



**INDEPENDENT AUDITOR'S REPORT**

The Members of,  
M/s SUMAX ENGINEERING LIMITED  
(Previously known as Sumax Engineering Private Limited)  
Secunderabad.

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of Sumax Engineering Limited ("the Company"), which comprise the balance sheet as at 31<sup>st</sup> March 2025, and the statement of Profit and Loss and Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 the profit and its cash flows for the year ended on that date.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





### **Information other than the financial statements and Auditor's Report thereon**

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Company's annual report being Directors Report along with Annexures but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

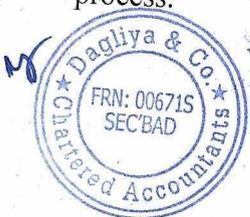
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. The Directors Report along with Annexures is not made available to us at the date of this auditor's report. We have nothing to report in this regard.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.





### **Auditor's Responsibility for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.





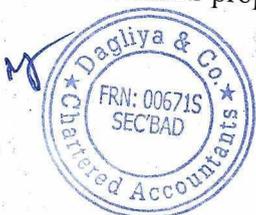
Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards

#### **Report on other legal and regulatory requirements**

- I. As required by the Companies (Auditor's Report) Order, 2020 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, based on such checks as we considered appropriate and according to the information and explanations given to us, we state that:
  - i.
    - a) The Company has maintained proper records showing full particulars including quantitative details and situation of property, plant and equipment.
    - b) The company has a regular program of physical verification of its property, plant and equipment (PPE) by which its PPE are verified in a phased manner over a period of three years. In our opinion this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets. Accordingly certain PPE have been physically verified by the management during the current year and no material discrepancies were noticed on such verification.
    - c) The title deeds of immovable properties disclosed in the financial statements are held in the name of the company.
    - d) The company has not revalued its Property, Plant and Equipment's or intangible assets hence the reporting if the revaluation is based on the valuation of registered valuer and specifying of changes of more than 10% or more in the aggregate value of each class of PPE as per clause (i)(d) of the Order does not arise.
    - e) No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and





rules made thereunder. Hence the reporting on disclosure of such transactions in the financial statements as per clause (i)(e) of the Order does not arise.

ii.

- a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable. The coverage and procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business. The discrepancies noticed on verification between the physical stocks and the book records were not 10% or more in the aggregate for each class of inventory.
- b) The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. The quarterly returns/ statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company

iii.

As explained to us, the company has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties hence the reporting of aggregate amount during the year and balance outstanding of such loan/ advances/ guarantee/ security and the question of investments made, guarantees provided, security given and grant of such loans being prejudicial to company's interest, schedule of repayment of interest and principal, recovery of principal and interest on regular basis and steps for recovery of overdue amount for more than 90 days, loan or advance being renewed or extended or fresh loans granted to settle overdues of existing parties; loan or advance granted either repayable on demand or without specifying any terms or period of repayment as per clause (iii) of the Order does not arise.

iv.

In our opinion the company has complied with the provisions of Sections 185 and 186 of the Act in respect of loans, investments or guarantees/security given.

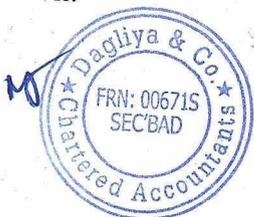
v.

In our opinion the company has not accepted any deposits from public; hence the question of compliance with the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder as per clause (v) of the Order does not arise.

vi.

The company is not required to maintain cost records under sub-section (1) of section 148 of the Act for the operations of the company.

vii.





- a) The company is generally regular in depositing undisputed statutory dues including Goods & Service Tax, Provident Fund, Employees State Insurance, Income tax, Sales Tax, Service Tax, Duty of Customs, Duty of excise, value added tax, Cess and other statutory dues with the appropriate authorities to the extent applicable to it.
- b) In our opinion no undisputed amounts payable in respect of Goods & Service Tax, Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues which have remained outstanding as at 31st March 2025 for a period of more than six months from the date they became payable except the followings:

S.No.	Statute	Asstt. Year	Section /Nature	(Rs. In Lakhs)
1	Income Tax Act, 1961	2024-25	TDS Defaults	0.08
2	Income Tax Act, 1961	Previous Years	TDS Defaults	4.69

- c) In our opinion there are no dues of Goods & Service Tax, Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess and other statutory dues which have not been deposited on account of any dispute.

viii. There are no transactions not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. Hence the reporting whether the previously unrecorded income has been properly recorded in books of account during the year as per clause 3(viii) of the Order does not arise.

ix.

- a) According to the information and explanation given to us the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- b) The Company has not been declared willful defaulter by any bank or financial institution or other lender.
- c) In our opinion and according to the information and explanations given to us, the company has not issued any term loan during the year, hence utilization of money obtained by way of term loan during the year is not applicable.
- d) According to the information and explanations given to us, and the procedures performed by us, and on an overall examination of the financial statements of the Company, we





report that no funds raised on short term basis have been used for long-term purposes by the Company.

- e) According to the information and explanations given to us, and on an overall examination of the financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its associates. The Company do not have any subsidiaries or joint ventures.
- f) According to the information and explanations given to us, and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
- x.
- a) No money was raised by way of initial public offer or further public offer (including debt instruments). Hence the question of application of moneys raised by way of initial public offer, further public offer for the purpose for which they were raised does not arise.
- b) The company has not made any preferential allotment or private placement of shares or convertible debentures during the year; hence the requirement of compliance to provisions of Section 42 and Section 62 of the Act and utilization of amounts so raised for the purpose for which the funds were raised as per clause (x)(b) of the Order does not arise.
- xi.
- a) To the best of our knowledge and according to the information and explanations given to us, no fraud by the company or on the company has been noticed or reported during the year.
- b) To the best of our knowledge and according to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act has been filed by the auditors in Form ADT -4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules 2014 with the Central Government.
- c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.
- xii. The company is not a Nidhi Company. Therefore, the provisions of clause (xii) of the Order are not applicable to the company.
- xiii. In our opinion the company has complied with the provisions of Section 188 of the Act and disclosed such transactions in the Financial Statements as required by the applicable Accounting Standards. The provisions of Section 177 are not applicable to the Company.





- xiv. In our opinion and based on our examination, the Company does not have an internal audit system and is not required to have an internal audit system as per provisions of the Companies Act, 2013.
- xv. In our opinion, the company has not entered into any non-cash transactions with directors or persons connected with them, hence the requirement of compliance to provisions of Section 192 of the Companies Act, 2013 as per clause (xv) of the Order does not arise.
- xvi.
- a). In our opinion, the company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934, hence the requirements of clause (xvi) of the Order does not arise.
- b). The company has not conducted any non-banking financial or housing finance activities without a valid certificate of Registration (CoR) from the Reserve Bank of India as per Reserve Bank of India Act, 1934.
- c). The company is not a core investment company (CIC) as defined in the regulations made by the Reserve Bank of India. Hence the reporting of whether the company continues to fulfil the criteria of CIC and in case the company is exempted or unregistered CIC and if it continues to fulfil such criteria as per clause (xvi)(c) of the Order does not arise.
- d). The group has no CIC hence the requirements of Clause (xvi)(d) does not arise.
- xvii. The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year and accordingly this clause is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its liabilities existing as at the date of the balance sheet and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any





guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. (a) The Company has fully spent the required amount towards Corporate Social Responsibility (CSR) and there is no unspent CSR amount for the year requiring a transfer to a Fund specified in Schedule VII to the Companies Act or special account in compliance with the provision of sub-section (6) of section 135 of the said Act. Accordingly, reporting under clause (xx) (a) of the Order is not applicable for the year.

(b) In respect of ongoing projects, the Company does not have any unspent Corporate Social Responsibility (CSR) amount as at the end of the previous financial year and also at the end of the current financial year. Hence, reporting under this clause is not applicable for the year.

xxi. The accounts being reported being standalone financials the requirements of clause (xxi) of the Order does not arise

II. As required by Section 143(3) of the Act, we report that

i. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

ii. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

iii. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;

iv. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

v. On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164(2) the Act.

vi. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A".





- vii. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a). The Company does not have any pending litigations which would impact its financial position.
  - b). The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
  - c). There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
  - d).
    - a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
    - b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
    - c) Based on such audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause (a) and (b) contain any material mis-statement.
    - e). The company has not declared any dividend for the current financial year and not paid any dividend related to last year in current financial year.





- viii. Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.



