisation	-	-	(36.98)
Carriage Inwards	-	-	(0.30)
Carriage Outwards	-	-	(1.07)
Other borrowing cost	-	-	(0.24)
Miscellaneous expenses	-	-	(0.17)
Interest on late payment of statutory dues	-	-	(4.21)
Income tax expense	-	-	(2.14)
Closing Balance (c)	4,603.90	4,590.74	3,592.58
TOTAL (a + b + c)	4,688.35	4,675.19	3,677.03



DETAILS OF LONG TERM BORROWINGS AS RESTATED

ANNEXURE - VII
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Secured			
<u>Term Loan</u>			
- Banks	972.16	33.20	69.55
<u>Vehicle Loan</u>			
- Banks	20.96	-	-
Current maturities of long-term debt			
TOTAL	(307.84)	(33.20)	(36.35)
(Refer Annexure XXXIII for terms of security, repayment and other relevant details)	685.28	-	33.20

DETAILS OF LONG TERM PROVISIONS AS RESTATED

ANNEXURE - VIII
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity (non current)	69.25	55.60	68.89
Provision for Leave encashment (non current)	8.14	7.88	10.00
Provision for Lease Equalisation	76.11	86.58	-
TOTAL	153.50	150.06	78.89

DETAILS OF SHORT TERM BORROWINGS AS RESTATED

ANNEXURE - IX
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Secured			
<u>Working capital loan facility / Cash Credit facility</u>			
- Banks	-	454.35	573.31
Current maturities of long-term debt	307.84	33.20	36.35
Unsecured			
Loan from Related Parties	312.79	287.91	-
TOTAL	620.63	775.46	609.66
(Refer Annexure XXXIII for terms of security, repayment and other relevant details)			

DETAILS OF TRADE PAYABLES AS RESTATED

ANNEXURE - X
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Payable to Micro and Small Enterprises	71.58	59.84	159.86
Payable to other than Micro and Small Enterprises	521.41	557.95	329.87
TOTAL	592.99	617.79	489.73
(Refer Annexure - XXXIV for ageing)			

DETAILS OF OTHER CURRENT LIABILITIES AS RESTATED

ANNEXURE - XI
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Advance from customers	8.38	19.44	21.96
Statutory dues payable	75.52	35.59	46.78
Due to employees	87.74	67.46	65.41
Director's Remuneration Payable	20.80	15.81	48.47
TOTAL	192.44	138.30	182.62



Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)
Corporate Identity Number (CIN): U74210TG1994PLC019032

Registered Office Address : Plot No.45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad, Telangana, India, 500026

DETAILS OF SHORT TERM PROVISIONS AS RESTATED

ANNEXURE - XII
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity (Current)			
Provision for Leave encashment (Current)	11.53	8.32	7.35
Provision for Taxation	2.48	1.90	1.12
Provision for expenses	50.23	29.77	42.34
Provision for Lease Equalisation	0.26	5.59	4.10
	10.48	0.68	63.60
	74.98	46.26	118.51

DETAILS OF DEFERRED TAX ASSETS (NET) AS RESTATED

ANNEXURE - XIV
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
<u>Deferred Tax Assets arising on account of:</u>			
-Difference of WDV as per Companies Act, 2013 and Income Tax Act, 1961	28.63	27.61	26.56
-Expenses disallowed under Income Tax Act, 1961	44.79	40.51	38.00
TOTAL	73.42	68.12	64.56

DETAILS OF LONG-TERM LOANS & ADVANCES AS RESTATED

ANNEXURE - XV
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Capital advance	43.06	13.85	13.85
TOTAL	43.06	13.85	13.85

DETAILS OF OTHER NON CURRENT ASSETS AS RESTATED

ANNEXURE - XVI
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Security Deposits	61.59	52.33	50.92
TOTAL	61.59	52.33	50.92

DETAILS OF CURRENT INVESTMENTS AS RESTATED

ANNEXURE - XVII
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
<u>(Quoted & Trade, valued at cost)</u>			
<u>A. Investment in Mutual Funds</u>			
HDFC Mutual Overnight Fund - Regular Plan - Growth (As at March 31, 2026 - NIL units, As at March 31, 2025 NIL units and As at March 31, 2024 4,261.255 units)	-	-	150.00
DSP Liquidity Fund - Regular Plan - Growth (As at March 31, 2026 - 2571.998 units, As at March 31, 2025 NIL units and As at March 31, 2024 NIL units)	100.00	-	-
TOTAL	100.00	-	150.00
Aggregate value of quoted investments	100.00	-	150.00
Aggregate market value of quoted investments	100.14	-	150.39
Aggregate carrying value of unquoted investments	-	-	-
Aggregate provision for diminution in value of investments	-	-	-

DETAILS OF INVENTORIES AS RESTATED

ANNEXURE - XVIII
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
- Trading Goods	1,114.13	1,150.63	946.71
- Raw Material	757.70	824.04	790.90
- Finished Goods	759.99	897.44	543.94
TOTAL	2,631.82	2,872.11	2,281.55



Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)
Corporate Identity Number (CIN): U74210TG1994PLC019032

Registered Office Address : Plot No.45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad, Telangana, India, 500026

DETAILS OF TRADE RECEIVABLES AS RESTATED

ANNEXURE - XIX
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Unsecured, Considered Good			
Trade Receivable More than Six Months			
Trade Receivable Less than Six Months	29.07	59.30	24.08
	1,733.98	1,782.14	1,399.99
Unsecured, Considered Doubtful			
Trade Receivable More than Six Months			
Less: Provision for Bad & Doubtful Debts	-	-	-
Trade Receivable Less than Six Months	-	-	-
Less: Provision for Bad & Doubtful Debts	-	-	-
	-	-	-
TOTAL	1,763.05	1,841.44	1,424.07

(Refer Annexure - XXXV for ageing)

DETAILS OF CASH AND BANK BALANCES AS RESTATED

ANNEXURE - XX
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
a. Cash and Cash Equivalents			
Cash-in-Hand			
Bank Balance	8.97	6.64	1.64
Debit Balance with Banks in Overdraft facility	89.05	51.76	130.44
Fixed Deposits (having original maturity of less than 3 months)	80.32	-	-
	1.17	500.00	225.00
b. Other Bank Balances with Scheduled Bank			
Deposit with Bank			
Margin money with bank	-	0.12	0.69
	12.90	13.28	12.89
TOTAL	192.41	571.80	370.66

DETAILS OF SHORT TERM LOAN AND ADVANCES AS RESTATED

ANNEXURE - XXI
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
Advance to others			
Advance to suppliers	2.31	2.00	2.55
Advances to employees	322.88	276.60	203.64
Balances with government authorities	9.41	9.29	3.51
Advances recoverable in cash or kind	30.77	190.09	142.26
Prepaid Expenses	-	-	0.29
	18.19	23.92	8.38
TOTAL	383.56	501.90	360.63





