

INDEPENDENT AUDITOR'S REPORT

To,
The Members of
SUMAX ENGINEERING LIMITED
CIN:U74210TG1994PLC019032

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of SUMAX ENGINEERING LIMITED, which comprise the Balance Sheet as at 31st March, 2026, and the Statement of Profit and Loss for the period and cash flow statement for the period ended that date and a summary of significant accounting policies and other explanatory information.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2026;
- b) In the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) In the case of the cash flow statement of the cash flows for the year ended in that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

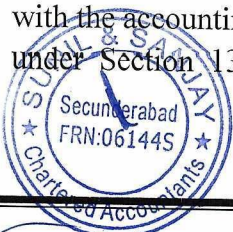
Emphasis of Matters

We draw our attention to –

- a. Refer Note No 1(IV) to the financial statements regarding balances subject to confirmations.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This



responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management and Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless Board of Directors either intends to Liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.



2. As required by section 143(3) of the Act, we report that:

- (a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- (c) The Balance Sheet, Statement of Profit and Loss and Cash flow statement dealt with by this report are in agreement with books of account.
- (d) In our opinion, the aforesaid financial statements comply with the accounting specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of written representations received from the directors, as on 31st March, 2026 and taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2026 from being appointed as a director in terms of Section 164(2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
- (g) With respect to the other matters included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to our best of our information and according to the explanations given to us:
 - (i) The Company has disclosed the impact of pending litigations on its financial position in its financial statements in Note No.-1 (I) Accounting standard 29 i.e. Provisions, contingent liability and contingent assets.
 - (ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - (iii) The Company is not required to transfer amounts to the Investor Education and Protection Fund.
 - (iv) a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;



- b) The management has represented, that, to the best of it's knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- (v) No dividend has been declared or paid during the year by the company
- (vi) The company has used an accounting software for maintaining its books of account which has a feature of audit trail facility and the same has operated throughout the year for all relevant transaction recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with and the audit trail has been preserved by the company as per the statutory requirements for the record.

For Sunil & Sanjay
Chartered Accountants
FRN No. 06144S

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Jain

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Sunil Kumar Jain
Partner

Membership No:201721

UDIN: 26201721CMJFSW4019

Place: Secunderabad

Date: 18/07/2026

18 JUL 2026

ANNEXURE A TO THE AUDITOR'S REPORT

(Referred to in our report of even date)

1. In respect of its fixed assets:

- a. The Company has maintained proper records showing particulars, including quantitative details and situation of its fixed assets which is to be updated.
 - b. As informed to us, physical verification of substantial portion of the fixed assets have been carried out by the management during the year which in our opinion is reasonable and no material discrepancies were noticed during the course of such physical verifications.
 - c. According to the information and explanations given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the company.
 - d. The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - e. No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
2. (a) As explained to us, the physical verification of inventories has been conducted at reasonable intervals by the management during the year. In our opinion, the frequency of the verification is reasonable. The discrepancies noticed on verification between the physical stocks and the book records were not material and have been properly dealt with in the books of account
- (b) During the year, the Company has been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, from banks on the basis of security of current assets. The Company has filed quarterly returns or statements with such banks.

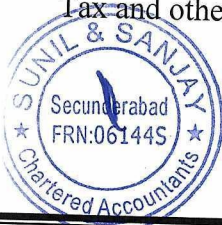
According to the information and explanations given to us, the Company do not close its books of Accounts quarterly, the comparison of variance is done only for year end period. The details of comparison of variance in value as reported by management is as follows:

S. No	Particulars	As per Books of Accounts as on 31.03.2026	As per Stock Statement as on 31.03.2026	(Rs. In Lakhs) Variance*
1	Inventories, Receivables, net off Trade Creditors	3,928.45	4,095.08	(166.63)

*The reason for the above variance as per management are as mentioned in Point No VI of Notes to Accounts.

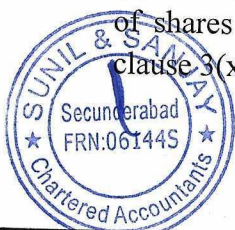


3. (a) According to the information and explanations given to us, the company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register-maintained u/s 189 of the Companies Act, 2013, except as detailed below:
- The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates is Nil;
 - The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to parties other than subsidiaries, joint ventures and associates is Nil.
- (b) The investments made, guarantees provided, security given and the terms and conditions of the grant of all loans and advances in the nature of loans and guarantees provided are not prejudicial to the company's interest;
- (c) In respect of loans and advances made during the reporting period no specific schedule of repayment of principal and payment of interest has been stipulated.
- (d) As per management there is no overdue in the loans and advances made by the company.
- (e) As per management no loans and advances are due during the reporting period.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of Sections 185 and 186 of the Act, with respect to loans and investments made.
5. In our opinion and according to the information and explanations given to us, the company has not accepted deposits from public and therefore, the provision of Section 73 to 76 of the Companies Act, 2013 and rules there under are not applicable to the company.
6. We have broadly reviewed the books of accounts relating to the materials, labour and other items of cost maintained by the company pursuant to Rules made by the Central Government for the maintenance of cost records under section 148 of the Companies Act, 2013 and we are of the opinion that prima facie the prescribed account have been made and maintained. We are, however, not required to make a detailed examination of the records with a view to determine whether they are accurate or complete.
7. (a) According to the records of the company and information and explanations given to us, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Wealth Tax, Service Tax, Goods and Service tax, Customs Duty, Excise Duty, Cess and other statutory dues wherever applicable with the appropriate authorities during the year. As at 31st March, 2026 there is no undisputed outstanding statutory dues for more than six months from the date it became payable.
- (b) According to the records of the company and information and explanations given to us, the Company has no disputed dues on account Sales Tax, Service Tax, Excise, Goods and Service Tax and other statutory dues except as given below:

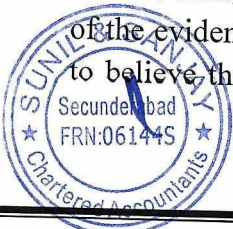


Nature of the Statute	Nature of the dues	Amount (Rs.) in lakhs	Period to which the amount relates	Forum where dispute is Pending
Income Tax Act, 1961	Income Tax	2.10	AY 2017-18	Assessing officer.
Income Tax Act, 1961	TDS	4.91	FY 2025-26 and Previous years.	Rectification petition filed.
Goods & Services Act, 2017	Goods and Services Tax Dues	10.83	FY 2021-22	The First Appellate Authority

8. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9. a) According to the information and explanations given to us by the company, the Company is generally regular the repayment of loans or other borrowings, or in the payment of interest thereon to financial institutions and banks and there is no material default during the year. There is no material amount which is due during the reporting period and not paid.
- (b) The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) As per the information presented by the management the term loan been used for the object for which they were obtained.
- (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) According to the information and explanation provided to us the company has not raised any money from any person or entity for the account of or to pay the obligations of its associates, subsidiaries or joint ventures.
- (f) According to the information and explanation provided to us the company has not raised any loans during the year by pledging securities held in their subsidiaries, joint ventures or associate companies.
10. (a) According to the information and explanations given to us by the management, the Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable



11. (a). According to the information and explanations given to us by the management, No fraud by the Company and no material fraud on the Company or on the Company by its officers or employees has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report
- (c) It is to be noted that according to the information given to us by the management there are no whistle blower complaints received by the Company during the year (and up to the date of this report).
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with section 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
14. In our opinion, the Company has no internal audit system though mandated under section 138 of Companies Act, 2013. Accordingly, paragraph 3(xiv) of the Order is not applicable.
15. According to the information and explanations given by the management, the Company has not entered into non-cash transactions with directors or persons connected with him as referred to in section 192 of the Companies Act, 2013. Accordingly, paragraph 3(xv) of the Order is not applicable and hence not commented upon.
16. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
17. The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
18. There has been resignation of the statutory auditors of the Company during the year and there have been no issues, objections or concerns raised by the outgoing auditor.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that



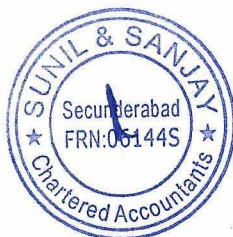
Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

20. There are no unspent amounts towards Corporate Social Responsibility (CSR) on other than ongoing projects requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