For Dagliya & Co.,  
Chartered Accountants,  
(ICAI Firm Reg. 00671S)

*Mayank*

(Mayank Jain)

Partner

M.No.225914

UDIN: 25225914BMIRPZ6882

Place : Secunderabad

Date: 01.09.2025



**Annexure A to the Independent Auditor's Report**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Sumax Engineering Limited ('the Company') as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting ("Guidance Note") issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on audit of internal financial controls over financial reporting ('Guidance Note') and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based





on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls Over Financial Reporting**

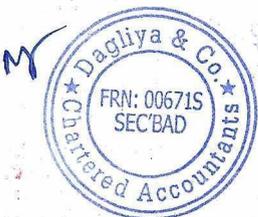
A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control





stated in the Guidance Note on Audit of internal financial controls over financial reporting issued by the Institute of Chartered accountants of India.

Place : Secunderabad  
Date: 01.09.2025



For Dagliya & Co.,  
Chartered Accountants,  
(ICAI Firm Reg. 00671S)

*Mayank*

(Mayank Jain)

Partner

M.No.225914

UDIN: 25225914BMIRPZ6882

Name of the Assessee	: SUMAX ENGINEERING LIMITED
Address	: 45, SHANTHINIKETAN COLONY EASTMARREDPALLY, MAHENDRA HILLS SECUNDERABAD-500 026
Previous Year Ended on	: 31st March'2025
Asst Year	: 2025-26
PAN Number	: AAEC55500N
Status	: Company

**COMPUTATION OF TOTAL INCOME**

**1) INCOME FROM BUSINESS AND PROFESSION**

Net Profit as per P&L A/C enclosed		13,61,42,893
Add: 1) Depreciation debited to P&L A/C	1,13,45,006	
2) Gratuity	11,849	
3) Disallowance u/s 37		
- GST Penalty	20,000	
- Traffic Challan	35,315	
- TDS & TCS Interest	10,696	
- Donation	1,11,000	
- CSR	13,81,635	
4) Disallowance u/s 36(1)(va)		
- PF	2,03,860	
- ESI	22,372	
5) STT, Share Brokerage and Other Charges on Shares	6,139	
6) Loss on sale of Assets and Fixed Assets W/off	1,64,063	1,33,11,934
		<hr/> 14,94,54,828
Less: 1) Depreciation on Fixed Assets as allowable under IT Act'1961		
- Normal Depreciation	1,04,44,284	
- Additional Depreciation	1,80,000	
2) Gratuity paid	10,73,253	
3) Profit on sale on Investments	7,70,928	
4) Profit on sale on assets	3,947	1,24,72,412
		<hr/> 13,69,82,415

**2) INCOME FROM CAPITAL GAIN**

Short Term Capital Gain on sale of shares	42,568.04	-
Short Term Capital Gain on Sale of Mutual Funds - Debt	7,25,336.77	7,67,905
		<hr/> 13,77,50,320
		or
<b>Net Taxable Income</b>		<hr/> <b>13,77,50,320</b> <hr/>

COMPUTATION OF TAX

Tax on Special Income -STCG on shares @ 15%	42,568	6,385
Tax on Normal Income @ 22%	<u>13,77,07,752</u>	<u>3,02,95,705</u>
Add: Surcharge @ 10%		3,03,02,090
		<u>30,30,209</u>
Add: Cess 4%		3,33,32,299
		<u>13,33,292</u>
Less: TDS & TCS		3,46,65,591
		<u>9,88,871</u>
Less: Advance Tax Paid		<u>3,36,76,720</u>
	14.06.2024	25,00,000
	13.09.2024	90,00,000
	14.12.2024	1,00,00,000
	15.03.2025	<u>1,00,00,000</u>
		3,15,00,000
Add: Interest u/s 234B		21,76,720
Add: Interest u/s 234C		<u>3,20,674</u>
Less: Self assessment tax paid		24,97,394
		<u>-</u>
	<b>Tax Payable/(Refund)</b>	<b><u>24,97,394</u></b>
Calculation of Interest u/s 243C		
I 15% 1 x 1 x 3	25,51,508	76,545
II 45% 1 x 1 x 3	36,54,524	1,09,636
III 75% 1 x 1 x 3	37,57,540	1,12,726
IV 100% 1 x 1 x 3	<u>21,76,720</u>	<u>21,767</u>
		<u>3,20,674</u>

**SUMAX ENGINEERING LIMITED**  
(Previously known as Sumax Engineering Private Limited)  
**BALANCE SHEET AS AT 31-03-2025**

(Rs. In Lacs)

S. N	Particulars	Note No.	As at 31-03-2025	As at 31-03-2024
<b>I</b>	<b>Equity and Liabilities</b>			
1	<b>Shareholders' Funds</b>			
(a)	Share capital	2.01	210.45	210.45
(b)	Reserves and surplus	2.02	4,755.29	3,745.28
			<b>4,965.74</b>	<b>3,955.73</b>
2	<b>Non-current Liabilities</b>			
(a)	Long Term Borrowings	2.03	-	33.20
(b)	Other long term liabilities	2.04	55.60	61.06
			<b>55.60</b>	<b>94.26</b>
3	<b>Current Liabilities</b>			
(a)	Short term borrowings	2.05	775.46	609.66
(b)	Trade payables	2.06	617.78	481.43
(c)	Other current liabilities	2.07	143.09	193.77
(d)	Short term provisions	2.08	33.29	57.75
			<b>1,569.63</b>	<b>1,342.60</b>
	<b>GRAND TOTAL</b>		<b>6,590.96</b>	<b>5,392.59</b>
<b>II</b>	<b>ASSETS</b>			
1	<b>Non-current Assets</b>			
(a)	Property, Plant and Equipment	2.09		
	Tangible		698.98	693.31
	Intangible		4.08	6.31
(b)	Investments	2.10	0.05	150.05
(c)	Long-term loans and advances	2.11	66.18	64.77
(d)	Deferred tax assets (net)	2.12	40.92	41.36
			<b>810.20</b>	<b>955.80</b>
2	<b>Current Assets</b>			
(a)	Inventories	2.13	2,872.12	2,281.55
(b)	Trade receivables	2.14	1,841.44	1,424.07
(c)	Cash and cash equivalents	2.15	572.72	371.24
(d)	Short-term loans and advances	2.16	494.49	359.93
			<b>5,780.76</b>	<b>4,436.79</b>
	<b>GRAND TOTAL</b>		<b>6,590.96</b>	<b>5,392.59</b>

Significant accounting policies & Notes to accounts 1 & 2

As per our report attached

For Dagliya & Co.

Chartered Accountants

Firm's registration no. 006715

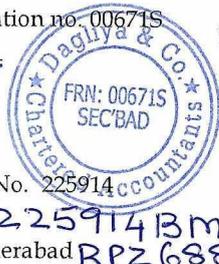
*Mayank Jain*  
(Mayank Jain)  
Partner

Membership No. 225914

UDIN: 25225914Bm1

Place: Secunderabad RPZ 6882

Date: 01.09.2025



*Prateek Nahata*  
**PRATEEK NAHATA**  
Company Secretary  
Membership No. ACS 47009

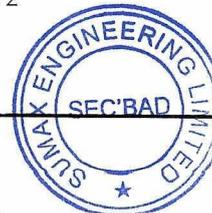
For and on behalf of the Board of Directors

*Sudeep Mehta*

(Sudeep Mehta)  
Managing Director  
Din 00483072

*Smriti Mehta*

(Smriti Mehta)  
Whole Time Director  
Din 00126361



**SUMAX ENGINEERING LIMITED**  
(Previously known as Sumax Engineering Private Limited)  
**STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2025**

(Rs. In Lacs)

S. N	Particulars	Note No.	For the year ended 31-03-2025	For the year ended 31-03-2024
	<b>Revenue from operations</b>			
I	Revenue from operations	2.17	14,612.14	13,078.12
II	Other income	2.18	123.67	90.09
III	<b>Total Revenue(i+ii)</b>		<b>14,735.81</b>	<b>13,168.21</b>
IV	<b>Expenses:</b>			
a	Cost of material consumed & sold	2.19	6,316.16	5,788.25
b	Purchase of stock-in-trade	2.20	5,547.95	4,613.71
c	Changes in inventories of finished goods	2.21	(557.42)	(132.04)
d	Other manufacturing expenses	2.22	89.84	119.43
e	Employee benefits expenses	2.23	1,084.67	961.74
f	Finance costs	2.24	49.32	57.59
g	Depreciation	2.09	113.45	107.17
h	Other Expenses	2.25	730.41	622.54
	<b>Total Expenses</b>		<b>13,374.38</b>	<b>12,138.40</b>
V	<b>Profit Before Prior Period Exp and Tax (v-vi)</b>		<b>1,361.43</b>	<b>1,029.80</b>
	Prior Period Expenses		1.11	
	<b>Profit after Prior Period Exp and before Tax (v-vi)</b>		<b>1,360.32</b>	<b>1,029.80</b>
VI	<b>Tax Expense</b>			
a	Current Tax		349.86	274.55
b	Earlier years taxes		-	0.09
c	Deferred Tax		0.44	0.28
VII	<b>Profit (loss) For The Period (xi+xiv)</b>		<b>1,010.01</b>	<b>754.88</b>
VIII	Earnings Per Equity Share (Basic & Diluted)		47.99	35.87
	Wt Average No.of Equity shares of Rs. 10 each considered for calculation of earnings per share		2,104,500	2,104,500

Significant accounting policies & Notes to accounts 1 & 2

As per our report attached

For Dagliya & Co.