DETAILS OF PROPERTY, PLANT & EQUIPMENT AND INTANGIBLE ASSETS AS RESTATED

Particulars	GROSS BLOCK				DEPRECIATION & AMORTIZATION				ANNEXURE- XIII NET BLOCK	
	AS AT 01.04.2025	ADDITIONS	DEDUCTIONS	AS AT 31.03.2026	UPTO 01.04.2025	FOR THE PERIOD	DEDUCTIONS	UPTO 31.03.2026	AS AT 31.03.2026	AS AT 31.03.2025
Property, Plant & Equipment										
Leasehold Land	76.92	976.69	-	1,053.61	10.63	4.70	-	15.33	1,038.28	66.29
Land	-	1,423.64	-	1,423.64	-	-	-	-	1,423.64	-
Building	535.45	2.20	-	537.65	190.02	32.92	-	222.94	314.71	345.43
Office Equipment	62.25	14.98	-	77.23	42.38	11.90	-	54.28	22.95	19.87
Furniture & Fixtures	107.58	10.18	-	117.76	82.04	7.89	-	89.93	27.83	25.54
Motor Vehicles	234.58	45.27	-	279.85	171.11	28.04	-	199.15	80.70	63.47
Computer	57.39	7.26	-	64.65	47.02	7.22	-	54.24	10.41	10.37
Plant & Machinery	399.75	119.59	7.35	511.99	243.22	37.23	6.55	273.90	238.09	156.53
	1,473.92	2,599.81	7.35	4,066.38	786.42	129.90	6.55	909.77	3,156.61	687.50
B. Intangible Assets										
Tool Design	2.73	-	-	2.73	2.59	-	-	2.59	0.14	0.14
Software	30.93	6.20	-	37.13	26.61	1.72	-	28.33	8.80	4.32
Goodwill on Business Acquisition	-	25.00	-	25.00	-	2.08	-	2.08	22.92	-
	33.66	31.20	-	64.86	29.20	3.80	-	33.00	31.86	4.46
C. Capital Work in Progress										
	-	43.94	-	43.94	-	-	-	-	43.94	-
Total	1,507.58	2,674.95	7.35	4,175.18	815.62	133.70	6.55	942.77	3,232.41	691.96

Particulars	GROSS BLOCK				DEPRECIATION & AMORTIZATION				NET BLOCK	
	AS AT 01.04.2024	ADDITIONS	DEDUCTIONS	AS AT 31.03.2025	UPTO 01.04.2024	FOR THE YEAR	DEDUCTIONS	UPTO 31.03.2025	AS AT 31.03.2025	AS AT 31.03.2024
Property, Plant & Equipment										
Leasehold Land	76.92	-	-	76.92	9.85	0.78	-	10.63	66.29	67.07
Building	535.45	-	-	535.45	153.74	36.28	-	190.02	345.43	381.71
Office Equipment	53.49	14.14	5.38	62.25	38.29	9.20	5.11	42.38	19.87	15.20
Furniture & Fixtures	91.36	16.22	-	107.58	77.30	4.74	-	82.04	25.54	14.06
Motor Vehicles	228.11	12.77	6.30	234.58	152.47	23.28	4.64	171.11	63.47	75.64
Computer	55.46	8.42	6.49	57.39	45.05	8.14	6.17	47.02	10.37	10.41
Plant & Machinery	333.77	68.07	2.09	399.75	220.26	24.57	1.61	243.22	156.53	113.51
	1,374.56	119.62	20.26	1,473.92	696.96	106.99	17.53	786.42	687.50	677.60
B. Intangible Assets										
Tool Design	2.73	-	-	2.73	2.59	-	-	2.59	0.14	0.14
Software	30.93	-	-	30.93	24.82	1.79	-	26.61	4.32	6.11
	33.66	-	-	33.66	27.41	1.79	-	29.20	4.46	6.25
Total	1,408.22	119.62	20.26	1,507.58	724.37	108.78	17.53	815.62	691.96	683.85

(₹ In Lakhs)

ANNEXURE-
XIII

Particulars	GROSS BLOCK				DEPRECIATION & AMORTIZATION			NET BLOCK	
	AS AT 01.04.2023	ADDITIONS	DEDUCTIONS	AS AT 31.03.2024	UPTO 01.04.2023	FOR THE YEAR	UPTO 31.03.2024	AS AT 31.03.2024	AS AT 31.03.2023
Property, Plant & Equipment									
A. Property, Plant & Equipment									
Leasehold Land	76.92	-	-	76.92	9.07	0.78	9.85	67.07	67.85
Building	535.45	-	-	535.45	113.53	40.21	153.74	381.71	421.92
Office Equipment	46.90	6.59	-	53.49	30.00	8.29	38.29	15.20	16.90
Furniture & Fixtures	87.67	3.69	-	91.36	73.04	4.26	77.30	14.06	14.63
Motor Vehicles	210.59	39.09	21.57	228.11	150.85	21.20	152.47	75.64	59.74
Computer	47.38	8.08	-	55.46	36.47	8.58	45.05	10.41	10.91
Plant & Machinery	326.78	12.62	5.63	333.77	201.54	22.95	220.26	113.51	125.24
	1,331.69	70.07	27.20	1,374.56	614.50	106.27	696.96	677.60	717.19
B. Intangible Assets									
Tool Design	2.73	-	-	2.73	2.59	-	2.59	0.14	0.14
Software	26.69	4.24	-	30.93	24.28	0.54	24.82	6.11	2.41
	29.42	4.24	-	33.66	26.87	0.54	27.41	6.25	2.55
Total	1,361.11	74.31	27.20	1,408.22	641.37	106.80	724.37	683.85	719.74

DETAILS OF REVENUE FROM OPERATIONS AS RESTATED

ANNEXURE - XXII
(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Revenue from Sale of Products			
-Domestic Sales			
-Export Sales	14,695.03	14,522.25	12,948.65
	65.57	77.36	129.47
Revenue from Sale of Services			
-Domestic Sales			
	5.78	8.93	-
Other Operating Income:			
-Duty Drawback			
-Sale of Scrape	0.78	0.46	1.33
	1.90	3.60	-
TOTAL	14,769.06	14,612.60	13,079.45

DETAILS OF OTHER INCOME AS RESTATED

ANNEXURE - XXIII
(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Interest received			
Bad debts Recovered	1.93	1.60	7.81
Discount received	-	-	1.06
Gain on Translation of foreign currency balances	-	0.76	1.11
Dividend Received	33.88	91.03	58.14
Profit on sale of PPE	0.22	-	-
Profit on sale of Investments	0.50	-	0.67
Other misc. income	28.15	7.71	-
Reversal of gratuity expense	0.71	2.54	1.99
Reversal of Leave Encashment expense	-	1.60	-
Liabilities written back	-	-	3.84
	-	0.48	-
TOTAL	65.39	105.72	74.62

DETAILS OF COST OF MATERIAL CONSUMED AS RESTATED

ANNEXURE - XXIV
(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening Stock			
Purchases	824.04	790.90	727.90
Less : Closing Stock	5,335.24	6,354.31	5,856.04
	(757.70)	(824.04)	(790.90)
TOTAL	5,401.58	6,321.17	5,793.04