For Sunil & Sanjay
Chartered Accountants
Firm Reg no: 06144S

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Sunil Kumar Jain

Partner

Membership No: 201721

UDIN: 26201721CMJFSW4019

Place: Secunderabad

Date: 18/07/2026

ANNEXURE B TO THE AUDITOR'S REPORT

(Referred to in our report of even date)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SUMAX ENGINEERING LIMITED ("the Company") as of 31st March 2026 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for



external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2026, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

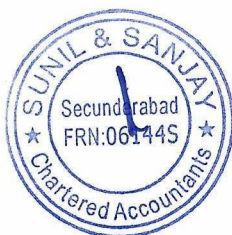
For SUNIL & SANJAY

Chartered Accountants

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Sunil Kumar Jain

Partner

Membership No: 201721

UDIN: 26201721CMJFSW4019

Place: Secunderabad

Date: 18/07/2026

Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)

(CIN: U74210TG1994PLC019032)

(Address: Plot No.45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad, Telangana, India, 500026)

Balance Sheet as at 31-March-2026

(Rupees in Lakhs)			
Particulars	Note	As at 31-March-2026	As at 31-March-2025
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	1,473.15	210.45
(b) Reserves and Surplus	3	4,689.51	4,755.29
Total		6,162.66	4,965.74
(2) Non-current Liabilities			
(a) Long Term Borrowings	4	685.29	-
(b) Long Term Provisions	5	153.49	55.60
Total		838.78	55.60
(3) Current Liabilities			
(a) Short Term Borrowings	6	620.63	775.46
(b) Trade Payables	7		
- Due to Micro and Small Enterprises		71.58	185.49
- Due to other than Micro and Small Enterprises		521.41	432.30
(c) Other Current Liabilities	8	192.43	141.89
(d) Short Term Provisions	9	73.87	34.50
Total		1,479.92	1,569.63
Total Equity and Liabilities		8,481.36	6,590.96
II. ASSETS			
(1) Non-current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property Plant and Equipment	10	3,156.65	698.98
(ii) Intangible Assets		31.85	4.08
(iii) Capital Work-in-progress		43.94	-
(b) Non Current Investments	11	-	0.05
(c) Deferred Tax Assets (net)	12	73.43	40.92
(d) Long Term Loans and Advances	13	43.06	13.85
(e) Other Non Current Assets	14	58.05	52.33
Total		3,406.98	810.20
(2) Current Assets			
(a) Current Investments	15	100.00	-
(b) Inventories	16	2,631.82	2,872.12
(c) Trade Receivables	17	1,763.05	1,841.44
(d) Cash and Bank Balances	18	192.41	572.72
(e) Short Term Loans and Advances	19	387.11	494.49
Total		5,074.38	5,780.76
Total Assets		8,481.36	6,590.96
III. SIGNIFICANT ACCOUNTING POLICIES	1		

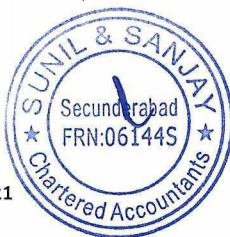
Notes 1 to 29 annexed here to form part of these Financial Statement.

As per our Report of even date annexed hereto

For Sunil & Sanjay
Chartered Accountants
Firm's Registration No: 06144S

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Sunil Kumar Jain
Partner
Membership No. 201721



Place: Secunderabad
Date: 18/07/2026

For and on behalf of the Board of
Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)

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Sudeep Mehta
Managing Director
DIN - 00483072



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RAO ADURI
Date: 2026.07.18
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VLS Gurunadha Rao Aduri
CFO

SMRITI
MEHTA
Date: 2026.07.18
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Smriti Mehta
Whole Time Director
DIN - 00126361

PRATEEK
NAHATA
Date: 2026.07.18
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Prateek Nahata
Company Secretary

Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)

(CIN: U74210TG1994PLC019032)

(Address: Plot No.45, Shanthinikethan Colony, Mahendra Hills, East Marredpally, Secunderabad, Telangana, India, 500026)

Statement of Profit and loss for the year ended 31-March-2026

(Rupees in Lakhs)

Particulars	Note	Year ended on 31-March-2026	Year ended on 31-March-2025
Revenue from Operations	20	14,769.06	14,612.60
Other Income	21	65.40	104.15
Total Income		14,834.45	14,716.76
Expenses			
Cost of Material Consumed	22	5,350.89	6,316.16
Other manufacturing expenses	23	262.74	202.15
Purchases of Stock in Trade	24	5,389.78	5,547.95
Change in Inventories of Work in Progress and Finished Goods	25	173.96	-557.42
Employee Benefit Expenses	26	1,148.44	995.05
Finance Costs	27	57.19	49.32
Depreciation and Amortization Expenses	10	133.70	113.45
Other Expenses	28	693.79	688.67
Total Expenses		13,210.49	13,355.33
Profit/(Loss) before Exceptional Item, prior period expense and Tax		1,623.96	1,361.43
Exceptional Item & prior period Expenses	29	17.33	1.11
Profit/(Loss) before Extraordinary Item and Tax		1,606.63	1,360.32
Extraordinary Item		-	-
Profit/(Loss) before Tax		1,606.63	1,360.32
Tax Expenses			
- Current Tax		441.17	349.86
- Deferred Tax		-32.51	0.44
- Prior Period Taxes		1.05	-
Profit/(Loss) after Tax		1,196.92	1,010.01
Earnings Per Share (Face Value per Share Rs.10 each)			
-Basic (In Rs.)		8.12	6.86
-Diluted (In Rs.)		8.12	6.86

Notes 1 to 29 annexed here to form part of these Financial Statement.

For Sunil & Sanjay
Chartered Accountants
Firm's Registration No: 061445

For and on behalf of the Board of
Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)

S Sunil
Kumar Jain
Sunil Kumar Jain
Partner
Membership No. 201721



SUDEEP
MEHTA
Sudeep Mehta
Managing Director
DIN - 00483072



SMRITI
MEHTA
Smriti Mehta
Whole Time Director
DIN - 00126361

Place: Secunderabad
Date: 18/07/2026

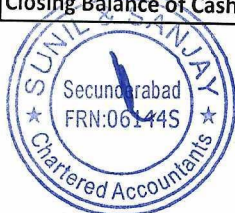
VLS
GURUNADHA
A RAO
ADURI
VLS Gurnadha Rao Aduri
CFO

PRATEEK
NAHATA
Prateek Nahata
Company Secretary

Cash Flow Statement for the year ended As at 31-March-2026

(Rupees in Lakhs)

Particulars	Note	Year ended on 31-March-2026	Year ended on 31-March-2025
CASH FLOW FROM OPERATING ACTIVITIES			
Profit before tax from continuing operations		1,606.63	1,360.32
Non-cash adjustment to reconcile profit before tax to net cash flows:			
Depreciation/amortization on continuing operation		144.76	113.45
Loss/(Profit) on Sale/Disposal of Property, Plant and Equipment		-0.50	1.60
Net Loss/(Gain) on Sale of Investments		-28.15	-7.71
Provision for Lease Equalisation		86.58	-
Provision for gratuity		34.55	0.12
Sundry Bal. Written Off		29.45	-0.48
Unrealised Loss on Foreign Exchange		0.78	0.82
Dividend Income		-0.22	-
Interest Income		-1.93	-1.60
Finance Costs		57.19	49.32
Operating Profit before working capital changes		1,929.14	1,515.84
Movements in working capital :			
Decrease/(increase) in inventories		240.30	-590.56
Decrease/(increase) in trade receivables		54.85	-417.37
Decrease/(increase) in Long term loans & advances		-41.06	12.89
Decrease/(increase) in short term Loans and Advances		105.38	-134.56
Decrease/(increase) in other Non current assets		-5.72	-1.41
Decrease/(increase) in Other Current Assets		-	-
Decrease/(increase) in Trade Payables		-25.14	136.01
Decrease/(increase) in Other Current Liabilities		58.05	-51.88
Decrease/(increase) short/Long term provision		9.67	1.21
Cash (Used in)/Generated from Operations		2,325.46	470.17
Gratuity Paid		-17.68	-10.73
Tax paid(Net)		-418.07	-369.17
Net Cash (Used in)/Generated from Operating Activities		1,889.71	90.27
CASH FLOW FROM INVESTING ACTIVITIES			
Purchase of property, plant & equipment and CWIP		-2,674.94	-119.62
Sale of Property, Plant and Equipment		1.30	1.13
Sale of Investments		0.05	150.00
Profit of Equity Instruments		28.15	7.71
Purchase of Mutual Funds		-100.00	-
Interest received		1.93	1.60
Dividend received		0.22	-
Net Cash (Used in)/Generated from Investing Activities		-2,743.29	40.82
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Short Term/Long Term Borrowings		1,018.01	287.91
Repayments from Short Term/Long Term Borrowings		-487.55	-155.31
Interest Paid		-57.19	-49.32
Net Cash (Used in)/Generated from Financing Activities		473.27	83.28
Net Increase/(Decrease) in Cash and Cash Equivalents		-380.31	214.37
Opening Balance of Cash and Cash Equivalents		572.72	358.35
Closing Balance of Cash and Cash Equivalents	18	192.41	572.72