Chartered Accountants

Firm's registration no. 00671S

*Mayank Jain*  
(Mayank Jain)

Partner

Membership No. 225914

Place: Secunderabad

Date: 01.09.2025

UDIN: 25225914Bm1

RPZ 6882

*Prateek Nahata*  
**PRATEEK NAHATA**

Company Secretary  
Membership No. ACS 47009

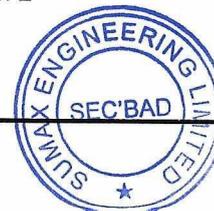
For and on behalf of the Board of Directors

*Sudeep Mehta*

(Sudeep Mehta)  
Managing Director  
Din 00483072

*Smriti Mehta*

(Smriti Mehta)  
Whole Time Director  
Din 00126361



**SUMAX ENGINEERING LIMITED**  
(Previously known as Sumax Engineering Private Limited)  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025**

(Rs. In Lacs)

Sr.	Particulars	AMOUNT	
		31.03.2025	31.03.2024
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
1	Net Profit/(Loss) before Tax and Extraordinary Items	1,360.32	1,029.80
2	<u>Adjustments for:</u>		
	- Depreciation	113.45	107.17
	- Interest	49.32	57.59
	- Profit on sale of FA	(0.04)	(0.67)
	- Loss on sale of FA	1.10	
	- Fixed Assets w/off	0.54	
	- Gratuity Provision	0.12	13.47
	- Gratuity paid	(10.73)	(4.27)
	Operating Profit before Working Capital Changes	1,514.08	1,203.09
3	<u>Adjustments For</u>		
	-(Increase) / Decrease in Trade Receivable	(417.37)	(105.06)
	-(Increase) / Decrease in Inventories	(590.56)	(195.04)
	-(Increase) / Decrease in Short term loans & advances	(134.56)	(152.45)
	-(Increase) / Decrease in Long term loans & advances	(1.41)	8.65
	- Increase / (Decrease) in Trade payables & Other Current Liabilities and provisions	85.68	(97.26)
	Direct Taxes Paid (Net)	(369.17)	(266.61)
	<b>Net Cash from Operating Activities</b>	<b>86.69</b>	<b>395.33</b>
<b>B.</b>	<b>Cash Flow from Investing Activities</b>		
	Purchase of Fixed Assets including CWIP	(119.62)	(74.31)
	Sale of fixed assets	1.13	3.50
	Dividends	-	-
	(Increase) / Decrease in Non-Current Investments	150.00	(150.00)
	<b>Net Cash from Investments Activities</b>	<b>31.51</b>	<b>(220.81)</b>
<b>C.</b>	<b>Cash Flow Financing Activities</b>		
	Borrowing/repayment of long term/short term borrowings	132.60	165.39
	Interest paid	(49.32)	(57.59)
	Issue if equity shares	-	-
	<b>Net Cash from Financing Activities</b>	<b>83.28</b>	<b>107.81</b>
	Net Charge in Cash & Cash Equivalent (A+B+C)	201.48	282.32
	Opening Cash and Bank Balance	371.24	88.92
	Closing Cash and Bank Balance	572.72	371.24
	Note: (i) Figures in brackets are outflows (ii) Previous Year's figures have been re-grouped wherever deemed necessary		

As per our report attached

For Dagliya & Co.

Chartered Accountants

Firm's registration no. 006715

*Mayank Jain*

(Mayank Jain)

Partner

Membership No. 225914

UDIN: 25225914Bm1

Place: Secunderabad

Date: 01.09.2025

RPZ 6882



For and on behalf of the Board of Directors

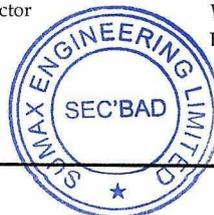
*Sudeep Mehta*

(Sudeep Mehta)  
Managing Director  
Din 00483072

*Smriti Mehta*

(Smriti Mehta)  
Whole Time Director  
Din 00126361

*Prateek Nahata*



**PRATEEK NAHATA**  
Company Secretary  
Membership No. ACS 47009

## SUMAX ENGINEERING LIMITED

### Note 1:

### SIGNIFICANT ACCOUNTING POLICIES FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2025 AND BALANCE SHEET AS ON THAT DATE

#### **I. Significant Accounting Policies:**

##### **A. Basis of Preparation:**

The financial statements of the Company have been prepared and presented in accordance with generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply with all material respects with the accounting standards specified under section 133 of the Companies Act, 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

##### **B. Use of Estimates and Judgments:**

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. The recognition, measurement, classification or disclosure of an item or information in the financial statements is made relying on these estimates.

The estimates and judgements used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience, various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

##### **C. Accounting Conventions:**

The Financial statements are prepared under the historical cost convention on accrual basis and in accordance with the requirements of the Companies Act, 2013.

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realization in cash and cash equivalents, the company has ascertained its operating cycle as 12 months for the purpose of current – non-current classification of assets and liabilities.



**D. Property, plant and equipment (PPE):**

**i) Recognition and measurement:**

Property, Plant and Equipment are measured at cost, which includes capitalized borrowing cost, less accumulated depreciation and accumulated impairment loss, if any. The cost of PPE includes freight, duties, taxes and other incidental expenses related to the acquisition and construction of those PPE.

Cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable purchase taxes, after deducting trade discounts and rebates, any directly attributable cost of bringing the item to its working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

The cost of a self-constructed item of property, plant and equipment comprises the cost of materials and direct labor, any other costs directly attributable to bringing the item to working condition for its intended use and estimated costs of dismantling and removing the item and restoring the site on which it is located.

Capital work-in-progress includes cost of property, plant and equipment under installation/ under development as at the balance sheet date. Advances paid towards the acquisition of property, plant and equipment outstanding at each balance sheet date is classified as capital advances under other non-current assets.

If significant parts of an item of property, plant and equipment have different useful lives, then they are accounted for as separate items (major components) of property, plant and equipment.

**ii) Depreciation**

Depreciation on property, plant and equipment is charged on a Straight Line basis over the useful life of assets as prescribed by Schedule II of Companies Act, 2013.

The estimated useful lives of items of property, plant and equipment for the current and comparative periods are as follows:

<b>Asset Class</b>	<b>Useful life of asset</b>
Building	Upto 60 Years
Plant & Equipment	15 Years
Furniture & Fixtures	10 Years
Vehicles	Upto 10 Years
Office Equipment	5 Years
Electric Installations	10 Years
Computer Equipment	3 Years



Depreciation method, useful lives and residual values are reviewed at each financial year-end and adjusted if appropriate. Based on technical evaluation and consequent advice, the management believes that its estimates of useful lives as given above best represent the period over which management expects to use these assets.

Depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (upto) the date on which asset is ready for use (disposed of)

**E. Impairment of Assets:**

At each reporting date, the Company reviews the carrying amounts of its non-financial assets (other than inventories and deferred tax assets) to determine whether there is any indication on impairment. If any such indication exists, the Company estimates the recoverable amount of the asset.

The recoverable amount of an asset is the greater of its value in use or fair value less costs to sell. Value in use is based on the estimated future cash flows, discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An impairment loss is recognised if the carrying amount of an asset exceeds its estimated recoverable amount. Impairment losses are recognised in Statement of Profit and Loss.

In respect of assets for which impairment loss has been recognised in prior periods, the Company reviews at each reporting date whether there is any indication that the loss has decreased or no longer exists. An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount. Such a reversal is made only to the extent that the assets carrying amount does not exceed the carrying amount that would have been determined net of depreciation or amortisation, if no impairment loss had been recognised.

After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

**F. Revenue Recognition:**

Sale of goods: Revenue from sale of goods is recognised when all the significant risks and rewards of ownership of goods are transferred to the buyer as per the terms of the contract. The Company retains no effective control of the goods transferred to a degree usually associated with ownership and no significant uncertainty exists regarding the amount of the consideration that will be derived from the sale of goods. Sales exclude Goods and Service Tax.