DETAILS OF PURCHASE OF STOCK-IN-TRADE AS RESTATED

ANNEXURE - XXV
(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Purchase of stock - in - trade	5,339.09	5,548.36	4,613.85
TOTAL	5,339.09	5,548.36	4,613.85



DETAILS OF CHANGES IN INVENTORIES OF STOCK-IN-TRADE & FINISHED GOODS
AS RESTATED

ANNEXURE - XXVI
(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Stock-in-trade			
Opening Stock			
Less : Closing Stock	1,150.63	946.71	1,000.25
	(1,114.13)	(1,150.63)	(946.71)
Finished goods			
Opening Stock			
Less : Closing Stock	897.44	543.94	358.36
	(759.99)	(897.44)	(543.94)
TOTAL	173.95	(557.42)	(132.04)

DETAILS OF DIRECT MANUFACTURING EXPENSES AS RESTATED

ANNEXURE - XXVII

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Consumption of stores and spare parts			
Job work charges	1.20	3.33	7.65
Repairs & Maintenance - Plant and Machinery	2.24	3.27	30.92
Factory Rent	26.92	22.00	21.40
Labour Charges	85.97	85.04	85.80
Power and Fuel expenses	128.39	168.79	93.99
Insurance - Plant and Machinery	16.42	29.28	30.44
Other Manufacturing expenses	-	-	0.21
	1.61	0.49	0.40
TOTAL	262.75	312.20	270.81

DETAILS OF EMPLOYEE BENEFIT EXPENSES AS RESTATED

ANNEXURE - XXVIII
(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Salaries and wages			
Salaries & Wages			
Bonus & Incentives	841.11	608.39	605.57
Director's Remuneration	2.53	47.06	20.42
Contribution to provident and other funds	213.49	213.57	196.26
Contribution to Provident Fund			
Contribution to Employees State Ins. Fund	23.56	18.45	15.83
Other expenses	4.53	3.25	2.46
Staff Welfare Expenses			
Leave encashment	22.91	21.94	15.04
Gratuity Expense	1.30	1.94	-
Employee General Insurance	34.55	-	16.65
	4.46	4.48	5.14
TOTAL	1,148.44	919.08	877.37

DETAILS OF FINANCE COST AS RESTATED

ANNEXURE - XXIX
(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Bank Charges			
Bank interest	6.89	6.66	7.07
Interest on Unsecured Loan	11.46	10.54	17.26
Interest on statutory dues	34.21	32.12	33.25
	4.63	7.43	3.24
TOTAL	57.19	56.75	60.82

DETAILS OF DEPRECIATION AND AMORTIZATION EXPENSE AS RESTATED

ANNEXURE - XXX
(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Depreciation Expenses			
Amortization Expenses	125.20	106.21	105.49
TOTAL	8.50	2.57	1.31
	133.70	108.78	106.80



DETAILS OF OTHER EXPENSES AS RESTATED

ANNEXURE - XXXI
(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Conveyance expenses			
Insurance	8.79	6.39	4.80
Printing & stationery	16.05	5.91	7.78
Professional Fees	16.30	28.11	10.57
CSR Expenses	46.95	43.73	23.95
Donation	20.41	13.93	9.26
Director Sitting fees	1.22	1.11	0.32
Rates & taxes	6.98	-	-
Repairs & Maintenance - Vehicle	13.18	29.02	14.01
Repairs & maintenance - Building	24.84	14.52	11.42
Repairs & Maintenance - Others	-	1.91	2.13
Royalty	16.65	14.05	13.12
Telephone and Mobile Exp	59.95	26.79	23.49
Miscellaneous expenses	8.70	8.75	8.53
Auditors remuneration	11.42	13.48	6.54
Office expense	8.50	1.50	1.50
Rent expense	9.40	19.18	14.88
Electricity charges	41.94	28.39	19.85
Security Charges	3.20	3.82	3.33
Loss on sale of PPE	10.16	9.43	8.86
Loss on sale of Investments	-	1.05	-
Fixed Assets w/off	-	-	0.04
Postage & courier Expenses	-	-	0.57
Software, Subscriptions & IT Expenses	1.19	1.35	1.55
Bad debts written off	20.96	16.80	5.88
Discount Allowed	29.45	1.11	4.85
Carriage outwards	85.25	85.90	62.69
Business Promotion Expenses	84.84	136.97	140.90
Sales Commission	40.97	42.18	41.02
Travelling Expenses	2.11	10.31	18.31
	104.38	99.92	101.32
Total	693.79	665.61	561.47

Details of Payment made to Auditors :

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Audit fees			
Tax audit fees	2.00	1.25	1.25
Certificates	0.50	0.25	0.25
Others	-	-	-
	6.00	-	-

DETAILS OF EXCEPTIONAL ITEMS AS RESTATED

ANNEXURE - XXXII
(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Compensation Received*			
	100.00	-	-
Total	100.00	-	-

*During the financial year, the Company entered into comprehensive settlement agreements with Mr. Santosh V. Panse and Mr. K. Nageshwar Rao. These agreements were executed to compensate the Company for historical financial losses incurred as a result of past actions/transactions. Following a review of the settlement terms by the Board of Directors, and in accordance with the criteria for revenue/income recognition, the total compensation received has been recognized as income during the current financial year. Given the non-recurring and material nature of this recovery, it has been disclosed as an exceptional item in the Statement of Profit and Loss.



ANNEXURE FOR TERMS OF BORROWINGS AS RESTATED:

ANNEXURE - XXCIII										
S.No	Name of Lender	Nature of Security	Repayment Terms	Sanction (₹ In Lakhs)	Rate of Interest	Tenure (Months)	No of OS Installments	Instalment (₹)	Outstanding as on March 31, 2025 (₹ In Lakhs)	Outstanding as on March 31, 2024 (₹ In Lakhs)
1	AXIS Bank	Working Capital/Cash Credit (a) Primary Security- Extension of Hypothecation of entire Current Assets of the borrower, both present and future, extension of Hypothecation of entire Movable Fixed Assets including assets funded out of our bank term loan of the borrower, both present and future. (b) Collateral- EM on the land and proposed building in plot no. P32, Street No. B, sector 11 measuring 4665.14 sqmt in the name of company. (c) Personal Guarantor/s: 1. Sudeep Mehta 2. Smriti Mehta	Repayable on demand	750.00	Repo Rate+ 2.75% - 8.25% p.a. at present payable at monthly intervals.	12 months	NA	NA	454.35	573.31
2	AXIS Bank	Working Capital Term Loan (a) Primary Security- Extension of Hypothecation of entire Current Assets of the borrower, both present and future, extension of Hypothecation of entire Movable Fixed Assets including assets funded out of our bank term loan of the borrower, both present and future. (b) Collateral- EM on the land and proposed building in plot no. P32, Street No. B, sector 11 measuring 4665.14 sqmt in the name of company. (c) Personal Guarantor/s: 1. Sudeep Mehta 2. Smriti Mehta	Repayable in 36 monthly installments	110.00	Repo Rate+ 3.75% - 9.25% p.a. at present payable at monthly intervals.	36 months	5 months	3,38,392		69.55
3	HDFC Bank	Hypothecation of underlying Vehicle	Repayable in 36 monthly installments	26.41	8.70%	39 months	36 months	71,978	20.96	
4	AXIS Bank	(a) Primary Security- Exclusive charge/EM on the land and proposed building in Plot No. P32, street No. B, sector 11 measuring 4665.14 sqmt in the name of the company. (b) Collateral- Extension of Hypothecation of entire current assets of the borrower, both present and future Unsecured Loan	Repayable in 84 monthly installments	2,100.00	Repo Rate+ 2.50% - 8.00% p.a. at present payable at monthly intervals.	84 months	81 months	Principal repayment of 25 lakhs	972.16	
5	Sumerchand Mehta		Repayable on Demand	500.00	12.00%	Repayable on Demand	NA	NA	312.79	
Aggregate amount of loan guaranteed by directors and others									287.91	
									487.55	642.86