Components of cash and cash equivalents	Year ended on 31-March-2026	Year ended on 31-March-2025
Cash on hand	8.97	6.64
Balances with banks in current accounts	89.05	52.67
Bank Deposit having maturity of less than 3 months	1.17	500.00
Others	80.32	-
Cash and cash equivalents as per Cash Flow Statement	179.51	559.31
Other Bank Balance		
Bank Deposit having maturity of greater than 3 months and less than 12 months	12.90	13.40
Bank Deposit having maturity of greater than 12 months	-	-
Less: Deposits reclassified to other non current assets	-	-
Cash and bank balance as per Balance Sheet	192.41	572.72

Note:

The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard 3 (AS-3), "Cash Flow Statements".

See accompanying notes to the financial statements

1-29

As per our report of even date

For Sunil & Sanjay
Chartered Accountants

Firm's Registration No: 06144S

S Sunil
Kumar
Jain

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Jain
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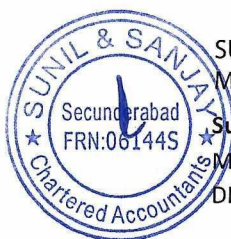
Sunil Kumar Jain
Partner
Membership No. 201721

Place: Secunderabad

Date: 18/07/2026

For and on behalf of the Board of

Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)



SUDEEP
MEHTA

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Date: 2026.07.18
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Sudeep Mehta
Managing Director
DIN - 00483072



SMRITI
MEHTA

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by SMRITI
MEHTA
Date: 2026.07.18
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Smriti Mehta
Whole Time Director
DIN - 00126361

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ADURI

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VLS Gurunadha Rao Aduri
CFO

PRATEEK
NAHATA

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Date: 2026.07.18
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Prateek Nahata
Company Secretary

Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)
Notes forming part of the Financial Statements for the year ended March 31, 2026

Note No. 1

I. Significant Accounting Policies

Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited) is engaged in both the manufacturing and trading of a diverse range of products tailored for the Automotive OEM (Original Equipment Manufacturer) Market and Auto Refinish Market. These financial statements have been prepared in accordance with the generally accepted accounting principles in India ("Indian GAAP") under the historical cost convention on an accrual basis. These financial statements have been prepared to comply in all material aspects with the accounting standards under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the other relevant provisions of Companies act, 2013. Current Assets do not include elements which are not expected to be realized within one year and current liabilities do not include items which are due after one year, the period of one year being reckon from the reporting date. The Accounting policies adopted in the preparation of these financial statements are consistent with those of the previous years. The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as of the date of the financial statements and the reported income and expenses. The management believes that the estimates used in the preparation of financial statements are prudent and reasonable. Future results could differ from these estimates the significant accounting policies adopted in the presentation of financial statements is as under:

Notes on Accounting Standards as prescribed by The Institute of Chartered Accountants of India.

ACCOUNTING STANDARD (1) – Disclosure of Accounting policies

The accounts are maintained on accrual basis as going concern. The accounts of the Company are prepared under the historical cost convention and in accordance with applicable accounting standard except where otherwise stated. Accounting policies not specifically referred to are consistent with generally accepted accounting practices. The company follows mercantile system of accounting and recognizes Income & Expenditure on accrual basis.

ACCOUNTING STANDARD (2) – Valuation of Inventories

Finished goods, Traded goods, Raw Material and Stores & spares are valued at lower of Cost or Net Realizable Value. Raw material and traded goods are valued on First in First out (FIFO) Basis. Residual items, scrap are valued at Net Realizable Value

ACCOUNTING STANDARD (3) – Cash flow Statements

Cash flows are reported using the indirect method, whereby profit for the year is adjusted for the effects of transactions of a non-cash nature, any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated. The Company considers all highly liquid investments that are readily convertible to known amounts of cash to be cash equivalents.

ACCOUNTING STANDARD (4) – Contingencies & events occurring after balance sheet date

There are no major Contingencies & events occurring after balance sheet date.



Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)
Notes forming part of the Financial Statements for the year ended March 31, 2026

ACCOUNTING STANDARD (5) – Net Profit or loss for the period, Prior period items and changes in Accounting Policies

Material Prior period items observed if any, are disclosed separately in statement of Profit & loss. During the year the company has accounted for lease equalization levy for the lease rent paid for its unit. The retrospective effect of the levy has been debited as prior period expense. The prior period items are disclosed as exceptional items in the statement of profit and loss.

Exceptional items:

The company has received certain settlement compensation on account of financial loss and during the year it is recognized as income in the books of accounts. The same has been disclosed as the exceptional item,

ACCOUNTING STANDARD (9) – Revenue recognition

Sale of goods: Revenue from sale of goods is recognized when all the significant risks and rewards of ownership of goods are transferred to the buyer as per the terms of the contract. The Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales exclude Goods and Service Tax.

Sale of services: Revenue from services is recognized in accordance with the specific terms of contract on performance.

Other operating revenues: Other operating revenues comprise of income from ancillary activities incidental to the operations of the Company and is recognized when the right to receive the income is established as per the terms of the contract.

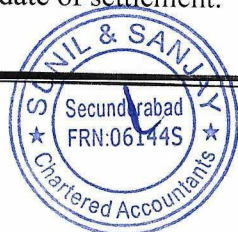
ACCOUNTING STANDARD (10) – Property, Plant and Equipment

Fixed assets (tangible and intangible items) are stated at purchase cost together with any incidental expenses of acquisition/installation (net off GST credit) less accumulated depreciation and impairment loss (if any). Assets under construction are not depreciated. All expenditure including interest cost incurred during the project construction period are accumulated and disclosed as Capital Work In Progress (CWIP) until the assets are ready for commercial use. Depreciation on Fixed Assets is provided on Written Down Value Method as per the useful life prescribed in Schedule II to the Companies Act, 2013.

Nature Of Assets	Estimated Useful Life
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	Upto 10 Years
Office equipment	5 Years
Computers	3 Years
Intangible Assets	Upto 5 Years

ACCOUNTING STANDARD (11) –Effects of changes in foreign exchange rates

The effect of changes in foreign exchange rates are accounted for in the books of accounts as exchange fluctuations taking into consideration the difference in foreign exchange rates on the date of transaction and the date of settlement.



Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)
Notes forming part of the Financial Statements for the year ended March 31, 2026

ACCOUNTING STANDARD (12) – Accounting for Government grants

The Company recognizes government grants only when there is reasonable assurance that the conditions attached to them shall be complied with, and the grants will be received. Government grants related to depreciable assets is deducted from actual cost of the asset and the grant is being recognized in profit and loss account as a reduced charge of depreciation over the life of such asset. Government grants related to revenue are recognized on a systematic basis in the net profit in the Statement of Profit and Loss over the periods necessary to match them with the related costs which they are intended to compensate. The reimbursements of expenses/ claims recovered are reduced from respective head of expense.

No grant has been received during the year.

ACCOUNTING STANDARD (13) – Accounting for Investments

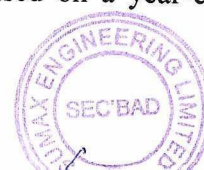
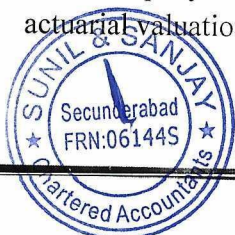
Current investments are valued at lower of cost and fair value. Long-term investments are carried at cost. Provision for Diminution in the carrying cost of long-term investments is made if such diminution is other than temporary in nature in the opinion of management.