Sale of services: Revenue from services is recognised in accordance with the specific terms of contract on performance.

Other operating revenues: Other operating revenues comprise of income from ancillary activities incidental to the operations of the Company and is recognised when the right to receive the income is established as per the terms of the contract.



**G. Foreign exchange transactions:**

Foreign exchange transactions are recorded at the rate prevailing on the date of the transaction.

**Conversion:**

Monetary assets and liabilities denominated in foreign currencies are translated into the functional currency at the exchange rate at the reporting date. Nonmonetary assets and liabilities that are measured at fair value in a foreign currency are translated into the functional currency at the exchange rate when the fair value was determined. Non-monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

**Exchange difference:**

Exchange differences are recognised in Statement of profit & loss. In accordance with Ind-AS 101 'First Time Adoption of Indian Accounting Standards', the Company has continued the policy of capitalisation of exchange differences on foreign currency loans taken before the transition date. Accordingly, exchange differences arising on translation of long term foreign currency monetary items relating to acquisition of depreciable fixed assets taken before the transition date are capitalized and depreciated over the remaining useful life of the asset.

**H. Borrowings Costs:**

Borrowing costs are interest and other costs (including exchange differences relating to foreign currency borrowings to the extent that they are regarded as an adjustment to interest costs) incurred in connection with the borrowing of funds. Borrowing costs directly attributable to acquisition or construction of an asset which necessarily take a substantial period of time to get ready for their intended use are capitalised as part of the cost of that asset. Other borrowing costs are recognised as an expense in the period in which they are incurred.

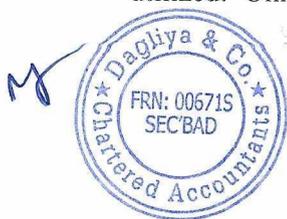
**I. Inventories:** Inventories have been valued at cost or net realisable value, whichever is lower.

**J. Investments:** Investments are valued at cost price and are held on long term basis.

**K. Taxes on Income:**

Income-tax expense comprises current tax (i.e. amount of tax for the year determined in accordance with the income-tax law applicable in the respective jurisdictions) and deferred tax charge or credit (reflecting the tax effects of timing differences between accounting income and taxable income for the year).

The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognised using the tax rates that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the deferred tax asset to be utilized. Unrecognized deferred tax assets are re-assessed at each reporting date and are



recognized to the extent it has become probable that future taxable profits will allow the deferred tax asset to be recovered.

**L. Provisions, Contingent Liabilities and Contingent Assets:**

The company creates a provision when there is a present obligation as a result of past events, and it is probable that there will be outflow of resources and a reliable estimate of the obligation can be made of the amount of the obligation.

Contingent liabilities are not recognized but are disclosed in the notes to the financial statements. A disclosure for contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not, require an outflow of resources.

Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate. If it is no longer probable that the outflow of resources would be required to settle the obligation, the provision is reversed.

Contingent assets are neither recognized nor disclosed in the financial statements.

**M. Employee Benefits:**

- a) **Defined Contribution Plans:** The Company has defined contribution plans for employees comprising of Government administered Employees Provident Fund. The contribution paid/payable to this plan during the year is charged to the Profit and Loss Account for the year. There are no other obligations other than the contribution payable to P.F. Fund.
- b) **Short Term Employee Benefits:** All employee benefits which are wholly due within twelve months of rendering the services are recognized in the period in which the employee rendered the related service.
- c) **Defined Benefit Plans:**  
Gratuity: Gratuity is a defined benefit scheme and is accounted on actuarial valuation at the balance sheet date, carried out once in three years by an independent actuary.

**N.** The company is a small and medium sized company (SMC) as defined in the general instructions in respect of accounting standards notified under the Companies Act 2013. Accordingly, the company has complied with the accounting standards as applicable to a small and medium-sized company.

**O. Earnings per share**

The basic earnings per share is computed by dividing the net profit attributable to equity shareholders for the year by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the net profit after tax by the



weighted average number of equity shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares. The diluted potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value which is the average market value of the outstanding shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date. Dilutive potential equity shares are determined independently for each period presented.

**P. Cash flow statement**

Cash flows are reported using the indirect method, as explained in the Accounting Standard on Statement of Cash Flows (Ind AS - 7), whereby profit before tax is adjusted for the effects of transactions of a non - cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, financing and investing activities of the Company are segregated.



**SUMAX ENGINEERING LIMITED**

(Previously known as Sumax Engineering Private Limited)

**Notes to and forming part of accounts for the year ended 31-03-2025**

NOTE S.N PARTICULARS (Rs. In Laacs) As at 31-03-2025 As at 31-03-2024

**2.01 SHARE CAPITAL:**

The authorised, issued, subscribed and fully paid up capital comprises of equity shares having par value of Rs. 100 each as follows :

<b>a Authorised:</b>			
2,00,00,000(P.Y 22,00,000 of Rs.10 each) Equity Shares of Rs.10/- each	2,000.00		220.00
<b>b Issued, Subscribed &amp; Paid Up</b>			
2104,500 (p.y 2,10,450 of Rs.10 each) Equity Shares of Rs.10/- each fully paid-up	210.45		210.45
	<u>210.45</u>		<u>210.45</u>

**c Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period**

At the beginning of the period			FY 2023-24
Issued during the year	21,04,500		21,04,500
At the end of the reporting period	<u>21,04,500</u>		<u>21,04,500</u>

**d The details of shareholders holding more than 5% of equity shares is set below;**

Name of Shareholder	As at 31-03-2025		As at 31-03-2024		% Change in Shareholding during the year
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
Sudeep Mehta	19,54,020	92.85%	19,54,050	92.85%	0.00%
Vimala Mehta	1,48,500	7.06%	1,48,500	7.06%	0.00%
<b>TOTAL</b>	<b>21,02,520</b>	<b>99.91%</b>	<b>21,02,550</b>	<b>99.91%</b>	



e The details of promoters holding equity shares is set below;

Name of Shareholder	As at 31-03-2025		As at 31-03-2024		% Change in Shareholding during the year
	No. of Shares held	% of Holding	No. of Shares held	% of Holding	
Sudeep Mehta	19,54,020	92.85%	19,54,050	92.85%	0.00%
Vimala Mehta	1,48,500	7.06%	1,48,500	7.06%	0.00%
Sumerchand Mehta	1,500	0.07%	1,500	0.07%	0.00%
Smriti Mehta	10	0.00%	-	0.00%	0.00%
<b>TOTAL</b>	<b>21,04,030</b>	<b>99.98%</b>	<b>21,04,050</b>	<b>99.98%</b>	

#### TERMS/RIGHTS ATTACHED TO EQUITY SHARES

- a The company has one class of Equity shares of Rs 10/- each. The Equity shares rank pari passu in all respects including right to dividend, issue of new shares, voting rights and in the assets of the company in the event of liquidation.
- b The company has not allotted any shares pursuant to contract without payment being received in cash, nor by way of bonus shares nor bought back any shares during the immediately preceding five financial years.
- c The company has increase its authorised share capital to Rs.2000 lacs by passing the resolution in extra ordinary general meeting held on 09.01.2025.



<b>2.02 Reserve &amp; Surplus:</b>		<u>As at 31-03-2025</u>	<u>As at 31-03-2024</u>
<b>a</b>	<b>Capital Reserve</b>		
	At the beginning of the accounting period	1.34	1.34
	Additions during the year	-	-
	At the end of the accounting period	<u>1.34</u>	<u>1.34</u>
<b>b</b>	<b>General Reserve</b>		
	At the beginning of the accounting period	83.11	83.11
	Additions during the year	-	-
	At the end of the accounting period	<u>83.11</u>	<u>83.11</u>
<b>c</b>	<b>Surplus in P&amp;L A/c</b>		
	At the beginning of the accounting period	3,660.83	2,905.95
	Additions during the year	1,010.01	754.88
	Less: Bonus shares issued during the year (Balance in Statement of Profit & Loss)	-	-
	At the end of the accounting period	<u>4,670.84</u>	<u>3,660.83</u>
	<b>GRAND TOTAL</b>	<u><u>4,755.29</u></u>	<u><u>3,745.28</u></u>
		<b>As at 31-03-2025</b>	<b>As at 31-03-2024</b>
<b>2.03</b>	<b>Non-current Liabilities</b>		
	<b>Long Term Borrowings</b>		
	Secured Loans	-	33.20
		<u>-</u>	<u>33.20</u>
<b>2.04</b>	<b>Other Longterm Liabilities</b>		
	Provision for employee benefits		
	Provision for Gratuity- Long Term	55.60	61.06
		<u>55.60</u>	<u>61.06</u>
<b>2.05</b>	<b>Current Liabilities</b>		
	<b>Short-term Borrowings:</b>		
	Secured Loans from banks :		
	(secured against hypothecation of stocks and book debts)		
	Cash Credit Loan	454.35	573.31
	<u>Unsecured &amp; repayable on demand :</u>		
	From Director or relatives of Director	287.91	-
	Current Maturities of Long Term Loans	33.20	36.35
		<u>775.46</u>	<u>609.66</u>
<b>2.06</b>	<b>a Trade Payables</b>		
	- due to micro and small enterprises	59.84	159.86
	- others payables	557.94	321.56
	*Ageing of trade payable is attached separately	<u>617.78</u>	<u>481.43</u>