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AGEING OF TRADE PAYABLES AS RESTATED

ANNEXURE - XXXIV

(₹ In Lakhs)

I. Ageing of Creditors as at March 31, 2026

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	-	71.58	-	-	-	71.58
(b) Others	-	521.31	0.10	-	-	521.41
(c) Disputed Dues - MSME	-	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-	-
Total	-	592.89	0.10	-	-	592.99

II. Ageing of Creditors as at March 31, 2025

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	-	59.84	-	-	-	59.84
(b) Others	-	557.95	-	-	-	557.95
(c) Disputed Dues - MSME	-	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-	-
Total	-	617.79	-	-	-	617.79

III. Ageing of Creditors as at March 31, 2024

Particulars	Not Due	Outstanding for following periods from due date of payment				Total
		Less than 1 year	1-2 years	2-3 years	More than 3 years	
(a) MSME	-	159.86	-	-	-	159.86
(b) Others	-	329.87	-	-	-	329.87
(c) Disputed Dues - MSME	-	-	-	-	-	-
(d) Disputed Dues - Others	-	-	-	-	-	-
Total	-	489.73	-	-	-	489.73



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AGEING OF TRADE RECEIVABLES AS RESTATED

ANNEXURE - XXXV
(₹ In Lakhs)

I. Ageing of Debtors as at March 31, 2026

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	1,733.98	11.92	17.15	-	-	1,763.05
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	1,733.98	11.92	17.15	-	-	-
Add: Unbilled Revenue	-	-	-	-	-	1,763.05
Total	1,733.98	11.92	17.15	-	-	1,763.05

II. Ageing of Debtors as at March 31, 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	1,782.14	23.87	21.17	8.44	5.82	1,841.44
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	1,782.14	23.87	21.17	8.44	5.82	-
Add: Unbilled Revenue	-	-	-	-	-	1,841.44
Total	1,782.14	23.87	21.17	8.44	5.82	1,841.44

III. Ageing of Debtors as at March 31, 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(a) Undisputed Trade receivables - considered good	1,399.99	8.19	9.08	-	6.81	1,424.07
(b) Undisputed Trade Receivables - considered doubtful	-	-	-	-	-	-
(c) Disputed Trade Receivables - considered good	-	-	-	-	-	-
(d) Disputed Trade Receivables - considered doubtful	-	-	-	-	-	-
Total	1,399.99	8.19	9.08	-	6.81	-
Add: Unbilled Revenue	-	-	-	-	-	1,424.07
Total	1,399.99	8.19	9.08	-	6.81	1,424.07



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DETAILS OF OTHER INCOME AS RESTATED

XXXVI
(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024	Nature
Other Income	65.39	105.72	74.62	
Net Profit Before Tax as Restated	1,723.96	1,343.79	1,001.95	
Percentage	3.79%	7.87%	7.45%	

Source of Income

Interest received	1.93	1.60	7.81	Recurring and not related to Business Activity
Bad debts Recovered	-	-	1.06	Non-Recurring and related to Business Activity
Discount received	-	0.76	1.11	Recurring and not related to Business Activity
Gain on Translation of foreign currency balan	33.88	91.03	58.14	Non-Recurring and related to Business Activity
Dividend Received	0.22	-	-	Non-Recurring and not related to Business Activity
Profit on sale of PPE	0.50	-	0.67	Non-Recurring and related to Business Activity
Profit on sale of Investments	28.15	7.71	-	Non-Recurring and not related to Business Activity
Reversal of Leave Encashment expense	-	-	3.84	Non-Recurring and related to Business Activity
Other misc. income	0.71	2.54	1.99	Recurring and not related to Business Activity
Reversal of gratuity expense	-	1.60	-	Non-Recurring and related to Business Activity
Liabilities written back	-	0.48	-	Non-Recurring and related to Business Activity
Total Other income	65.39	105.72	74.62	



DETAILS OF RELATED PARTY TRANSACTION AS RESTATED

ANNEXURE -

XXXVII
(₹ In Lakhs)

Name of Related Party	Nature of Relationship	Nature of Transaction	Amount of transaction during the year ended March 31, 2026	Amount outstanding as on March 31, 2026 (Payable)/ Receivable	Amount of transaction during the year ended March 31, 2025	Amount outstanding as on March 31, 2025 (Payable)/ Receivable	Amount of transaction during the year ended March 31, 2024	Amount outstanding as on March 31, 2024 (Payable)/ Receivable
Sudeep Mehta	Director	Remuneration to directors	193.81	-	192.98	-	185.46	-
		Rent	-	-	-	-	0.21	-
Vinila Mehta	Relative of Director (Director till 01/09/2025)	Remuneration to directors	4.53	-	10.80	-	10.80	-
		Rent	8.86	(0.66)	8.44	-	-	-
Smriti Mehta	Director (Relative of director till 16/07/2024)	Remuneration to directors	15.15	(1.06)	9.79	-	8.04	-
		Rent	2.09	(0.18)	1.87	-	-	-
		Salary	-	-	4.01	-	1.56	-
Sumer Chand Mehta	Relative of Director	Interest Expense	12.00	(0.05)	12.00	-	12.00	-
		Loan Taken	34.21	-	32.12	-	12.00	-
		Loan Repaid	-	(312.79)	280.00	-	33.25	-
		Purchase of goods and services	9.33	-	24.21	(287.91)	5.50	-
Autokrom India Private Limited	Entity in which director is intrested	Sale of goods of goods and services	76.32	-	200.99	(0.55)	336.00	-
Sampatmal Lodha HUF	Entity in which director is intrested		93.88	-	126.37	-	232.86	(3.35)
		Rent	2.09	(0.18)	1.87	(0.16)	110.99	-
Prateek Nahata	Company Secretary (Appointed w.e.f 01/04/2025)	Salary	3.02	(0.25)	-	-	-	-
VLS Gurunadha Rao Aduri	CFO (Appointed as CFO w.e.f 09/03/2026)	Salary	1.00	(1.13)	-	-	-	-



DISCLOSURE UNDER AS-15 AS RESTATED

ANNEXURE - XXXVIII

A. DEFINED CONTRIBUTION PLAN

Particulars	For the year ended March 31, 2026 (₹ in Lakhs)	For the year ended March 31, 2025 (₹ in Lakhs)	For the year ended March 31, 2024 (₹ in Lakhs)
Employers' Contribution to Provident Fund and ESIC	28.09	21.70	18.29

B. DEFINED BENEFIT OBLIGATION

1) Gratuity

The gratuity benefit payable to the employees of the Company is as per the provisions of the Payment of Gratuity Act, 1972, as amended. Under the gratuity plan, every employee who has completed at least 5 years of service gets gratuity on separation or at the time of superannuation calculated for equivalent to 15 days salary for each completed year of service calculated on last drawn basic salary. The Company does not have a funded plan for gratuity liability.