Investment Details:-

Particulars	As at 31.03.2026 (Rs in Lakhs)	As at 31.03.2025 (Rs. in Lakhs)
Current Investments		
Mutual Funds Quoted (2571.998 units of DSP Liquidity Fund, NAV/Unit - 3,887.83) (Market value as on 31.03.2026 of Rs. 1,00,13,828)	100.00	-
Non-Current Investments		
Quoted Equity Shares (Bank of India, No of units:- 200)	-	0.05

ACCOUNTING STANDARD (15) –Employee benefits

- a) **Defined Contribution Plans:** The Company has defined contribution plans for employees comprising of Government administered Employees Provident Fund. The contribution paid/payable to this plan during the year is charged to the Profit and Loss Account for the year. There are no other obligations other than the contribution payable to P.F. Fund.
- b) **Short Term Employee Benefits:** All employee benefits which are wholly due within twelve months of rendering the services are recognized in the period in which the employee rendered the related service.
- c) **Defined Benefit Plans:**
Gratuity: The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for a lump sum payment to vested employees at retirement, death while in employment or on termination of employment as per payment of gratuity act.
The Company accounts for the liability for gratuity benefits payable in the future based on a year-end actuarial valuation.

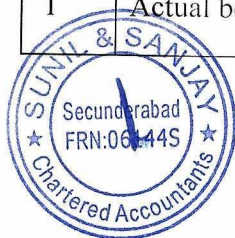


Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)
Notes forming part of the Financial Statements for the year ended March 31, 2026

Particulars		FY 2025-26	FY 2024-25
		(Amount in Lakhs)	(Amount in Lakhs)
A	Components of employer expense		
1	Current Service cost	11.71	9.41
2	Interest cost	3.70	5.79
3	Net Actuarial Losses/(Gains)	19.15	(16.80)
	Total expense recognized in the Statement of Profit & Loss	34.55	(1.60)
B	Actual Contribution and Benefits Payments for period ended 31 March 2026		
1	Actual benefit payments	(17.68)	(10.73)

Leave Encashment: The Company accounts for the liability for leave encashment payable in the future based on a year-end actuarial valuation.

Particulars		FY 2025-26	FY 2024-25
		(Amount in Lakhs)	(Amount in Lakhs)
A	Components of employer expense		
1	Current Service cost	1.74	1.78
2	Interest cost	0.64	0.91
3	Net Actuarial Losses/(Gains)	(1.09)	(0.71)
	Total expense recognized in the Statement of Profit & Loss	1.29	1.95
B	Actual Contribution and Benefits Payments for period ended 31 March 2025		
1	Actual benefit payments	(0.46)	(3.28)



Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)

Notes forming part of the Financial Statements for the year ended March 31, 2026

ACCOUNTING STANDARD (16) – Borrowing cost

The borrowing cost has been treated in accordance with accounting standard on borrowing cost (AS 16) issued by the institute of Chartered Accountants of India. Borrowings costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets, until such time as the assets are substantially ready for the intended use or sale. Borrowings attributable to the borrowing costs of qualifying assets are capitalized.

ACCOUNTING STANDARD (18) – Related party disclosure

Related Party Disclosure (As submitted by the management and relied upon by the auditors)

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the company with related parties which may have potential conflict with the interest of the company at large.

List of Person Having Control:

Name of the person	Percentage of Control (%) as at 31.03.2026
Mr. Sudeep Mehta	92.85%

Name of subsidiaries:

The Company has No Subsidiaries.

List of Key Managerial Person:

- Mr. Sudeep Mehta (Director)
- Mr. Smriti Mehta (Director)
- Mr. Prateek Nahata (Company Secretary)
- Mr. VLS Gurunadha Rao Aduri (Chief Financial Officer)

Name of the Transacting Related Party	Description of Relationship between the parties
Sudeep Mehta	Key Managerial Person (Director)
Smriti Mehta	Key Managerial Person (Director)
Prateek Nahata	Key Managerial Person (Company Secretary)
V L S Gurunadh Rao Aduri	Key Managerial Person (Chief Financial Officer)
Sumer Chand Mehta	Relative of Key Managerial Personnel
Vimla Mehta	Relative of Key Managerial Personnel
Autokrom India Private Limited	Concern in which director is interested
Sampat Mal Lodha HUF	Entity in which Key Managerial Personnel is interested.



Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)
Notes forming part of the Financial Statements for the year ended March 31, 2026

The details of the related parties' transactions entered into by the Company for the years ended March 31, 2026 are as follow:

Nature of Transaction	Amount (Rs. In Lakhs)	Description of Relationship with the parties
Unsecured Loans Taken (Net)	(9.33)	Relative of the Director
Rent Expenses	13.05	Key Management person and relative of director.
Purchases	76.32	Concern in which director is interested
Sale of goods & services	93.88	Concern in which director is interested
Interest Expense	34.21	Relative of the Director
Director's Remuneration	213.49	Key Managerial Personnel
Salary	12.00	Relative of the Director
Salary	4.02	Key Managerial Personnel

The details of amounts due to or due from related parties as at March 31, 2026 are as follow:

Name of Related Party	Amount (Rs.in Lakhs)	Nature of Balance
Sumer Chand Mehta	312.79	Unsecured Borrowings
Vimla Mehta	0.67	Rent Payable
Smriti Mehta	0.18	
Smriti Mehta	1.06	Remuneration Payable

ACCOUNTING STANDARD (19) – Accounting of leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalized at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognized for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognized as operating leases. Lease rentals under operating leases are recognized in the statement of profit and loss on a straight-line basis over the lease term in accordance with AS 19. The difference between the lease rental paid/payable and the lease expense recognized is adjusted through the Lease Equalization Account.

Future minimum lease payments under non-cancellable operating leases:

Particulars	Amount (Rs. in Lakhs)
Not later than 1 year	94.68
Later than 1 year and not later than 5 years	399.47
Later than 5 years	-



Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)
Notes forming part of the Financial Statements for the year ended March 31, 2026

ACCOUNTING STANDARD (20) –Earning Per Share (EPS)

The Earning per Share is as stated separately in Profit & Loss Statement. The same is calculated on the basis of No. of shares outstanding at the year end. The weighted average shares outstanding at the year-end are not considered for calculation of Earnings per Share by the management. During the year, the company has issued bonus shares in the ratio of 1:6 amounting to ₹12,62,70,000, resulting in the issue of 1,26,27,000 equity shares. Accordingly, the weighted average number of equity shares has been restated retrospectively for the purpose of computation of Earnings Per Share as per AS 20.

ACCOUNTING STANDARD (21) –Consolidated financial statement

This standard is not applicable.

ACCOUNTING STANDARD (22) –Accounting for tax on income

Income tax expense comprises current and deferred income tax. Current tax is determined as the amount of Tax payable in respect of taxable income for the period. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements. Deferred tax assets are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Components of Deferred tax assets and liabilities is given below:

	31.03.2026 (In lakhs)	31.03.2025 (In lakhs)
Deferred Tax Asset		
On Depreciation	28.63	24.83
On Gratuity & Leave Encashment	23.00	16.09
On Lease Equilisation	21.79	-
Total	73.42	40.92

ACCOUNTING STANDARD (26) –Intangible assets

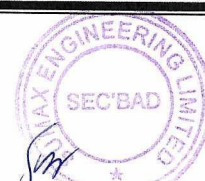
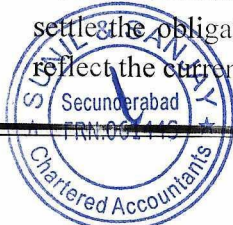
The company do not have internally generated Intangible Asset. The purchase of Intangible asset i.e., ERP Software is valued at cost of purchase. The same is amortized on Straight line method at estimated life of 3 years. During the Year the Company has Acquired M/s. Endura Engineering Company as a going concern to expand its market presence. The acquisition of business includes tangible and intangibles including trademarks, licenses etc. The same is amortized on Straight line method at estimated life of 5 years.

ACCOUNTING STANDARD (28) –Impairment of assets

The carrying amounts of assets are reviewed at each balance sheet date, if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the assets net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.

ACCOUNTING STANDARD (29) – Provisions, contingent liability and Contingent asset

A provision is recognized when an enterprise has a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.



Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)
Notes forming part of the Financial Statements for the year ended March 31, 2026

Contingent liabilities not Provided for (As submitted by the management and relied upon by the auditors)

1. Contingent Liabilities: Nil (Previous year Rs. Nil)
 - a) Contingent liabilities – the amount for which the company is contingently liable are: Nil
 - b) Contingent assets which are likely to give rise to the possibility of inflow of economic benefits: Nil
2. Disputed Income Tax: Rs.7.00 Lakh (Previous Year Rs. 4.75 Lakh)
3. Disputed Indirect Tax: Rs.10.83 Lakh (Previous Year Rs. NIL)
4. Bank Guarantees : Rs.10.00 Lakh (Previous Year Rs. 10 Lakh)
5. Capital Commitments: 2,151.02 Lakh (Previous Year Rs. 13.85 Lakh)

II. Details of Foreign exchange transactions

Foreign exchange earnings and outgo:	2025-26 (Rs. in Lakhs)	2024-25 (Rs.in Lakhs)
(a) Earnings in foreign exchange during the period		
Export of Goods on FOB Basis	67.25	70.73
Other (Indicate nature)		
(b) CIF Value of imports		
Raw Materials	7,318.65	7,173.72
(c) Expenditure in foreign currency		
Travelling	3.61	4.08

III. Payment to Auditors:

Particulars	Amount in Lakhs
For Statutory Audit	- Rs. 2.50L (Exclusive of all applicable taxes)
For Tax Audit	(Previous year Rs. 1.50 Lakhs)
For Certifications	- Rs. 4.00L (Exclusive of all applicable taxes)
	(Previous year Rs. NIL)
For Restated Financials Statement(RFS)	- Rs. 2.00L (Exclusive of all applicable taxes)
	(Previous year Rs. NIL)

- IV. Debtors, Creditors, Loans, Advances and Unsecured Loans balances are subject to reconciliation and confirmation by parties. The grouping of the above balances and classification into current and non - current is as identified by management based on their dealings with the party.
- V. The Classification of creditors into MSME & Non- MSME is as identified by the management of the company in the absence of details received from all the suppliers. In the view of absence of sufficient information, the interest liability under Micro, Small and Medium Enterprises Development Act, 2006, cannot be reliably estimated. Since the Company is regular in making payments to all suppliers, the management does not anticipate any significant interest.
- VI. The Company has borrowed working capital limits during the year, from banks or financial institutions on the basis of security of current assets. The Company does not close its books of accounts quarterly as per provision under old act. The Books of Accounts are continued to be updated even after submission of statement to bank based on information received later till finalization of Financial Statements. The comparison of variance in value is done only for year-end period. The details of same are as follows:



Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)
Notes forming part of the Financial Statements for the year ended March 31, 2026

(Amount in Lakhs)					
S. No	Particulars	As per Books of Accounts as on 31.03.2026	As per Stock Statement as on 31.03.2026	Variance	Remarks
1	Inventories, Receivables, advances, net off Trade Creditors for Raw Materials	3,928.45	4,095.08	(166.63)	Due to change in Calculation of Value of stock. No difference in quantity.

VII. No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

VIII. The company is not declared as wilful defaulter by any bank or financial Institution or other lender.

IX. The company during reporting period does not has any transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.

X. There is no pending charges or satisfaction of charge yet to be registered with Registrar of Companies beyond the statutory period.

XI. The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

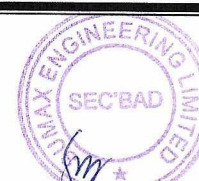
XII. The company has not provided any guarantee or security to any Companies, Firms, Limited Liability Partnerships or other parties. The company has not made investments that are prejudicial to the company's interest.

XIII. The Company during the reporting period has not traded or invested in Crypto currency or Virtual Currency.

XIV. Corporate Social Responsibility:

The Provisions of Section 135 of the Companies Act, 2013 read with The Companies (Corporate Social Responsibility Policy) Rules, 2014 are applicable to the Company. The disclosure as per Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 is as follows:

S.No.	Particulars	Remarks
1	Average Net profit for last three Financial Years (2022-23 ,2023-24 & 2024-25)	Rs. 1,020.36 Lakhs
2	Prescribed CSR Expenditure	Rs. 20.41 Lakhs
3	Details of CSR expenditure during the year	a) Total amount spent during the Financial Year: Rs. 20.41 Lakhs b) Amount unspent if any: NIL c) Manner in which the amount spent during the Financial Year: The company had Installing RO Water Plant and Water Cooler at Government Model Residential Polytechnic College. Donated the Computers and other Computer accessories to



Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)
Notes forming part of the Financial Statements for the year ended March 31, 2026

		Seth Chunnilal Gulabchand Sethiya Govt. Girls Senior Secondary School at Bhavi, Rajasthan for empowering girl students. Paid for Promoting Education in Tribal and Rural Areas.
4	Reasons for non-compliance with provisions of CSR	Not Applicable
5	A responsibility statement by the CSR committee that the implementation and monitoring of CSR Policy is in compliance with the CSR objectives and Policy of the company.	As the amount required to be spent towards Corporate Social Responsibility (CSR) does not exceeds ₹50 lakhs during the financial year 2025-26, the constitution of a CSR Committee is not applicable in accordance with the provisions of Section 135 of the Companies Act, 2013.

XV. The ratios for the years ended March 31, 2026 and March 31, 2025 are enclosed as **Annexure-A**

The figures for the previous year are regrouped and reclassified wherever necessary to confirm to the current periods' presentation.

The Financial Statements are prepared in "Rupees in Lakhs"

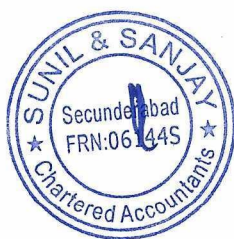
Notes 1 to 29 and accounting policies annexed hereto form part of these accounts as per our report of even date annexed hereto.

For SUNIL & SANJAY
Chartered Accountants
FRN 06144S

On behalf of the Board of Directors
SUMAX ENGINEERING LIMITED

S Sunil
Kumar
Jain

Digitally signed
by S Sunil Kumar
Jain
Date: 2026.07.18
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Sunil Kumar Jain
Partner
Membership No: 201721

SUDEEP
MEHTA

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by SUDEEP
MEHTA
Date: 2026.07.18
16:52:09 +05'30'

Sudeep Mehta
Managing Director
(DIN: 00483072)



SMRITI
MEHTA

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by SMRITI MEHTA
Date: 2026.07.18
16:53:09 +05'30'

Smriti Mehta
Whole Time Director
(DIN: 00126361)

Place: Secunderabad
Date: 18/07/2026

VLS
GURUNADH
A RAO ADURI
VLS Gurunadha Rao Aduri
CFO

Digitally signed by
VLS GURUNADHA
RAO ADURI
Date: 2026.07.18
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PRATEEK
NAHATA
Prateek Nahata
Company Secretary

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by PRATEEK
NAHATA
Date: 2026.07.18
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2 Share Capital

(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Authorised Share Capital		
Equity Shares, of Rs. 10 each, 2,00,00,000 (Previous Year -2,00,00,000) Equity Shares	2,000.00	2,000
Issued, Subscribed and Fully Paid up Share Capital		
Equity Shares, of Rs. 10 each, 1,47,31,500 (Previous Year -21,04,500) Equity Shares paid up	1,473.15	210.45
Total	1,473.15	210.45

(i) Reconciliation of number of shares

Particulars	As at 31-March-2026		As at 31-March-2025	
	No. of shares	(In Rs)	No. of shares	(In Rs)
Equity Shares				
Opening Balance	21,04,500	2,10,45,000	21,04,500	2,10,45,000
Bonus shares issued during the year	1,26,27,000	12,62,70,000	-	-
Deletion	-	-	-	-
Closing balance	1,47,31,500	14,73,15,000	21,04,500	2,10,45,000

(ii) Rights, preferences and restrictions attached to shares

- a) The Company has one class of Ordinary Shares outstanding, having a par value of Rs. 10 each, that rank pari passu in all respects including voting rights and entitlement to dividend.
- b) In the event of liquidation of the Company, the equity shareholders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

(iii) Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	As at 31-March-2026		As at 31-March-2025	
	No. of shares	In %	No. of shares	In %
Name of Shareholder				
Sudeep Mehta	1,36,78,140	92.85%	19,54,020.00	92.85%
Vimala Mehta	10,39,500	7.06%	1,48,500.00	7.06%
Total	1,47,17,640	99.91%	21,02,520.00	99.91%