## SUMAX ENGINEERING LIMITED

(Previously known as Sumax Engineering Private Limited)

2.06 Trade Payables ageing schedule for the years ended 31.03.2025 and 31.03.2024 is as follows:

a) Ageing of Trade Payables outstanding as at 31.03.2025

Particulars	Outstanding for following periods from Due Date of Payment				Total
	Not Due	Less Than 1 Year	1-2 years	2-3 years	
Trade payables					
MSME	-	59.84	-	-	59.84
Others	-	557.94	-	-	557.94
Disputed Dues-MSME	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-
<b>Total</b>	-	<b>617.78</b>	-	-	<b>617.78</b>

b) Ageing of Trade Payables outstanding as at 31.03.2024

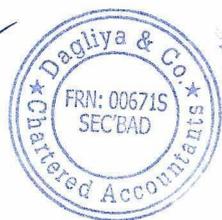
Particulars	Outstanding for following periods from Due Date of Payment				Total
	Not Due	Less Than 1 Year	1-2 years	2-3 years	
Trade payables					
MSME	-	159.86	-	-	159.86
Others	-	321.56	-	-	321.56
Disputed Dues-MSME	-	-	-	-	-
Disputed Dues-Others	-	-	-	-	-
<b>Total</b>	-	<b>481.43</b>	-	-	<b>481.43</b>



**DUE TO MICRO AND SMALL ENTERPRISES AS DEFINED UNDER THE MSMED ACT 2006**

The Company has certain dues to suppliers registered under Micro, Small & Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosure pursuant to the said MSME Act are as follows:

<b><u>Particulars</u></b>	<b><u>As at 31-03-2025</u></b>	<b><u>As at 31-03-2024</u></b>
(i) Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year		
- Principal amount due to micro and small enterprise	59.84	159.86
- Interest due on above	-	-
(ii) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period.		
- Principal amount due to micro and small enterprise	-	-
- Interest due on above	-	-
(iii) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Act, 2006	-	-
(iv) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
(v) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises.	-	-
<b>2.07 <u>Other Current Liabilities</u></b>		
Advance from customers	19.44	29.45
Provision for expenses	4.80	3.66
Other payables-		
Statutory dues	35.59	46.78
Due to employees	83.27	113.88
	<b>143.09</b>	<b>193.77</b>
<b>2.08 <u>Short Term Provisions</u></b>		
Provision for employee benefits		
Provision for Gratuity	8.32	13.47
Income tax (net)	24.97	44.28
	<b>33.29</b>	<b>57.75</b>
<b>2.10 <u>Investments</u></b>		
(Quoted & Non- Trade, valued at cost)		
- 200 Shares of Bank of India	0.05	0.05
(Market value Rs.0.22Lakhs, p.y.0.27Lakhs)		
HDFC Mutual Funds	-	150.00
(Market Value-Rs. Nil (P.y.Rs.150.12Lakhs)	<b>0.05</b>	<b>150.05</b>
<b>2.11 <u>Long term loans and advances:</u></b>		
Electricity deposits	1.96	1.89
Telephone deposits	0.22	0.22
Rent deposit	24.26	20.14
Capital advance	13.85	13.85
Deposits with others	25.89	28.67
	<b>66.18</b>	<b>64.77</b>



**SUMAX ENGINEERING LIMITED**  
(Previously known as Sumax Engineering Private Limited)

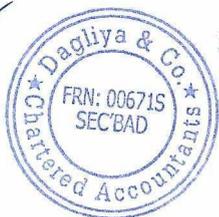
**2.08 - Schedule of Property, Plant & Equipment**

SL.N O	Fixed Assets	Gross Block				Accumulated Depreciation			Net block	
		As at 1 April 2024	Additions	Sales	As at 31 March 2025	As at 1 April 2024	Depreciation charge for the year	Adjustment on account of sale	As at 31 March 2025	As at 31 March 2024
A	Owned									
	Tangible									
	1 Leasehold Land	76.92			76.92	-		-	76.92	76.92
	2 Building	535.45			535.45	151.49	36.48	187.97	347.48	383.95
	3 Office Equipment	54.40	14.14	3.94	64.60	39.88	9.76	45.90	18.70	14.52
	4 Furniture & Fixtures	90.20	16.22	-	106.42	76.25	5.23	81.48	24.94	13.95
	5 Motor Vehicles	228.12	12.77	6.30	234.59	148.81	21.55	165.68	68.91	79.31
6 Computer	52.46	8.42	7.93	52.94	41.92	8.18	42.56	10.38	10.54	
7 Plant & Machinery	336.10	68.07	2.09	402.08	221.98	30.02	250.44	151.64	114.12	
		<b>1,373.64</b>	<b>119.62</b>	<b>20.26</b>	<b>1,473.01</b>	<b>680.33</b>	<b>111.22</b>	<b>774.03</b>	<b>698.98</b>	<b>693.31</b>
B	Intangible									
	1 Tool Design	2.73			2.73	2.59		2.59	0.14	0.14
	2 Software	30.63	-		30.63	24.45	2.23	26.68	3.95	6.18
		<b>33.36</b>	<b>-</b>	<b>-</b>	<b>33.36</b>	<b>27.05</b>	<b>2.23</b>	<b>29.28</b>	<b>4.08</b>	<b>6.31</b>
	<b>TOTAL</b>	<b>1,407.00</b>	<b>119.62</b>	<b>20.26</b>	<b>1,506.37</b>	<b>707.38</b>	<b>113.45</b>	<b>803.31</b>	<b>703.06</b>	<b>699.62</b>
	<b>PREVIOUS YEAR</b>	<b>1,359.88</b>	<b>74.31</b>	<b>27.20</b>	<b>1,407.00</b>	<b>624.58</b>	<b>107.17</b>	<b>707.38</b>	<b>699.62</b>	



*M*

2.12 <b>Deferred tax assets (net)</b>		As at 31-03-2025	As at 31-03-2024	
Deferred tax assets		40.92	41.36	
		40.92	41.36	
<b>b Major components of deferred tax (assets) / Liabilities consist of the following</b>				
<b>PARTICULARS</b>		<b>As at 31.03.2025</b>	<b>Movement during the year</b>	<b>As at 31.03.2024</b>
i	Relating to Fixed Assets	24.83	2.23	22.60
ii	Provision for Gratuity	16.09	(2.67)	18.76
<b>Deferred Tax Asset (Net)</b>		40.92	(0.44)	41.36
<b>CURRENT ASSETS</b>				
2.13	<b>(a) Inventories:</b> (Valued at lower of cost or net realisable value)	<b>As at 31.03.2025</b>		<b>As at 31.03.2024</b>
	- Trading Goods	1,150.63		946.71
	- Raw Material	824.04		790.90
	- Finished Goods	897.44		543.94
		2,872.12		2,281.55
2.14	<b>(b) Trade Receivables:</b> (Unsecured & considered good unless otherwise stated)			
	i Secured, considered good			
	ii Unsecured, considered good	1,841.44		1,424.07
	iii Doubtful			-
	*Ageing of trade receivables is attached separately	1,841.44		1,424.07
2.15	<b>(c) Cash &amp; bank balances:</b> <b>Cash &amp; cash equivalents:</b>			
	i Balance with banks			
	In current account	52.67		131.02
	ii Cash on hand	6.64		1.64
	<b>Other bank balances</b>	59.31		132.66
	i Deposit with Bank	500.12		225.69
	ii Margin money with bank (Bank Guarantee- 11.20Lakhs)	13.28		12.89
		572.72		371.24
2.16	<b>(d) Short term loans &amp; advances:</b> (Unsecured & considered good unless otherwise stated)			
	Advances recoverable in cash or in kind for value to be received			
	Advance to others	19.41		11.10
	Advance to suppliers	276.60		203.64
	Advances to employees	8.38		2.93
	Balances with government authorities	190.10		142.26
		494.49		359.93



# SUMAX ENGINEERING LIMITED

(Previously known as Sumax Engineering Private Limited)