I. ASSUMPTIONS:

	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Discount Rate	7.57%	6.71%	7.09%
Salary Escalation	6.00%	6.00%	6.00%
Attrition Rate	3.00%	3.00%	3.00%
Mortality Table	Indian Assured Lives Mortality (2012-14)	Indian Assured Lives Mortality (2012-14)	Indian Assured Lives Mortality (2012-14)
Retirement Age	60 years	60 years	60 years

II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:

	As at March 31, 2026 (₹ in Lakhs)	As at March 31, 2025 (₹ in Lakhs)	As at March 31, 2024 (₹ in Lakhs)
Present Value of Benefit Obligation as at the beginning of the year	63.92	76.24	63.87
Current Service Cost	11.70	9.41	10.07
Interest Cost	3.70	5.79	4.57
(Benefit paid)	(17.69)	(10.72)	(4.28)
Actuarial (gains)/losses	19.15	(16.80)	2.01
Present value of benefit obligation as at the end of the year	80.78	63.92	76.24

III. ACTUARIAL GAINS/LOSSES:

	For the year ended March 31, 2026 (₹ in Lakhs)	For the year ended March 31, 2025 (₹ in Lakhs)	For the year ended March 31, 2024 (₹ in Lakhs)
Actuarial (gains)/losses on obligation for the year	19.15	(16.80)	2.01
Actuarial (gains)/losses on asset for the year	-	-	-
Actuarial (gains)/losses recognized in income & expenses Statement	19.15	(16.80)	2.01

IV. EXPENSES RECOGNISED

	For the year ended March 31, 2026 (₹ in Lakhs)	For the year ended March 31, 2025 (₹ in Lakhs)	For the year ended March 31, 2024 (₹ in Lakhs)
Current service cost	11.70	9.41	10.07
Interest cost	3.70	5.79	4.57
Actuarial (gains)/losses	19.15	(16.80)	2.01
Expense charged to the Statement of Profit and Loss	34.55	(1.60)	16.65

V. BALANCE SHEET RECONCILIATION:

	As at March 31, 2026 (₹ in Lakhs)	As at March 31, 2025 (₹ in Lakhs)	As at March 31, 2024 (₹ in Lakhs)
Opening net liability	63.92	76.24	63.87
Expense as above	34.55	(1.60)	16.65
(Benefit paid)	(17.69)	(10.72)	(4.28)
Net liability/(asset) recognized in the balance sheet	80.78	63.92	76.24



DISCLOSURE UNDER AS-15 AS RESTATED

ANNEXURE - XXXVIII

VI. EXPERIENCE ADJUSTMENTS	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
On Plan Liability (Gains)/Losses	27.18	-	-

VII. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.

2) Leave Encashment

I. ASSUMPTIONS:	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Discount Rate	7.57%	6.71%	7.09%
Salary Escalation	6.00%	6.00%	6.00%
Attrition Rate	3.00%	3.00%	3.00%
Mortality Table	Indian Assured Lives Mortality (2012-14)	Indian Assured Lives Mortality (2012-14)	Indian Assured Lives Mortality (2012-14)
Retirement Age	60 years	60 years	60 years

II. CHANGE IN THE PRESENT VALUE OF DEFINED BENEFIT OBLIGATION:	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Present Value of Benefit Obligation as at the beginning of the year	9.78	11.12	15.88
Current Service Cost	1.75	1.77	1.88
Past Service Cost (Vested)			
Interest Cost	0.64	0.91	1.14
(Benefit paid)	(0.46)	(3.28)	(0.92)
Actuarial (gains)/losses	(1.09)	(0.74)	(6.86)
Present value of benefit obligation as at the end of the year	10.62	9.78	11.12

III. ACTUARIAL GAINS/LOSSES:	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Actuarial (gains)/losses on obligation for the year	(1.09)	(0.74)	(6.86)
Actuarial (gains)/losses on asset for the year	-	-	-
Actuarial (gains)/losses recognized in income & expenses Statement	(1.09)	(0.74)	(6.86)

IV. EXPENSES RECOGNISED	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Current service cost	1.75	1.77	1.88
Interest cost	0.64	0.91	1.14
Actuarial (gains)/losses	(1.09)	(0.74)	(6.86)
Expense charged to the Statement of Profit and Loss	1.30	1.94	(3.84)

V. BALANCE SHEET RECONCILIATION:	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
Opening net liability (Benefit paid)	9.78	11.12	15.88
Expense as above	(0.46)	(3.28)	(0.92)
Net liability/(asset) recognized in the balance sheet	1.30	1.94	(3.84)
	10.62	9.78	11.12

VI. EXPERIENCE ADJUSTMENTS	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
	(₹ in Lakhs)	(₹ in Lakhs)	(₹ in Lakhs)
On Plan Liability (Gains)/Losses	-	-	-

VII. The estimates of rate of salary increase considered in the actuarial valuation takes into account inflation, seniority, promotion and all other relevant factors including supply and demand in the employment market.



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DETAILS OF ACCOUNTING RATIOS AS RESTATED

ANNEXURE - XXXIX

(₹ In Lakhs, except per share data and ratios)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Restated Profit after Tax as per Profit & Loss Statement (A)	1,275.86	998.16	743.14
Tax Expense (B)	448.10	345.63	258.81
Depreciation and amortization expense (C)	133.70	108.78	106.80
Interest Cost (D)	50.30	50.09	53.75
Weighted Average Number of Equity Shares at the end of the Year (Pre Bonus and sub division) (E-1)	1,47,31,500	21,04,500	21,04,500
Weighted Average Number of Equity Shares at the end of the Year (Post Bonus and sub division) (E-2)	1,47,31,500	1,47,31,500	1,47,31,500
Number of Equity Shares outstanding at the end of the Year (Pre-Bonus and sub division) (F-1)	1,47,31,500	21,04,500	21,04,500
Number of Equity Shares outstanding at the end of the Year (Post-Bonus and sub division) (F-2)	1,47,31,500	1,47,31,500	1,47,31,500
Nominal Value per Equity share (₹) (G)	10.00	10.00	10.00
Restated Net Worth of Equity Share Holders as per Statement of Assets and Liabilities (H)	6,160.16	4,884.30	3,886.14
Restated Net-Assets as per Statement of Assets and Liabilities (I)	6,161.50	4,885.64	3,887.48
Current Assets (J)	5,070.84	5,787.25	4,586.91
Current Liabilities (K)	1,481.04	1,577.81	1,400.52
Earnings Per Share - Basic & Diluted ^{1 & 4} (₹) (Pre-Bonus and sub division)	8.66	47.43	35.31
Earnings Per Share - Basic & Diluted ^{1 & 4} (₹) (Post-Bonus and sub division)	8.66	6.78	5.04
Return on Net Worth ¹ (%)	20.71%	20.44%	19.12%
Net Asset Value Per Share ^{1 & 4} (₹) (Pre - Bonus and sub division)	41.83	232.15	184.72
Net Asset Value Per Share ^{1 & 4} (₹) (Post - Bonus and sub division)	41.83	33.16	26.39
Current Ratio ¹	3.42	3.67	3.28
Earning before Interest, Tax and Depreciation and Amortization ¹ (EBITDA)	1,907.96	1,502.66	1,162.50