(iv) Shares held by Promoters at the end of the year As at 31-March-2026

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Sudeep Mehta	Equity	1,36,78,140	92.85%	0.00%
Smriti Mehta	Equity	70	0.00%	0.00%
Total		1,36,78,210	92.85%	0.00%

Shares held by Promoters at the end of the year As at 31-March-2025

Name of Promoter	Class of Shares	No. of Shares	% of total shares	% Change during the year
Sudeep Mehta	Equity	19,54,020	92.85%	0.00%
Vimala Mehta	Equity	1,48,500	7.06%	0.00%
		21,02,520	99.91%	0.00%



3 Reserves and Surplus

(Rupees in Lakhs)

	As at 31-March-2026	As at 31-March-2025
Capital Reserves		
Opening Balance	1.34	1.34
Closing Balance	1.34	1.34
General Reserve		
Opening Balance	83.11	83.11
Closing Balance	83.11	83.11
Statement of Profit and loss		
Balance at the beginning of the year	4,670.84	3,660.83
Add: Profit/(loss) during the year	1,196.92	1,010.01
Less: Issue of Bonus share during the year	1,262.70	-
Balance at the end of the year	4,605.06	4,670.84
Total	4,689.51	4,755.29

4 Long Term Borrowings

(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Secured Term loans from banks		
-Term Loan	672.17	-
-Vehicle Loan	13.11	-
Total	685.29	-

Particulars of Long term Borrowings

Name of Lender/Type of Loan	Nature of Security	Rate of Interest	Monthly Installments	No of Installment
HDFC Bank	Hypothecation of Vehicle	8.70%	77,978.00	39
Axis Bank**	As per Note below	Repo+2.50%	25,00,000.00	84

**Term loan is sanctioned against EM on the land and proposed building in Plot No P32, Street No B Sector 11, admeasuring 4665.14 sqmtr

5 Long Term Provisions

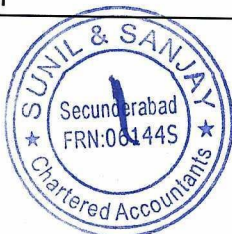
(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Provision for employee benefits	77.39	55.60
Provision for Lease Equalisation	76.11	-
Total	153.49	55.60

6 Short Term Borrowings

(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Secured Loans repayable on demand from banks		
-Axis Bank Cash Credit	-	454.35
-Working Capital Term Loan	-	33.20
Unsecured Loans and advances from related parties	312.79	287.91
Current Maturities of Long Term Loans	307.84	-
Total	620.63	775.46



7 Trade Payables

(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Due to Micro and Small Enterprises	71.58	185.49
Due to other than Micro and Small Enterprises	521.41	432.30
Total	592.99	617.78

Year 2025-26

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i) MSME	71.58	-	-	-	71.58
(ii) Others	521.31	0.10	-	-	521.41
(iii) Disputed dues MSME					
(iv) Disputed Dues - Others					

Year 2024-25

Particulars	Outstanding for following periods from due date of payment				
	Less than 1 year	1-2 years	2-3 years	More than 3 Years	Total
(i) MSME	185.49	-	-	-	185.49
(ii) Others	432.30	-	-	-	432.30
(iii) Disputed dues MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

8 Other Current Liabilities

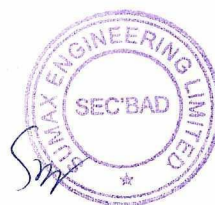
(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Statutory dues	75.52	35.59
Advances from customers	8.38	21.01
Expenses payable	108.54	85.28
Total	192.43	141.89

9 Short Term Provisions

(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Provision for employee benefits	14.01	8.32
Provision for income tax	49.12	24.97
Provision for Lease Equalisation	10.48	-
Interest Accrued and but not in due	0.26	1.21
Total	73.87	34.50



Note 10 Property, Plant and Equipment and Intangible Assets

FY 2025-26

Name of Assets	Gross Block				Depreciation and Amortization				(Rupees in Lakhs)		
	As at 01-Apr-25	Addition	Deduction	Adjustment*	As at 31-Mar-26	As at 01-Apr-25	for the year	Deduction	Adjustment*	As at 31-Mar-26	Net Block As at 31-Mar-25
(i) Property Plant and Equipment											
Leasehold Land	76.92	976.69	-	-	1,053.61	-	4.70	-	10.63	15.32	1,038.28
Freehold Land	-	1,423.64	-	-	1,423.64	-	-	-	-	-	1,423.64
Building	535.45	2.20	-	-	537.65	187.97	32.92	-	2.04	222.93	314.72
Office Equipment	64.60	14.98	-	-2.35	77.23	45.90	11.90	-	-3.53	54.27	22.96
Furniture & Fixtures	106.42	10.18	-	1.17	117.77	81.48	7.89	-	0.55	89.93	27.84
Motor Vehicles	234.59	45.27	-	-	279.86	165.68	28.04	-	5.42	199.14	80.72
Computer	52.94	7.26	-	4.45	64.66	42.56	7.22	-	4.46	54.24	10.41
Plant & Machinery	402.08	119.59	7.35	-2.32	512.00	250.44	37.23	6.55	-7.21	273.91	238.09
Total	1,473.01	2,599.80	7.35	-	4,066.40	774.03	129.90	6.55	-	909.75	3,156.65
											698.98

(ii) Intangible Assets											
Tool Design	2.73	-	-	-	2.73	2.59	-	-	-	2.59	0.14
Software	30.63	6.20	-	0.29	37.12	26.68	1.72	-	-0.07	28.33	8.80
Other Intangible asset**	-	25.00	-	-	25.00	-	2.08	-	-	2.08	22.92
Total	33.36	31.20	-	0.29	64.85	29.28	3.80	-	-0.07	33.00	31.85
Total	1,506.37	2,631.00	7.35	0.29	4,131.25	803.31	133.70	6.55	-0.07	942.75	3,188.50
											703.06

(iii) Capital Work-in-progress	-	43.94	-	-	43.94	-	-	-	-	-	43.94
											-

CWIP	Amount in CWIP for a Period of			
	Less than 1 year	1-2 Year	2-3 Year	More than 3 years
Projects in progress	43.94	-	-	-
Total	43.94	-	-	-

*Note:

During the year, the Company has aligned the of Property, Plant and Equipment, Intangible Assets and accumulated depreciation with the Restated Financial Statements prepared in connection with the proposed public issue. The adjustments is due to correction of useful life of the assets identified during the restatement exercise.

** Note : Acquisition of business including trademarks, licenses etc



FY 2024-25

Name of Assets	Gross Block			Depreciation and Amortization			Net Block	
	As at 01-Apr-24	Addition	Deduction	Adjustment	As at 31-Mar-25	As at 01-Apr-24	As at 31-Mar-25	As at 31-Mar-24
(i) Property Plant and Equipment								
Leasehold Land	76.92	-	-	-	76.92	-	76.92	76.92
Building	535.45	-	-	-	535.45	151.49	36.48	383.95
Office Equipment	54.40	14.14	3.94	-	64.60	39.88	9.76	347.48
Furniture & Fixtures	90.20	16.22	-	-	106.42	76.25	5.23	14.52
Motor Vehicles	228.12	12.77	6.30	-	234.59	148.81	21.55	13.95
Computer	52.46	8.42	7.93	-	52.94	41.92	8.18	79.31
Plant & Machinery	336.1	68.07	2.09	-	402.08	221.98	30.02	10.54
Total	1,373.64	119.62	20.26	-	1,473.01	680.33	111.22	693.31
(ii) Intangible Assets								
Tool Design	2.73	-	-	-	2.73	2.59	-	0.14
Software	30.63	-	-	-	30.63	24.45	2.23	6.18
Total	33.36	-	-	-	33.36	27.05	2.23	6.31
Total	1,407.00	119.62	20.26	-	1,506.37	707.38	113.45	699.62



Sumax Engineering Limited (formerly known as Sumax Engineering Private Limited)

(CIN: U74210TG1994PLC019032)

Notes forming part of the Financial Statements

11 Non Current Investments

(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Quoted Investment in Equity Instruments	-	0.05
Total	-	0.05

11 Details of Investments

(Rupees in Lakhs)

Name of Entity	No of Shares	As at 31-March-2026	No of Shares	As at 31-March-2025
Bank Of India, Quoted	-	-	200	4,500