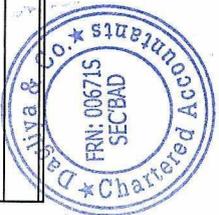
2.14 Trade Receivables ageing schedule for the years ended 31.03.2025 and 31.03.2024 is as follows:

## 1) Trade Receivables Ageing Schedule- Current Outstanding as at 31.03.2025

Particulars	Less Than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total
(i) Undisputed Trade Receivables- Considered Good	1,782.11	23.90	21.17	8.44	5.82	1,841.44
(ii) Undisputed Trade Receivables considered doubtful	-	-	-	-	-	-
Credit impaired	-	-	-	-	-	-
(iii) Disputed Trade Receivables Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables Considered Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>1,782.11</b>	<b>23.90</b>	<b>21.17</b>	<b>8.44</b>	<b>5.82</b>	<b>1,841.44</b>

## 2) Trade Receivables Ageing Schedule- Current Outstanding as at 31.03.2024

Particulars	Less Than 6 Months	6 Months-1 Year	1-2 Years	2-3 Years	More Than 3 Years	Total
(i) Undisputed Trade Receivables- Considered Good	1,400.00	7.48	9.78	-	6.81	1,424.07
(ii) Undisputed Trade Receivables considered doubtful	-	-	-	-	-	-
Credit impaired	-	-	-	-	-	-
(iii) Disputed Trade Receivables Considered Good	-	-	-	-	-	-
(iv) Disputed Trade Receivables Considered Doubtful	-	-	-	-	-	-
<b>Total</b>	<b>1,400.00</b>	<b>7.48</b>	<b>9.78</b>	<b>-</b>	<b>6.81</b>	<b>1,424.07</b>



**SUMAX ENGINEERING LIMITED**

NOTE NO.	PARTICULARS	For the year ended 31-03-2025	For the year ended 31-03-2024
2.17	<b>Revenue from operations</b>		
	<b>Sale of products</b>		
	- Manufacturing	8,834.94	7,519.92
	- Trading	5,777.20	5,558.20
	<b>Revenue from operations</b>	<u>14,612.14</u>	<u>13,078.12</u>
2.18	<b>Other Income:</b>		
	Interest received	1.60	7.81
	Discount received	0.76	1.11
	Baddebts Recovered	-	1.06
	Duty Drawback	0.46	1.33
	Other income	3.02	1.99
	Foreign exchange fluctuation	110.08	76.11
	Profit on Sale of Assets	0.04	0.67
	Profit on Sale of Investments	7.71	-
		<u>123.67</u>	<u>90.09</u>
2.19	<b>Cost of Materials Consumed:</b>		
	Purchases Raw-materials	5,965.91	5,544.50
	Add: opening balance of stock	790.90	727.90
		<u>6,756.81</u>	<u>6,272.40</u>
	Less: closing balance of stock	824.04	790.90
	<b>Consumption of raw materials</b>	<u>5,932.76</u>	<u>5,481.50</u>
	Clearing & forwarding charges	159.08	94.38
	Freight inward	224.32	212.38
	<b>Consumption of materials</b>	<u>6,316.16</u>	<u>5,788.25</u>
2.20	<b>Purchases of traded goods</b>		
	Purchases of traded goods	5,511.36	4,577.82
	Carriage inward	34.96	35.03
	Packing material	1.63	0.87
		<u>5,547.95</u>	<u>4,613.71</u>
2.21	<b>Changes In Inventories</b>		
	At the beginning of the accounting period		
	- Trading Goods	946.71	1,000.25
	- Finished Goods	543.94	358.36
		<u>1,490.65</u>	<u>1,358.61</u>
	At the end of the accounting period		
	- Trading Goods	1,150.63	946.71
	- Finished Goods	897.44	543.94
		<u>2,048.08</u>	<u>1,490.65</u>
		<u>(557.42)</u>	<u>(132.04)</u>
2.22	<b>Manufacturing Expense :</b>		
	Consumption of stores and spare parts	3.33	7.65
	Job work charges	3.27	30.92
	Machinery repairs & maintenance	21.87	21.68
	Factory Rent	61.37	59.18
		<u>89.84</u>	<u>119.43</u>



<b>2.23</b>	<b><u>Employee Benefits Expense</u></b>		-
a	<b>Salary and Wages</b>		-
	Salaries & Other Allowances	612.73	605.57
	Bonus	2.86	3.37
	Labour charges	168.79	93.99
	Special Incentive	44.20	17.05
	Directors remuneration	213.57	196.26
b	<b>Contribution to provident and other funds</b>		
	Contribution to Provident Fund	20.15	17.32
	Contribution to Employees State Ins. Fund	3.25	2.46
c	<b>Other expenses</b>		
	Staff welfare expenses	15.72	11.35
	Leave encashment	3.28	0.92
	Gratuity	0.12	13.47
		1,084.67	961.74

**d The following table sets out the status of the gratuity plan (non-funded) as required under AS 15 (Revised)**

<b>d.i</b>	<b>Statement of Profit &amp; Loss</b>	<b>For the year ended</b>	<b>For the year ended</b>
		<b>31-03-2025</b>	<b>31-03-2024</b>
	Current Service Cost	9.41	8.52
	Interest Cost on benefit obligation	5.79	4.95
	Expected return on plan assets	-	-
	Net Actuarial (gain)/ Loss recognized in the year	(15.08)	-
	Past services cost	-	-
	<b>Net Benefit expenses</b>	0.12	13.47

**d.ii Balance Sheet**

**Details of provision for Gratuity**

**Changes in the present value of the defined benefit obligation are as follows:**

	<b>For the year ended</b>	<b>For the year ended</b>
	<b>31-03-2025</b>	<b>31-03-2024</b>
Opening defined benefit obligation	74.53	65.33
Interest cost	5.79	4.95
Current service cost	9.41	8.52
Benefits paid	(10.73)	(4.27)
Actuarial (gains)/losses on obligation	(15.08)	-
<b>closing defined benefit obligation</b>	63.91	74.53

**d.iii** The principal assumptions used in determining gratuity and post employment medical benefit obligations for the company's plans are shown below:

<b>Assumptions</b>	<b>%</b>	<b>%</b>
Salary Rise	6.00	6.00
Discount rate	6.71	7.58
Attrition Rate	3.00	5.00
Av Balance Service	22 years	23.19 years

**d.iv** Actuarial valuation is conducted once in every three years and since the current year is the second year, valuation is taken as per the last year's calculations.

**2.24** **Financial Costs:**

	<b>For the year ended</b>	<b>For the year ended</b>
	<b>31-03-2025</b>	<b>31-03-2024</b>
Bank charges	6.66	7.07
Bank interest	10.54	17.26
Interest (others)	32.12	33.25
	49.32	57.59



**SUMAX ENGINEERING LIMITED**

(Previously known as Sumax Engineering Private Limited)

NOTE NO.	PARTICULARS	For the year ended 31-03-2025	For the year ended 31-03-2024
2.25	<b>Other Expenses:</b>		
a	<b>Administrative expenses</b>		
	Conveyance expenses	6.39	4.80
	Insurance	15.39	17.97
	Printing & stationery	28.11	10.57
	Professional charges	60.28	25.43
	CSR Expenses	13.82	-
	Donation	1.11	9.69
	Rates & taxes	29.44	14.63
	Repairs & maintenance - others	25.75	20.80
	Repairs & maintenance - Building	1.91	2.13
	Royalty Paid	26.79	23.49
	Telephone charges	5.39	5.33
	Miscellaneous expenses	45.02	37.53
	Auditors remuneration:		
	Statutory audit fees	1.25	1.25
	Tax audit fee	0.25	0.25
	Rent	28.39	19.85
	Electricity charges	33.10	33.77
	Godown rent	-	-
	Mobile & internet expenses	3.35	3.20
	Security Service Charges	9.43	8.86
	Exchange Loss	19.05	17.97
	Loss on sale of asset	1.10	0.04
	Fixed Assets w/off	0.54	-
	Postage & courier Expenses	1.35	1.55
		<b>357.23</b>	<b>259.10</b>
b	<b>Selling &amp; distribution expenses</b>		
	Bad debts written off	1.11	4.85
	Rebates & discounts	85.90	62.69
	Carriage outwards	134.07	135.49
	Business promotion expenses	41.88	40.80
	Sales commission	10.31	18.31
	Travelling expenses- Domestic	95.84	101.32
	Travelling expenses- Foreign	4.08	-
		<b>373.18</b>	<b>363.44</b>
	<b>Total (a+b)</b>	<b>730.41</b>	<b>622.54</b>