Notes -

1. Ratios have been calculated as below:

Earnings Per Share (₹) (EPS) :

$$\frac{A}{E1 \text{ OR } E2}$$

Return on Net Worth (%):

$$\frac{A}{H}$$

Net Asset Value per equity share (₹):

$$\frac{I}{F1 \text{ OR } F2}$$

Current Ratio:

$$\frac{J}{K}$$

Earning before Interest, Tax and Depreciation and Amortization (EBITDA):

$$A + (B+C+D)$$

2.Net-worth means the aggregate value of the paid-up share capital and all reserves created out of the profits and securities premium account and debit or credit balance of profit and loss account, after deducting the aggregate value of the accumulated losses, deferred expenditure and miscellaneous expenditure not written off, as per the restated balance sheet, but does not include reserves created out of revaluation of assets, write-back of depreciation and amalgamation (Refer Regulation 2 of Chapter - 1 of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018).

3.Net-assets value means the total of all the assets as reduced by total of all the liabilities of the company.

4. The company issued bonus in ratio of 6:1 on 11th March, 2026 by capitalising the reserves.



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STATEMENT OF TAX SHELTERS

ANNEXURE - XL

(₹ In Lakhs)

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Profit before tax as per books (A)	1,723.96	1,343.79	1,001.95
Income Tax Rate (%)	25.17%	25.17%	25.17%
MAT Rate (%)	0.00%	0.00%	0.00%
Tax at notional rate on profits	433.89	338.21	252.17
Adjustments :			
Permanent Differences(B)			
<i>Expenses disallowed under Income Tax Act, 1961</i>			
- Donation	1.22	1.11	0.32
- CSR expenditure	20.41	13.82	-
- Interest on Late payment of taxes	4.63	7.43	3.24
- EPF Employee Share	2.04	-	-
Total Permanent Differences(B)	28.30	22.36	3.56
Income considered separately (C)			
Profit or loss on Sale of Debt Mutual Funds	(28.15)	(7.71)	0.04
Interest Income	(1.93)	(1.60)	(7.81)
Total Income considered separately (C)	(1.93)	(1.60)	(7.81)
Timing Differences (D)			
Depreciation as per Companies Act, 2013	133.70	108.78	106.80
Depreciation as per Income Tax Act, 1961	(129.14)	(106.24)	(101.07)
Profit/loss on sale of fixed assets	(0.50)	1.05	(0.11)
Gratuity	16.87	(12.33)	12.38
Leave Encashment	0.83	(1.33)	(4.76)
Lease Equalisation	(0.68)	23.66	26.62
Total Timing Differences (D)	21.08	13.59	39.86
Net Adjustments E = (B+C+D)	47.45	34.35	35.61
Tax expense / (saving) thereon	11.94	8.65	8.96
Income from Capital Gains			
Short term Capital Gain on Sale of Debt Mutual Funds	28.15	7.71	-
Income from Capital Gains (G)	28.15	7.71	-
Income from Other Sources (F)			
Interest Income	1.93	1.60	7.81
Income from Other Sources (F)	1.93	1.60	7.81
Set-off from Brought Forward Losses (G)	-	-	-
Taxable Income/(Loss) as per Income Tax (H) - (A+E+F+G)	1,801.49	1,387.45	1,045.37
Set-off from Brought Forward Losses for MAT (I)	-	-	-
Taxable Income/(Loss) as per MAT (A+I)	1,723.96	1,343.79	1,001.95
Taxable Income/(Loss) as per Income Tax (H - J)	1,801.49	1,387.45	1,045.37
Income Tax as returned/computed	453.40	349.19	263.10
Tax paid as per normal or MAT	Normal	Normal	Normal



ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS
DETAILS OF CONTINGENT LIABILITIES & COMMITMENTS AS RESTATED

ANNEXURE - XLI
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
I. Contingent Liabilities			
(a) claims against the company not acknowledged as debt;	17.84	4.75	4.68
(b) guarantees excluding financial guarantees; and	-	-	-
(c) other money for which the company is contingently liable	-	-	-
II. Commitments			
(a) estimated amount of contracts remaining to be executed on capital account and not provided for	-	-	-
(b) uncalled liability on shares and other investments partly paid	-	-	-
(c) other commitments	-	-	-

Note:

1. The Income Tax department has raised demand u/s 250 for AY 2017-18 on 24th september, 2025 amounting to Rs. 2,09,639 to which the company has submitted its timely response.
2. The company has received a demand order under GST dated 23/12/2025 amounting to Rs. 11,22,977 against which the company has filed appeal for the amounting to Rs. 10,83,327. The company had admitted the demand amounting to Rs. 39,650 and paid it accordingly.
3. TDS demands amounting to Rs. 4,90,600 pertaining from FY 2007-08 to FY 2025-26 is outstanding as on date of signing. Rectification petition is being filed with the income tax department.

RESTATED VALUE OF IMPORTS CALCULATED ON C.I.F BASIS BY THE COMPANY DURING THE FINANCIAL YEAR IN RESPECT OF:

ANNEXURE - XLII
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
(a) Material purchased	₹ 7,318.65	₹ 7,392.58	₹ 6,460.75
(b) Components and spare parts	-	-	-
(c) Capital goods	-	-	-

DETAILS OF VALUE (INCLUDING INCIDENTAL EXPENSES) OF IMPORTED AND INDIGENOUS RAW MATERIALS CONSUMED

ANNEXURE - XLIII
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
(a) Raw Material - Imported	₹ 3,978.82	₹ 4,184.46	₹ 3,791.30
(b) Raw Material - Indigenous	1,422.76	2,136.71	2,001.74
Total	5,401.58	6,321.17	5,793.04

Percentage to the total consumption :

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
(a) Raw Material - Imported	(%) 73.66%	(%) 66.20%	(%) 65.45%
(b) Raw Material - Indigenous	26.34%	33.80%	34.55%
Total	100.00%	100.00%	100.00%

EXPENDITURE IN FOREIGN CURRENCY DURING THE FINANCIAL YEAR AS RESTATED :

ANNEXURE - XLIV
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
(a) Material purchased	₹ 7,318.65	₹ 7,392.58	₹ 6,460.75
(b) Others	3.61	-	-

EARNINGS IN FOREIGN EXCHANGE AS RESTATED:

ANNEXURE - XLV
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
(a) Export of goods calculated on F.O.B. basis	₹ 65.57	₹ 77.36	₹ 129.47



ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS
DUES OF SMALL ENTERPRISES AND MICRO ENTERPRISES AS RESTATED

ANNEXURE - XLVI
(₹ In Lakhs)

Particulars	As at March 31, 2026	As at March 31, 2025	As at March 31, 2024
	₹	₹	₹
(a) Dues remaining unpaid to any supplier at the end of each accounting year			
-Principal	71.58	59.84	159.86
-Interest on the above	-	-	-
(b) the amount of interest paid by the buyer in terms of section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	-	-	-
(c) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the Micro, Small and Medium Enterprises Development Act, 2006;	-	-	-
(d) the amount of interest accrued and remaining unpaid at the end of accounting year	-	-	-
(e) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the Micro, Small and Medium Enterprises Development Act, 2006.	-	-	-
Note : During the period under consideration, the Company does not have a system in place to determine the bifurcation of the creditors as Micro, Small or Medium Enterprises. Based on the information available with the Company, there are dues to Small and Micro enterprises as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006. The information regarding Micro and Small enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company.			

DISCLOSURE UNDER AS-19 AS RESTATED:

Address of the Property:

Ground Floor, Plot No.32, Sector 5, IMT Manesar, Gurgaon, Haryana-122052

ANNEXURE - XLVII

a. Reconciliation of Minimum Lease Payments at the balance sheet date and their present value:

(₹ In Lakhs)

Particulars	As at March 31, 2026			
	not later than one year	later than one year and not later than five years	Later than five years	Total
	₹	₹	₹	₹
Minimum Lease Payments	94.68	399.47	-	494.15
Present Value of Minimum Lease Payments	-	-	-	-

Particulars	As at March 31, 2025			
	not later than one year	later than one year and not later than five years	Later than five years	Total
	₹	₹	₹	₹
Minimum Lease Payments	86.48	494.15	-	580.63
Present Value of Minimum Lease Payments	-	-	-	-

Particulars	As at March 31, 2024			
	not later than one year	later than one year and not later than five years	Later than five years	Total
	₹	₹	₹	₹
Minimum Lease Payments	62.14	494.55	86.08	642.77
Present Value of Minimum Lease Payments	-	-	-	-

b. The Company has no contingent rents to be recognized as an expense in the statement of profit and loss for the year.

c. Lease payments recognised in the statement of profit and loss for the year.

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Lease payments recognised in the statement of profit and loss	127.91	113.43	105.65

Note: There are short term leases which are less than 12 months and are included in the rent expenses but not provided in the disclosure.

ADDITIONAL REGULATORY INFORMATION AS PER PARA Y OF SCHEDULE III TO COMPANIES ACT, 2013:

ANNEXURE - XLVIII

- The Company does not have any immovable property (other than properties where the Company is the lessee and the lease agreements are duly executed in favour of the lessee) whose title deeds are not held in the name of the company
- The Company has not revalued its Property, Plant and Equipment.
- The Company has not granted loans or advances in the nature of loans are granted to promoters, Directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person, that are:
 - repayable on demand or
 - without specifying any terms or period of repayment



ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

- iv. The Company has capital work-in-progress and its ageing is as follows:

As at March 31, 2026

Particulars	Amount in Capital Work-in-progress for a period of				Total
	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	
Projects in progress	43.94	-	-	-	43.94
Projects temporarily suspended	-	-	-	-	-
Total	43.94	-	-	-	43.94

Note: The company had no capital work in progress in fiscal 2025 and 2024.

- v. The Company does not have any Intangible Asset under Development.
- vi. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- vii. The Company has borrowings from banks or financial institutions on the basis of security of current assets and quarterly returns or statements of current assets filed by the Company with banks or financial institutions are in agreement with the books of accounts except as follows:

For Financial Year 2025-26

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Lakhs)	Amount as reported in the quarterly return/ statement (₹ in Lakhs)	Amount of difference (₹ in Lakhs)	Reason for material discrepancies
Q1	Axis Bank Limited	Stock Statement	2,896.74	2,896.74	-	NA
		Trade receivables (less than 90 days)	1,635.18	1,635.18	-	
Q2	Axis Bank Limited	Stock Statement	2,738.04	2,740.80	(2.76)	The variance was due to unreconciled stock.
		Trade receivables	1,972.94	1,843.08	129.86	The variance is due to pending quarter end closing entries.
Q3	Axis Bank Limited	Stock Statement	2,786.70	2,786.70	-	NA
		Trade receivables	1,648.26	1,648.26	-	
Q4	Axis Bank Limited	Stock Statement	2,631.82	2,525.65	106.17	The variance was due to unreconciled stock.
		Trade receivables	1,763.05	1,784.23	(21.18)	The variance is due to pending quarter end closing entries.

For Financial Year 2024-25

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Lakhs)	Amount as reported in the quarterly return/ statement (₹ in Lakhs)	Amount of difference (₹ in Lakhs)	Reason for material discrepancies
Q1	Axis Bank Limited	Stock Statement	2,461.65	2,461.65	-	NA
		Trade receivables (less than 90 days)	1,516.34	1,516.34	-	
Q2	Axis Bank Limited	Stock Statement	2,518.37	2,518.37	-	NA
		Trade receivables (less than 90 days)	1,615.36	1,615.36	-	
Q3	Axis Bank Limited	Stock Statement	2,361.92	2,361.92	-	NA
		Trade receivables (less than 90 days)	1,779.84	1,779.84	-	
Q4	Axis Bank Limited	Stock Statement	2,872.11	2,839.08	33.03	The variance was due to unreconciled stock.
		Trade receivables (less than 90 days)	1,775.54	1,775.54	-	NA



Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)
Corporate Identity Number (CIN): U74210TG1994PLC019032
Registered Office Address : Plot No.45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad, Telangana, India, 500026

ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

For Financial Year 2023-24

Quarter	Name of Bank	Particulars of Securities Provided	Amount as per Books of Account (₹ in Lakhs)	Amount as reported in the quarterly return/ statement (₹ in Lakhs)	Amount of difference (₹ in Lakhs)	Reason for material discrepancies
Q1	Axis Bank Limited	Stock Statement	1,782.90	1,782.90	-	NA
		Trade receivables	1,469.50	1,469.50	-	
		Trade payables	336.60	336.60	-	
Q2	Axis Bank Limited	Stock Statement	2,281.80	2,281.80	-	NA
		Trade receivables	1,604.20	1,604.20	-	
		Trade payables	775.60	775.60	-	
Q3	Axis Bank Limited	Stock Statement	2,323.80	2,323.80	-	NA
		Trade receivables	1,434.60	1,434.60	-	
		Trade payables	192.00	192.00	-	
Q4	Axis Bank Limited	Stock Statement	2,281.55	2,279.98	1.57	The variance was due to unreconciled stock.
		Trade receivables (less than 90 days)	1,344.17	1,344.17	-	NA

- viii. The company is not declared as wilful defaulter by any bank or financial institution or other lender.
ix. The company has no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
x. There are no charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period
xi. The company has investments and compliance with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017 is complied with.
xii. Significant Accounting Ratios:

Ratios	For the year ended March 31, 2026	For the year ended March 31, 2025	Variation (%)
(a) Current Ratio	3.42	3.67	(6.81%)
(b) Debt-Equity Ratio	0.21	0.16	31.25%
(c) Debt Service Coverage Ratio	1.48	3.09	(52.10%)
(d) Return on Equity Ratio	23.10%	22.76%	1.49%
(e) Inventory turnover ratio	5.37	5.67	(5.29%)
(f) Trade Receivables turnover ratio	8.19	8.95	(8.49%)
(g) Trade payables turnover ratio	18.53	22.55	(17.83%)
(h) Net capital turnover ratio	3.79	3.95	(4.05%)
(i) Net profit ratio	8.64%	6.83%	26.50%
(j) Return on Capital employed	23.86%	24.64%	(3.17%)
(k) Return on investment ratio	56.30%	10.28%	447.67%

Reasons for Variation more than 25%:

- (a) *Debt-Equity Ratio*: The variance in ratio can be linked to increase in term loan of the company which was disbursed at the year end.
(b) *Debt Service Coverage Ratio*: The variance in ratio is due to increase of loans by the company.
(c) *Net profit ratio*: The ratio has improved due to better operational efficiency.
(d) *Return on investment ratio*: The variance in ratio is due to better profit realisation in current year as compared to minimal profit realised in

Ratios	For the year ended March 31, 2025	For the year ended March 31, 2024	Variation (%)
(a) Current Ratio	3.67	3.28	11.89%
(b) Debt-Equity Ratio	0.16	0.17	(5.88%)
(c) Debt Service Coverage Ratio	3.09	1.6	93.13%
(d) Return on Equity Ratio	22.76%	21.14%	7.66%
(e) Inventory turnover ratio	5.67	5.99	(5.34%)
(f) Trade Receivables turnover ratio	8.95	9.54	(6.18%)
(g) Trade payables turnover ratio	22.55	20.50	10.00%
(h) Net capital turnover ratio	3.95	4.65	(15.05%)
(i) Net profit ratio	6.83%	5.68%	20.25%
(j) Return on Capital employed	24.64%	23.34%	5.57%
(k) Return on investment ratio	10.28%	-0.05%	(20660.00%)

Reasons for Variation more than 25%:

- (a) *Debt Service Coverage Ratio*: The variance in ratio can be linked to increase in profitability of the company.
(b) *Return on investments Ratio*: The variance in ratio is due to profit realisation in current year as compared to loss incurred in previous year.

- xiii. The Company does not have any scheme of arrangements which has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act.
xiv. The Company does not have undisclosed income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
xv. The Company has neither traded nor invested in Crypto currency or Virtual Currency during the financial year.



ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

- xvi. A. No funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- B. No funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- xii. The provisions of Section 135 of the Companies Act, 2013 relating to Corporate Social Responsibility (CSR) are applicable to the Company from the financial year 2023-24 and its details are presented below:

Paritculars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
1. Amount required to be spent by the company during the year	20.41	13.93	9.26
2. Amount of Expenditure incurred	20.41	13.82	9.37
3. (Excess) / Short Fall at the end of the year	-	0.11	(0.11)
4. Total of Previous year Excess / (shortfall) amounts	-	0.11	-
5. Reason of Shortfall	NA	NA	NA
6. Nature of CSR activities	Livelihood enhancement projects and Promoting education	Livelihood enhancement projects and Promoting health care including preventive health care and ensuring environmental sustainability	Livelihood enhancement projects and Promoting health care including preventive health care
7. Details of related party transactions, e.g., contribution to a trust controlled by the company in relation to CSR expenditure as per relevant Accounting Standard	-	-	-
8. Where a provision is made with respect to a liability incurred by entering into a contractual obligation, the movements in the provision during the year should be shown separately	-	-	-
9. Excess amount spent as per the sec 135 (5) of the act	-	-	0.11
10. Payment during the year	-	-	-
11. Balance Liability / carry forward	-	-	-

Note 2: Movement of CSR excess paid

Paritculars	For the year ended March 31, 2026	For the year ended March 31, 2025	For the year ended March 31, 2024
Opening provision for the year	-	0.11	-
Add : Provision for the year	20.41	13.93	9.26
less : Paid during the year	20.41	13.82	9.37
(Excess) / Short Fall at the end of the year to be carried forward	-	-	(0.11)

OTHER DISCLOSURES

i) Disclosure on Business Acquisition

1. Nature of Transaction

During the financial year ended March, 2026 Sumax Engineering Limited acquired the business of Endura Engineering through a business acquisition agreement.

2. Accounting Treatment

(a) The transaction has been accounted for under the purchase method in accordance with AS 14 – Accounting for Amalgamations.

(b) Individual identifiable assets and liabilities have been recorded at their respective carrying amounts as appearing in the books of the seller, adjusted for known fair value differences as permitted under Indian GAAP.

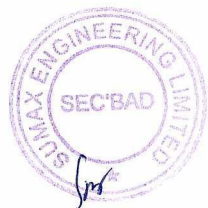
3. Details of Consideration Paid

The purchase consideration is ₹ 40.00 Lakhs.

4. Net Assets Acquired

The net assets were acquired as part of the business acquisition:

Particulars	Amount (₹ in Lakhs)
Net Assets Acquired	15.00
Consideration	40.00
Goodwill on Acquisition	25.00



ANNEXURES FORMING PART OF THE RESTATED FINANCIAL STATEMENTS

CAPITALISATION STATEMENT AS AT MARCH 31, 2026

ANNEXURE - XLIX
(₹ In Lakhs)

Particulars	Pre Issue	Post Issue
Borrowings		
Short term debt (A)	312.79	[●]
Long Term Debt (Including Current Maturities) (B)	993.12	[●]
Total debts (C)	1,305.91	[●]
Shareholders' funds		
Share capital	1,473.15	[●]
Reserve and surplus	4,688.35	[●]
Total shareholders' funds (D)	6,161.50	[●]
Long term debt / shareholders funds (B/D)	0.16	[●]
Total debt / shareholders funds (C/D)	0.21	[●]

Signatures to Annexures Forming Part of The Restated Financial Statements

For and on behalf of the Board of Directors of Sumax Engineering Limited

SUDEEP MEHTA
Digitally signed by SUDEEP MEHTA
Date: 2026.07.18 17:04:00 +05'30'
Sudeep Mehta
(Managing Director)
DIN - 00483072
Date: 18/07/2026
Place: Secunderabad

SMRITI MEHTA
Digitally signed by SMRITI MEHTA
Date: 2026.07.18 17:04:22 +05'30'
Smriti Mehta
(Whole Time Director)
DIN - 00126361

VLS GURUNADHA RAO ADURI
Digitally signed by VLS GURUNADHA RAO ADURI
Date: 2026.07.18 17:08:22 +05'30'
VLS Gurunadha Rao Aduri
(CFO)

PRATEEK NAHATA
Digitally signed by PRATEEK NAHATA
Date: 2026.07.18 17:04:44 +05'30'
Prateek Nahata
(Company Secretary)