12 Deferred Tax Assets (net)

(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Deferred Tax Asset	73.43	40.92
Total	73.43	40.92

13 Long Term Loans and Advances

(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Capital Advances	43.06	13.85
Total	43.06	13.85

14 Other Non Current Assets

(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Security Deposits (Unsecured, Considered good)	58.05	52.33
Total	58.05	52.33

15 Current Investments

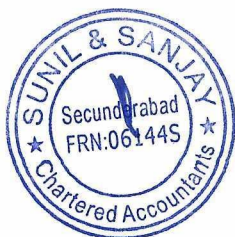
(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Quoted Other Investments in Mutual Funds - 2571.998 units of DSP Liquidity Fund, NAV/Unit - 3,887.83 (Market value as on 31.03.2026 of Rs. 1,00,13,828)	100.00	-
Total	100.00	-

16 Inventories

(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Raw materials	757.70	824.04
Finished goods	759.99	897.44
Stock-in-trade	1,114.13	1,150.63
Total	2,631.82	2,872.12



17 Trade Receivables

(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
a. Undisputed Trade receivables - Considered Good	1,763.05	1,841.44
b. Undisputed Trade receivables - Considered Doubtful	-	-
Total	1,763.05	1,841.44

Aging Schedule FY 2025-26

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed - considered good	1,733.98	11.92	17.16	-	-	1,763.05
(ii) Undisputed - considered doubtful						
(iii) Disputed - considered good						
(iv) Disputed - considered doubtful						

Aging Schedule FY 2024-25

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 Months	6 Months-1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed - considered good	1,782.11	23.90	21.17	8.44	5.82	1,841.44
(ii) Undisputed - considered doubtful						
(iii) Disputed - considered good						
(iv) Disputed - considered doubtful						

18 Cash and Bank Balances

(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
a. Cash and Cash Equivalents		
Cash on hand	8.97	6.64
Balances with banks in current accounts	89.05	52.67
Bank Deposit having maturity of less than 3 months (Margin Money for Bank Guarantee) (Not available for use)	1.17	500.00
b. Other Bank Balances		
-Balances with Bank in Cash credit Account	80.32	-
-Deposit with Bank (Margin Money for Bank Guarantee) (Maturity more than 3 months and less than 12 months)	12.90	13.40
Total	192.41	572.72

19 Short Term Loans and Advances

(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025
Advances to suppliers	322.89	274.68
Balances with Government Authorities	30.77	190.10
Other loans and advances (Unsecured, considered good)		
-Loans and advances to employees	9.41	8.38
-Advance to others	2.31	3.93
Prepaid Expenses	18.19	17.41
Security Deposits	3.54	
Total	387.11	494.49



20 Revenue from Operations

Particulars	(Rupees in Lakhs)	
	Year ended on 31-March-2026	Year ended on 31-March-2025
Sale of Goods		
- Domestic		
- Export	14,695.03	14,522.25
Sale of Services	65.57	77.36
Other Operating Revenue:	5.78	8.93
- Duty Drawback	0.78	0.46
- Sale of Scrap	1.90	3.60
Total	14,769.06	14,612.60

21 Other Income

Particulars	(Rupees in Lakhs)	
	Year ended on 31-March-2026	Year ended on 31-March-2025
Profit on Sale of Investments	28.15	7.71
Foreign exchange fluctuation	33.88	91.03
Interest received	1.93	1.60
Profit on Sale of Assets	0.50	0.04
Dividend Income	0.22	-
other Income	0.71	3.78
Total	65.40	104.15

22 Cost of Material Consumed

Particulars	(Rupees in Lakhs)	
	Year ended on 31-March-2026	Year ended on 31-March-2025
Raw materials consumed		
Opening stock	824.04	790.90
Purchases (Including Procurement Cost)	5,284.55	6,349.30
Less: Closing stock	757.70	824.04
Total	5,350.89	6,316.16
Total	5,350.89	6,316.16

23 Other manufacturing expenses

Particulars	(Rupees in Lakhs)	
	Year ended on 31-March-2026	Year ended on 31-March-2025
Labour Charges	128.39	94.11
Factory Rent	85.97	61.37
Machinery Repairs & Maintenance	26.92	21.87
Power & Fuel	16.42	18.07
Job Work Charges	2.24	3.27
Testing Charges	1.61	0.13
Consumption of stores and spare parts	1.20	3.33
Total	262.74	202.15

24 Purchases of Stock in Trade

Particulars	(Rupees in Lakhs)	
	Year ended on 31-March-2026	Year ended on 31-March-2025
Purchases of traded goods	5,339.09	5,511.36
Carriage Inward	50.69	34.96
Packing material	-	1.63
Total	5,389.78	5,547.95



25 Change in Inventories of Work in Progress and Finished Goods

(Rupees in Lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Opening Inventories		
Finished Goods	897.44	543.94
Stock-in-trade	1,150.63	946.71
Less: Closing Inventories		
Finished Goods	759.99	897.44
Stock-in-trade	1,114.13	1,150.63
Total	173.96	-557.42

26 Employee Benefit Expenses

(Rupees in Lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Salaries and wages	841.11	727.81
Directors Remuneration	213.49	213.57
Gratuity	34.55	0.12
Contribution to provident and other funds	30.01	23.40
Staff welfare expenses	25.46	24.00
Bonus	2.53	2.86
Leave Encashment	1.29	3.28
Total	1,148.44	995.05

Defined Benefit Plan

Changes in the present value of the defined benefit obligation

(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025	As at 31-March-2026	As at 31-March-2025
	Gratuity		Leave Encashment	
Defined Benefit Obligation at beginning of the year	63.91	76.25	9.79	11.12
Current Service Cost	11.71	9.41	1.74	1.78
Interest Cost	3.70	5.79	0.64	0.91
Actuarial (Gain) / Loss	19.15	-16.80	-1.09	-0.74
Benefits Paid	-17.68	-10.73	-0.46	-3.28
Defined Benefit Obligation at year end	80.78	63.91	10.62	9.79

Reconciliation of present value of defined benefit obligation and fair value of assets

(Rupees in Lakhs)

Particulars	As at 31-March-2026	As at 31-March-2025	As at 31-March-2026	As at 31-March-2025
	Gratuity		Leave Encashment	
Present value obligation as at the end of the year	80.78	63.91	10.62	9.79
Funded status/(deficit) or Unfunded net liability	-80.78	-63.91	-10.62	-9.79
Unfunded net liability recognized in balance sheet	-80.78	-63.91	-10.62	-9.79
Amount classified as:				
Short term provision	11.53	8.32		
Long term provision	69.25	55.60	-10.62	-9.79

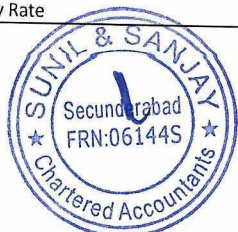
Expenses recognized in Profit and Loss Account

(Rupees in Lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025	Year ended on 31-March-2026	Year ended on 31-March-2025
	Gratuity		Leave Encashment	
Current service cost	11.71	9.41	1.74	1.78
Interest cost	3.70	5.79	0.64	0.91
Net actuarial loss/(gain) recognized during the year	19.15	-16.80	-1.09	-0.74
Total expense recognised in Profit and Loss	34.55	-1.60	1.29	1.95

Actuarial assumptions

Particulars	As at 31-March-2026	As at 31-March-2025	As at 31-March-2026	As at 31-March-2025
	Gratuity		Leave Encashment	
Discount Rate	7.57%	6.71%	7.57%	6.71%
Expected Rate of increase in Compensation Level	6.00%	6.00%	6.00%	6.00%
Mortality Rate	100.00%	100.00%	100.00%	100.00%



General Description of the Plan

The Entity operates gratuity plan through a trust wherein every employee is entitled to the benefit equivalent to fifteen days salary last drawn for each completed year of service. The same is payable on termination of service or retirement, whichever is earlier. The benefit vests after five years of continuous service. In case of some employees, the Entity's scheme is more favourable as compared to the obligation under Payment of Gratuity Act, 1972.

The entity has carried out actuarial valuation of leave encashment in the current year. The effect of the earlier year amounting to Rs 978676 has been shown under prior period expenses.