## SUMAX ENGINEERING PRIVATE LIMITED

### Note 2: Notes to Accounts (contd...)

#### 2.26 Particulars of Managing Director's Remuneration

The company has paid remuneration to the following Managing Director / Whole-Time Executive Directors in compliance with the provisions of section 197 read with Schedule V of the Companies 2013 as follows :

Remuneration paid to Sudeep Mehta (Managing Director):

Salary Head	(Rs. In Lacs)
Basic	192.97
HRA	-
Conveyance	-
LTA	-
Other Allowance	-
Statutory Bonus	-
Medical Allowance	-
Gross Total	192.97
PF (Employee's Contribution) 12%	-
PT	-
Net Take Home	192.97
PF - Employer's Contribution @ 13%	-
Total CTC-PM with Car Allowance	-
Total CTC-PA with Car Allowance	-
Bonus	-
<b>TOTAL</b>	<b>197.97</b>

Salary paid to Smriti Mehta (Before appointment of Whole Time Director):

Salary Head	(Rs. In Lacs)
Basic	2.01
HRA	1.20
Conveyance	-
LTA	-
Other Allowance	0.80
Statutory Bonus	-
Medical Allowance	-
Gross Total	4.01
PF (Employee's Contribution) 12%	-
PT	-
Net Take Home	4.01
PF - Employer's Contribution @ 13%	-
Total CTC-PM with Car Allowance	-
Total CTC-PA with Car Allowance	-
Bonus	-
<b>TOTAL</b>	<b>4.01</b>



Remuneration paid to Smriti Mehta (After appointment of Whole Time Director):

Salary Head	(Rs. In Lacs)
Basic	9.79
HRA	-
Conveyance	-
LTA	-
Other Allowance	-
Statutory Bonus	-
Medical Allowance	-
Gross Total	9.79
PF (Employee's Contribution) 12%	-
PT	-
Net Take Home	9.79
PF - Employer's Contribution @ 13%	-
Total CTC-PM with Car Allowance	-
Total CTC-PA with Car Allowance	-
Bonus	-
<b>TOTAL</b>	<b>9.79</b>

- 2.27 The company does not have any non-cancellable lease arrangements. Office and factory premises are taken on operating lease, and such lease rentals are charged to revenue on accrual basis.
- 2.28 The company has carried out impairment exercise during the year and it has not resulted in any adjustment in the books of account since there was no indication of impairment loss.
- 2.29 Balances under the head Trade Receivables, Loans & Advances, Trade Payables and other liabilities are subject to confirmation from the respective parties.
- 2.30 Previous year figures have been regrouped/recasted/reclassified and rearranged wherever deemed necessary to confirm with current year's classification.
- 2.31 Amounts due and outstanding to be credited to Investor Education and Protection Fund as on 31st March 2025 is Nil (P.Y Nil).
- 2.32 Professional charges include Rs. 0.40 Lakhs (PY Rs. 1.00 Lakhs) paid to auditors regarding consultancy charges.

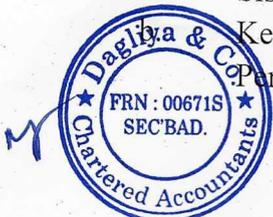
**2.33 Related party Disclosures**

Disclosures as required by the Accounting Standard 18 (AS-18) "Related party Disclosures" are given below:

**I. Names of related parties and description of relationship:**

- a. Sister concern  
Key Management  
Personnel

Autokrom India Private Limited  
Shri Sudeep Mehta  
Smt. Vimla Mehta  
Smt. Smriti Mehta



- c. Relatives of Key Personnel: Shri Sumer Chand Mehta  
M/s. Sampat Mal Lodha (HUF)  
Smt. Pushpa Lodha

**II. Related Party Transaction: as per annexure attached**

2.34 Additional information on Sales and Purchases:

- i. Turnover (Manufacturing) (Rs. In Lakhs)

Items	2024-25	2023-24
Sales (Mfg.)	8,834.94	7,519.92

- ii. Opening Stock

Items	2024-25	2023-24
Opening Stock	543.94	358.36

- iii. Closing Stock

Items	2024-25	2023-24
Closing stock	897.44	543.94

- iv. Trading Goods

Particulars	2024-25	2023-24
Turnover	5,777.20	5,558.20
Purchases	5,511.36	4577.82
Opening Stock	946.71	1,000.25
Closing Stock	1,150.63	946.71

In view of considerable number of items having diverse nature, it is not practicable to give broad heads in respect of Trading Goods.

- v. Raw Material Consumed

Particulars	2024-25	2023-24
<b>RMC</b>	6,316.16	5,788.25
Indigenous	2,131.70	1,996.95
In %	33.75%	34.50%
Foreign	4,184.46	3,791.30
In %	66.25%	65.50%

- B. Value of Imports (CIF) Value

**2024-25**

Rs.7,173.72 Lakhs

**2023-24**

Rs.6,248.44 Lakhs

Material purchased

- C. Foreign Exchange

Foreign Exchange earnings

Sales

Rs. 157.45 Lakhs

USD 1.87 Lakhs

Rs. 86.58 Lakhs

EURO 0.95 Lakhs

Sales

Rs.133.09 Lakhs

USD 1.61lakhs

Rs.72.17Lakhs

Euro 0.80Lakhs



**OUTGO - IMPORT PURCHASES**

(Amt in Lakhs)

FOREX	2024-25		2023-24	
	Amount in Forex	Amount in INR	Amount in Forex	Amount in INR
USD	47.00	3,972.92	45.68	3,786.19
EURO	23.27	2,108.10	21.41	1,924.84
JPY	2,173.58	1,207.98	1,460.12	837.23
NZD	0.00	0.00	0.00	0.00
<b>Total</b>	<b>2,243.85</b>	<b>7,289.00</b>	<b>1,527.21</b>	<b>6,548.26</b>

**OUTGO - TRAVELLING EXPENSES**

(Amt in Lakhs)

FOREX	2024-25		2023-24	
	Amount in Forex	Amount in INR	Amount in Forex	Amount in INR
USD	0.025	2.137	0.00	0.00
EURO	0.010	0.949	0.01	0.92
CNY	0.050	0.629	0.10	1.32
THB	0.150	0.363	0.15	0.38
Dirham	0.000	0.000	0.03	0.71
<b>Total</b>	<b>0.235</b>	<b>4.081</b>	<b>0.29</b>	<b>3.33</b>

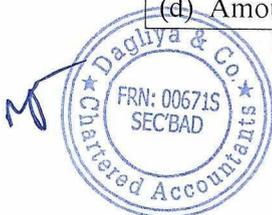
2.35 Contingent liabilities not provided for-towards Bank Guarantee 9.00 Lakhs (PY: Rs.9.00 Lakhs/-)

2.36 Capital Commitment for the next financial year is Rs.13.85 Lakhs.

2.37

- a. The company has had no transactions with companies struck off under section 248 of the Companies Act, 2013 or section 560 of Companies Act, 1956.
- b. There are no transactions which are not recorded in the books of accounts that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961
- c. The Provisions of Corporate Social Responsibility under Section 135 of the Companies Act, 2013 are applicable to the Company for the year.

Particulars	31.03.2025
(a) Gross amount required to be spent by the company	13.82
(b) Amount approved by the Board to be spent during the year	13.82
(c) Amount spent in cash during the year	
(i) Construction/acquisition of asset	
(ii) Others- Donation	13.82
Total (i+ii)	13.82
(d) Amount yet to be paid in cash	NIL



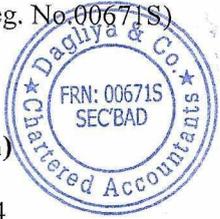
- d. The Company does not hold any Benami property and there are no proceedings against the company under the Benami transaction (prohibition) Act 1988 (as amended from time to time.)
- e. Creation or satisfaction of charges are not pending for registration with Registrar of companies beyond the statutory period.
- f. The Company has not been declared as a willful defaulter (as per RBI circular) by any bank or financial institution or any other lender at any time during the financial year or after the end of the reporting period.
- 2.38 Ratios as per requirements of Division I of Schedule III to the companies Act,2013 is disclosed in 'Annexure-A' enclosed.