27 Finance Costs

(Rupees in Lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Interest expense	45.66	42.66
Other Interest	4.63	-
Bank Charges & Commission	6.89	6.66
Total	57.19	49.32

28 Other Expenses

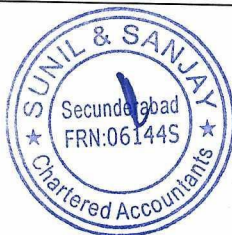
(Rupees in Lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Freight outward	84.84	134.07
Royalty	59.95	26.79
Professional fees	52.95	58.31
Rent	41.94	28.39
Business Promotion Expenses	40.97	39.44
CSR Expenses	20.41	13.82
Repairs & Maintainance	16.65	15.45
Printing & Stationery	16.30	28.11
Insurance	16.05	10.91
Rates and taxes	13.18	29.44
Travelling Expenses	104.38	99.92
Miscellaneous expenses	10.34	18.43
Director Sitting Fees	6.98	-
Donation	1.22	1.11
Electricity Charges	3.20	3.06
Loss on sale of Fixed asset & write off	-	1.64
Rebates & Discounts	85.25	85.90
Security Service Charges	10.16	9.43
Software, Subscriptions & IT Expenses	20.96	8.74
Vehicle Running Expenses	24.84	26.49
Sundry Balances Written off	29.45	-
Auditors' Remuneration	2.50	1.50
other Expenses	31.28	47.72
Total	693.79	688.67

29 Exceptional Item & prior period Expenses

(Rupees in Lakhs)

Particulars	Year ended on 31-March-2026	Year ended on 31-March-2025
Prior Period Item	117.33	1.11
Compensation	-100.00	-
Total	17.33	1.11



Note-1 Annexure A

Particulars	Numerator	Denominator	As at 31 March 2026	As at 31 March 2025	% Variance	Remarks
1. Current Ratio = Current Assets / Current Liabilities	Current Assets	Current Liabilities	3.43	3.68	-6.90%	Variance less than 25%
2. Debt-Equity Ratio = Total Debt / Total Shareholders' Equity	Total Debt	Total Shareholders' Equity (including Reserves and Surplus)	0.21	0.16	35.70%	Due to increase in Debt
3. Debt Service Coverage Ratio = Earnings available for debt service / Debt Service	EBITDA + loss/(profit) on sale of PPE etc.	Interest + Principal Repayments	15.94	15.16	5.12%	Variance less than 25%
4. Return on Equity Ratio = Net Earnings / Average Shareholders' Equity	Net Profits after taxes	Average Shareholders' Equity (includes Share Capital, Reserves and Surplus)	21.51%	22.64%	-5.00%	Variance less than 25%
5. Inventory turnover ratio = (Sales / Average Inventory)	Sales	Average Inventory ((Opening Inventory + Closing Inventory) / 2)	5.37	5.67	-5.36%	Variance less than 25%
6. Trade Receivables turnover ratio = Net Credit Sales / Average Trade Receivables	Net Sales	Average Trade Receivables ((Opening TR + Closing TR) / 2)	8.19	8.95	-8.43%	Variance less than 25%
7. Trade payables turnover ratio = Net credit purchases / Average Trade Payables	Net purchases	Average Trade payables ((Opening TP + Closing TP) / 2)	17.55	21.58	-18.68%	Variance less than 25%
8. Net capital turnover ratio = Net Sales / Working Capital	Net Sales	Average Working Capital (Working Capital = Current Assets Less Current Liabilities)	3.78	4.01	-5.57%	Variance less than 25%
9. Net profit ratio = Net Profit / Net Sales	Net Profit	Net Sales	8.10%	6.91%	17.25%	Variance less than 25%
10. Return on Capital employed = Earning before interest & taxes / Capital Employed	Earning before interest and taxes	Tangible Net Worth + Total Debt - Deferred Tax Assets + Deferred Tax Liabilities	22.34%	24.61%	-9.22%	Variance less than 25%



Name of the Assessee	: SUMAX ENGINEERING LIMITED
Address	: 45, SHANTHINIKETAN COLONY EASTMARREDPALLY, MAHENDRA HILLS SECUNDERABAD-500 026
Previous Year Ended on	: 31st March'2026
Asst Year	: 2026-27
PAN Number	: AAEC5500N
Status	: Company

COMPUTATION OF TOTAL INCOME

1) INCOME FROM BUSINESS AND PROFESSION

Net Profit as per P&L A/C enclosed		16,06,62,875
Add: 1) Depreciation debited to P&L A/C		
2) Gratuity	1,33,69,859	
3) Leave Encashment	34,55,300	
4) Disallowance u/s 37	1,28,660	
- Traffic Challan		
- Donation	2,070	
- CSR	1,22,000	
5) Provision for lease equilisation	20,41,035	
6) Prior period taxes	86,58,437	
7) Interest on Income Tax	14,87,822	
	4,63,060	2,97,28,243
Less: 1) Depreciation on Fixed Assets as allowable under IT Act'1961		19,03,91,118
- Normal Depreciation		
2) Reversal of Lease eqaulisation charge	1,29,14,333	
3) Gratuity paid	67,842	
4) Leave Encashment	17,68,121	
5) Profit on sale on Investments	45,660	
6) Profit on sale on assets	28,15,478	
	50,118	1,76,61,553
		17,27,29,565

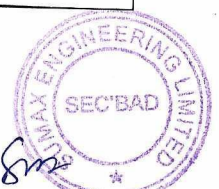
2) INCOME FROM CAPITAL GAIN

Short Term Capital Gain on sale of shares/mutual funds	28,15,478.00	
Short Term Capital gain on sale of Mutual Fund- Debt	-	
		28,15,478
		17,55,45,043
		or
		17,55,45,040

Net Taxable Income

COMPUTATION OF TAX

Tax on Special Income -STCG on shares @ 20%	28,15,478	5,63,096
Tax on Normal Income @ 22%	17,27,29,562	3,80,00,504
Add: Surcharge @ 10%		3,85,63,600
		38,56,360
Add: Cess 4%		4,24,19,960
		16,96,798
Less: TDS & TCS		4,41,16,758
		11,55,323
Less: Advance Tax Paid		4,29,61,435
	14.06.2025	40,00,000
	15.09.2025	1,00,00,000
	15.12.2025	1,20,00,000
	13.03.2026	1,40,00,000
		4,00,00,000
Add: Interest u/s 234B		29,61,435
Add: Interest u/s 234C		
		4,49,551
Less: Self assessment tax paid		34,10,986
		-
		34,10,986
Calculation of Interest u/s 243C		
I 15% 1 x 1 x 3	24,44,215	73,326
II 45% 1 x 1 x 3	53,32,646	1,59,979
III 75% 1 x 1 x 3	62,21,076	1,86,632
IV 100% 1 x 1 x 3	29,61,435	29,614
		4,49,551



SUMAX ENGINEERING LIMITED (Previously known as Sumax Engineering Private Limited)

DEPRECIATION AS PER INCOME TAX ACT 1961

AY 2026-27

NAME OF THE ASSET	As on 01.04.25	Additions before 30.09.2025	Additions after 30.09.2025	Deletions during the year	Closing Balance Before Depreciation	Rate of Depreciation	Depreciation for the Year	Additional Depreciation	Total Depreciation for the year	Closing Balance as on 31.03.2026
LAND	76,91,620	-	24,00,32,424		24,77,24,044	-	-	-	-	24,77,24,044
BUILDING	3,32,03,637	2,20,263	-		3,34,23,900	10%	33,42,390	-	33,42,390	3,00,81,510
FURNITURE & FIXTURE	50,17,555	5,88,268	4,29,270		60,35,093	10%	5,82,046	-	5,82,046	54,53,048
PLANT & MACHINERY	3,18,23,422	81,77,952	73,05,397	1,30,000	4,71,76,770	15%	65,28,611	-	65,28,611	4,06,48,160
PLANT & MACHINERY	17,78,689	2,53,374	4,72,650		25,04,713	40%	9,07,355	-	9,07,355	15,97,357
MOTOR VEHICLE (EV)	-	25,00,122			25,00,122	40%	10,00,049	-	10,00,049	15,00,073
PLANT & MACHINERY	309				309	30%	93		93	216
INTANGIBLES ASSETS	6,55,160	-	31,20,000		37,75,160	25%	5,53,790		5,53,790	32,21,370
TOTAL	8,01,70,392	1,17,39,979	25,13,59,740	1,30,000	34,31,40,111		1,29,14,333	-	1,29,14,333	33,02,25,778