**For Dagliya & Co.,**  
Chartered Accountants,  
(ICAI Firm Reg. No.00671S)

*Mayank Jain*  
(Mayank Jain)

Partner  
M. No. 225914  
Place: Secunderabad  
Date : 01.09.2025

UDIN: 25225914Bm  
RPZ 6882



**PRATEEK NAHATA**  
Company Secretary  
Membership No. ACS 47009

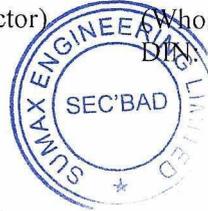
**For and on behalf of the Board**

*Sudeep Mehta*

**Sudeep Mehta**  
(Managing Director)  
DIN: 00483072

*Smriti Mehta*

**Smriti Mehta**  
(Whole Time Director)  
DIN: 00126361



**SUMAX ENGINEERING LIMITED**

(Previously known as Sumax Engineering Private Limited)

Annexure to Note no. 2.30 of notes to accounts forming part of Balance sheet as at 31-03-2025 and Profit & Loss account for the year ended on that date

**Related party transaction for the year ended 31-03-2025**

(in Lacs)

Nature of Transaction	Sister concern	Key Management Personnel	Individual having significant influence	Relatives of Key Management Personnel	Total
<b>Rent</b>					
Vimla Mehta		8.44 (8.04)			8.44 (8.04)
Sudeep Mehta		- (0.21)			- (0.21)
Smriti Mehta		1.87 (1.56)			1.87 (1.56)
<b>Remuneration Paid</b>					
Sudeep Mehta		192.97 (185.46)			192.97 (185.46)
Smriti Mehta		9.79 -		4.01 (12.00)	13.80 (12.00)
Sumer Chand Mehta				12.00 (12.00)	12.00 (12.00)
Vimala Mehta		10.80 (10.80)			10.80 (10.80)
<b>Interest Paid</b>					
Sumer Chand Mehta				32.12 (33.25)	32.12 (33.25)
<b>Unsecured Loan taken</b>					
Sumer Chand Mehta				0.00 (5.50)	0.00 (5.50)
<b>Unsecured Loan Repaid</b>					
Sumer Chand Mehta				0.00 (302.75)	0.00 (302.75)
<b>Unsecured Loan Taken (Maximum Balance)</b>					
Sumer Chand Mehta				291.12 (297.25)	291.12 (297.25)
<b>Purchases</b>					
Autokrom India P Ltd	200.99 (232.86)				200.99 (232.86)
<b>Sales</b>					
Auto Krom India P Ltd	116.65 (110.99)				116.65 (110.99)
<b>Balances outstanding at the end of the year :</b>					
<b>Trade Payable</b>					
Auto Krom India Private Ltd	0.55 (3.35)				0.55 (3.35)



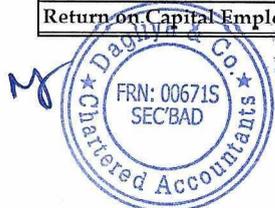
**SUMAX ENGINEERING LIMITED**

(Previously known as Sumax Engineering Private Limited)

(All amounts are in rupees lakhs, except share data and where otherwise stated)

**Annexure-A****(Rs. In Lacs)**

	As at 31st March 2025	As at 31st March 2024	% Variance
Current Assets	5,780.76	4,436.79	
Current Liabilities	1,569.63	1,342.60	
<b>Current Ratio</b>	<b>3.68</b>	<b>3.30</b>	<b>11%</b>
Debt - Total Liabilities	1,625.22	1,436.86	
Equity - Share Holders Funds	4,965.74	3,955.73	
<b>Debt Equity Ratio</b>	<b>0.33</b>	<b>0.36</b>	<b>-10%</b>
Profit Before Tax	1,361.43	1,029.80	
Add: Interest Costs	42.66	50.51	
Add: Depreciation and Amortisation	113.45	107.17	
<b>EBITDA</b>	<b>1,517.54</b>	<b>1,187.49</b>	
Interest Cost	42.66	50.51	
Principal Repayment	57.35	341.10	
<b>Debt Service</b>	<b>100.01</b>	<b>391.61</b>	
<b>Debt Service Coverage Ratio</b>	<b>0.07</b>	<b>0.33</b>	<b>-80%</b>
<b>Reason for Variance- Due to increase in profits</b>			
Profit/Loss for the period	1,010.01	754.88	
Equity - Share Holders Funds	4,965.74	3,955.73	
<b>Return on equity ratio</b>	<b>0.20</b>	<b>0.19</b>	<b>7%</b>
Turnover	14,612.14	13,078.12	
Opening Inventory	2,281.55	2,086.51	
Closing Inventory	2,872.12	2,281.55	
Average Inventory	2,576.84	2,184.03	
<b>Inventory Turnover Ratio</b>	<b>5.67</b>	<b>5.99</b>	<b>-5%</b>
Turnover	14,612.14	13,078.12	
Opening Receivables	1,424.07	1,319.02	
Closing Receivables	1,841.44	1,424.07	
Average Receivables	1,632.75	1,371.54	
<b>Trade Receivables Turnover Ratio</b>	<b>8.95</b>	<b>9.54</b>	<b>-6%</b>
Total Purchases	11,477.27	10,122.32	
Opening Trade Payables	481.43	584.64	
Closing Trade Payables	617.78	481.43	
Average Payables	549.60	533.03	
<b>Trade Payables Turnover Ratio</b>	<b>20.88</b>	<b>18.99</b>	<b>10%</b>
Turnover	14,612.14	13,078.12	
Opening Working Capital	3,094.19	2,473.36	
Closing Working Capital	4,211.13	3,094.19	
Average Working Capital	3,652.66	2,783.77	
<b>Net Capital Turnover Ratio</b>	<b>4.00</b>	<b>4.70</b>	<b>-15%</b>
Turnover	14,612.14	13,078.12	
Net Profit for the year	1,010.01	754.88	
<b>Net Profit Ratio</b>	<b>0.07</b>	<b>0.06</b>	<b>20%</b>
EBITDA	1,517.54	1,187.49	
Less: Depreciation & Amortisation	113.45	107.17	
EBIT	1,404.09	1,080.32	
Tangible Net Worth	4,965.74	3,955.73	
Total Debt	1,625.22	1,436.86	
Deferred Tax Liability	(40.92)	(41.36)	
Net Capital Employed	6,550.04	5,351.23	
<b>Return on Capital Employed</b>	<b>0.21</b>	<b>0.20</b>	<b>6%</b>



**SUMAX ENGINEERING LIMITED**  
(Previously known as Sumax Engineering Private Limited)  
**DETAILS OF DEFERRED TAX :**

	31-03-2025	31-03-2024
<b>A) Fixed Assets</b>		
Net Block as per Books	703.06	699.62
Less:		
Land	76.92	76.92
CPWIP	-	-
	<u>76.92</u>	<u>76.92</u>
<b>Adjusted Net Block</b>	<u>626.14</u>	<u>622.70</u>
<b>Net Block as per Income Tax</b>	<u>724.79</u>	<u>712.50</u>
	98.65	89.79
<b>Deferred Tax Liability@ 25.17%</b>	24.83	22.60
<b>B) Gratuity</b>	63.91	7.45
<b>Deferred Tax Assest@ 25.17%</b>	16.09	18.76
<b>Net Deferred Tax (Liability)/Assets (A+B)</b>	40.92	41.36
Opening Deferred Tax Liability	41.36	41.64
<b>Provision to be made in the accounts</b>	(0.44)	(0.28)
<b>Break up of Provision Requires</b>		
Deferred Tax Assets relating to Gratuity	16.09	18.76
Deferred Tax Liability relating to FA	(16.53)	(19.04)

M/S SUMAX ENGINEERING LIMITED (Previously known as Sumax Engineering Private Limited)  
ASST. YEAR 2025-26

1 DETAIL OF UNSECURED LOAN TAKEN

Name	Opening Bal	Taken	Repaid	Interest	Interest Paid	TDS	CI Bal	Max Bal
From Shareholder								
Sumer Chand Mehta	-	280.00	21.00	32.12	-	3.21	287.91	-
<b>Total</b>	<b>-</b>	<b>280.00</b>	<b>21.00</b>	<b>32.12</b>	<b>-</b>	<b>3.21</b>	<b>287.91</b>	<b>-</b>

**SUMAX ENGINEERING LIMITED**  
**(Previously known as Sumax Engineering Private Limited)**  
**ASST YEAR 2025-26**

1

**ACCOUNTING RATIOS WITH CALCULATION**

			<b>(Rs. In Lacs)</b>
a. Gross Profit/Turnover	: $\frac{3,305.46}{14,612.14}$	x 100 =	22.62%
b. Net Profit/Turnover	: $\frac{1,361.43}{14,612.14}$	x 100 =	9.32%
c. Stock in Trade/Turnover	: $\frac{2,048.08}{14,612.14}$	x 100 =	14.02%

**TRADING ACCOUNT**

PARTICULARS	AMOUNT	PARTICULARS	AMOUNT
To Opening Stock	1,490.65	By Sales	14,612.14
To Purchases (Trading)	5,547.95	By Closing Stock	2,048.08
To Cost of Raw Material	6,316.16		
To Gross Profit	3,305.46		
	16,660.22		16,660.22